

North Coast Railroad Authority  
 Trial Balance  
 As of February 28, 2019

5:25 PM  
 04/04/2019  
 Accrual Basis

	Feb 28, 19	
	Debit	Credit
10100 · Cash Pooled with Sonoma County	92,715.47	
10101 · Cash Pooled with County - TCRP	2,600.70	
10104 · Cash Pooled - Property Account	20,279.91	
10108 · Cash in Bank - Ukiah Depot Impr	292.81	
12100 · Account Receivables	70,337.42	
12105 · Allowance for Bad Debts		42,482.42
15200 · Prepaid Expenses	12,685.59	
15300 · Deposits	2,144.00	
19101 · Land	2,730,139.93	
19205 · Buildings and Improvements	36,090,390.19	
19299 · Accumulated Depreciation		17,589,495.28
19305 · Machinery and Equipment	4,420,913.57	
19405 · Work in Process Inventory	211,521.02	
17000 · Deferred Outflow - Pension	77,680.23	
20100 · Trade Accounts Payable		924,695.21
20300 · RRIF Payables		84,042.65
21405 · Interest Payable - American Rai		168,255.16
21408 · Interest Payable - BBI		296,036.00
21410 · Interest Payable - NWP		1,824,022.84
20310 · Cal Card		1,868.52
21100 · Salaries and Benefits Payable		22,899.01
21400 · Interest Payable		157,474.57
21650 · Advances from NWP-Novato Cons		425,000.00
21655 · Advances from NWP - RRIF		439,292.52
25000 · Deferred Inflow - Pension		10,440.39
25100 · Property Rent Paid Advance		230,044.04
27550 · Net Pension Obligation		168,434.81
21610 · Judgments Payable		25,000.00
27250 · Notes Payable - Other		124,000.00
27255 · RRIF Note Payable		2,511,216.23
27850 · Long Term Liabilites		258,329.36
27855 · Advanced Lease Payments		1,060,000.00
30500 · Undesignated Net Assets		10,572,702.89
30505 · Retained Earnings		7,711,304.29
44002 · Interest on Pooled Cash		1,196.47
44003 · Interest Earned		0.66
44101 · Rents Real Estate		220,419.10
44102 · Rents - Equipment		92,430.00
44109 · Rent - Operator		90,230.00
45301 · Application Fees		250.00
46040 · Misc. Revenues		473.37
50101 · Labor-Perm Positions	99,686.56	
50102 · Holiday Pay	5,257.45	
50103 · Sick Leave	335.36	
50104 · Vacation Pay	7,237.27	
50201 · County Retirement	15,114.60	

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	Debit	Credit
50205 · FICA Retirement	1,631.48	
50301 · Health Insurance	14,094.91	
50401 · Workers' Compensation Expense	101.37	
51021 · Telephone / Communication	3,348.55	
51041 · Insurance Other	17,424.72	
51071 · Maintenance - Bldg & Improve	7,810.87	
51072 · Weed Abatement	1,430.68	
51206 · Audit / Accounting Fees	35,037.50	
51207 · Fiscal Accounting Fees	6,834.59	
51212 · Legal Fees	73,891.85	
51213 · Contract Service Fees	14,950.00	
51244 · Permits and Fees	603.75	
51249 · Professional Fees	380.00	
51251 · Data Processing Fees	114.00	
51421 · Rent - Facilities	8,774.00	
51602 · Travel	868.79	
51605 · Private Car Expenses	2,176.62	
51801 · Property Management	37,522.36	
52031 · Business Meals	853.73	
52091 · Membership Expense	1,377.00	
52101 · Misc. Expense	700.00	
52111 · Office Expenses	2,171.70	
52114 · Postage and Delivery	653.19	
52143 · Software Expense	2,164.44	
52191 · Utilities Expense	5,714.65	
53103 · Interest Expense - Long Term	43,639.98	
53104 · Interest Expense	74,076.94	
53301 · Taxes/Assesments	0.68	
53402 · Depreciation Expense	834,355.36	
47103 · Transfers-In from Property Fund		69,974.31
57015 · Transfers-Out to Agency Fund	69,974.31	
TOTAL	<u>45,122,010.10</u>	<u>45,122,010.10</u>

No Assurance is Provided.  
No Disclosures are Provided.

