

1 **RESOLUTION**

2 **of the**

3 **Board of Directors**

4 **of**

5 **NORTH COAST RAILROAD AUTHORITY**

6 Resolution No. 2018-12

7  
8 **IN THE MATTER OF:**

9 Resolution No. 2018-12

10 Amending NCRA Property

11 Budget FY 2017-18

12 **WHEREAS**, on September 13, 2017 the NCRA Board of Directors approved the  
13 payment terms with PG&E and authorized payment to FEC once agreement was reached with  
14 FEC regarding the AT&T settlement;

15 **WHEREAS**, an agreement with FEC was reached regarding the AT&T settlement for  
16 payment of \$20,000 for their services;

17 **WHEREAS**, the amended adopted budget for #51801 – Property Management did not  
18 provide for the payment of \$20,000 to FEC for its share of the AT&T settlement;

19 **NOW THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF**  
20 **THE NORTH COAST RAILROAD AUTHORITY** as follows:

21 The sum of \$10,000 is hereby added to item #51801 - Property Management.

22 Introduced and adopted this 13th day of June 2018 at a regular meeting of the Board of Directors  
23 of North Coast Railroad Authority at Healdsburg, California.

24 **AYES:**

25 **NOES:**

26 **ABSENT:**

27 **ATTEST:**

\_\_\_\_\_  
NCRA Executive Director  
Mitch Stogner

\_\_\_\_\_  
NCRA Board of Directors Chair  
Hal Wagenet

**RESOLUTION**

**of the**

**Board of Directors**

**of**

**NORTH COAST RAILROAD AUTHORITY**

Resolution No. 2018-13

IN THE MATTER OF:  
Resolution No. 2018-13  
Amending NCRA Property  
Budget FY 2017-18

**WHEREAS**, the NCRA Board of Directors approved agreements FEC to provide property management services;

**WHEREAS**, the NCRA’s amended Property Budget for FY2017-2018 did not provide for an adequate budget for payment of these services in accordance with the approved agreements;

**WHEREAS**, the payment for these services has caused line item #51801 – Property Management to exceed the amended budget;

**NOW THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE NORTH COAST RAILROAD AUTHORITY** as follows:

The sum of \$30,500 is hereby added to item #51801 – Property Management of the Property Fund budget for payment of the services to FEC.

Introduced and adopted this 13<sup>th</sup> day of June 2018 at a regular meeting of the Board of Directors of North Coast Railroad Authority at Healdsburg, California.

AYES:

NOES:

ABSENT:

ATTEST:

\_\_\_\_\_  
Mitch Stogner  
NCRA Executive Director

\_\_\_\_\_  
Hal Wagenet  
NCRA Board of Directors Chair