

RESOLUTION

of the

Board of Directors

of

NORTH COAST RAILROAD AUTHORITY

Resolution No. 2019-01

IN THE MATTER OF :

Resolution No. 2019-01
Amending NCRA Property
Budget FY 2018-19

WHEREAS, the NCRA Board of Directors approved agreements with FEC to provide property management services;

WHEREAS, the NCRA Property Budget for FY 2018-2019 did not account for unanticipated revenue negotiated by FEC;

WHEREAS, the payment for these services has caused line item #51801 – Property Management and line item # 57011 – Transfers Out to Agency Fund to exceed the budget;

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE NORTH COAST RAILROAD AUTHORITY as follows:

The sum of \$25,000 is hereby added to line item #51801 – Property Management of the Property Fund budget for payment of the services to FEC for unanticipated property revenue.

The sum of \$45,000 is here by added to line item #57001 – Transfers Out to Agency Fund of the Property Fund budget for unanticipated property revenue.

Introduced and adopted this 9th day of January 2019 at a regular meeting of the Board of Directors of North Coast Railroad Authority at Eureka, California.

AYES:

NOES:

ABSENT:

ATTEST:

1 _____
2 Mitch Stogner
3 NCRA Executive Director

Richard Marks
NCRA Board of Directors Chair

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