North Coast Railroad Authority  
Statement of Net Position  
February 28, 2019

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04/04/2019  
Accrual Basis

	Feb 28, 19	Jan 31, 19	\$ Change
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
10100 · Cash Pooled with Sonoma County	92,715.47	102,636.50	-9,921.03
10101 · Cash Pooled with County - TCRP	2,600.70	2,600.70	0.00
10104 · Cash Pooled - Property Account	20,279.91	11,982.91	8,297.00
10106 · Cash Pooled with County - RRIF	0.00	59.37	-59.37
10108 · Cash in Bank - Ukiah Depot Impr	292.81	308.80	-15.99
Total Checking/Savings	115,888.89	117,588.28	-1,699.39
Accounts Receivable			
12100 · Account Receivables	70,337.42	70,357.50	-20.08
Total Accounts Receivable	70,337.42	70,357.50	-20.08
Other Current Assets			
12105 · Allowance for Bad Debts	-42,482.42	-42,482.42	0.00
15200 · Prepaid Expenses	12,685.59	14,497.81	-1,812.22
15300 · Deposits	2,144.00	2,144.00	0.00
Total Other Current Assets	-27,652.83	-25,840.61	-1,812.22
Total Current Assets	158,573.48	162,105.17	-3,531.69
Fixed Assets			
19101 · Land	2,730,139.93	2,730,139.93	0.00
19205 · Buildings and Improvements	36,090,390.19	36,090,390.19	0.00
19299 · Accumulated Depreciation	-17,589,495.28	-17,485,200.86	-104,294.42
19305 · Machinery and Equipment	4,420,913.57	4,420,913.57	0.00
19405 · Work in Process Inventory	211,521.02	211,521.02	0.00
Total Fixed Assets	25,863,469.43	25,967,763.85	-104,294.42
Other Assets			
17000 · Deferred Outflow - Pension	77,680.23	77,680.23	0.00
Total Other Assets	77,680.23	77,680.23	0.00
<b>TOTAL ASSETS</b>	<b>26,099,723.14</b>	<b>26,207,549.25</b>	<b>-107,826.11</b>
<b>LIABILITIES &amp; NET POSITION</b>			
Liabilities			
Current Liabilities			
Accounts Payable			
20100 · Trade Accounts Payable	924,695.21	904,070.02	20,625.19
20300 · RRIF Payables	84,042.65	84,042.65	0.00
21405 · Interest Payable - American Rai	168,255.16	166,840.00	1,415.16
21408 · Interest Payable - BBI	296,036.00	296,036.00	0.00
21410 · Interest Payable - NWP	1,824,022.84	1,824,022.84	0.00
Total Accounts Payable	3,297,051.86	3,275,011.51	22,040.35
Credit Cards			
20310 · Cal Card	1,868.52	1,824.36	44.16
Total Credit Cards	1,868.52	1,824.36	44.16
Other Current Liabilities			
21100 · Salaries and Benefits Payable	22,899.01	22,899.01	0.00
21400 · Interest Payable	157,474.57	156,751.24	723.33
21650 · Advances from NWP-Novato Cons	425,000.00	425,000.00	0.00

North Coast Railroad Authority  
Statement of Net Position  
February 28, 2019

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Accrual Basis

	Feb 28, 19	Jan 31, 19	\$ Change
21655 · Advances from NWP - RRIF	439,292.52	439,292.52	0.00
25000 · Deferred Inflow - Pension	10,440.39	10,440.39	0.00
25100 · Property Rent Paid Advance	230,044.04	244,078.25	-14,034.21
27550 · Net Pension Obligation	168,434.81	168,434.81	0.00
Total Other Current Liabilities	1,453,585.34	1,466,896.22	-13,310.88
Total Current Liabilities	4,752,505.72	4,743,732.09	8,773.63
Long Term Liabilities			
21610 · Judgments Payable	25,000.00	25,000.00	0.00
27250 · Notes Payable - Other	124,000.00	124,000.00	0.00
27255 · RRIF Note Payable	2,511,216.23	2,511,216.23	0.00
27850 · Long Term Liabilites	258,329.36	258,329.36	0.00
27855 · Advanced Lease Payments	1,060,000.00	1,060,000.00	0.00
Total Long Term Liabilities	3,978,545.59	3,978,545.59	0.00
Total Liabilities	8,731,051.31	8,722,277.68	8,773.63
Net Position			
30500 · Undesignated Net Assets	10,572,702.89	10,572,702.89	0.00
30505 · Retained Earnings	7,711,304.29	7,711,304.29	0.00
Net Income	-915,335.35	-798,735.61	-116,599.74
Total Net Position	17,368,671.83	17,485,271.57	-116,599.74
TOTAL LIABILITIES & NET POSITION	26,099,723.14	26,207,549.25	-107,826.11

No Assurance is Provided.  
No Disclosures are Provided.

North Coast Railroad Authority  
Statement of Revenues, Expenses, and Changes in Net Position  
For the One Month and Eight Months Ended February 2019

5:29 PM  
04/04/2019  
Accrual Basis

	Feb 19	Jul '18 - Feb 19
Ordinary Income/Expense		
Income		
44002 · Interest on Pooled Cash	0.00	1,196.47
44003 · Interest Earned	0.01	0.66
44101 · Rents Real Estate	27,869.14	220,419.10
44102 · Rents - Equipment	11,715.00	92,430.00
44109 · Rent - Operator	0.00	90,230.00
45301 · Application Fees	0.00	250.00
46040 · Misc. Revenues	0.00	473.37
Total Income	39,584.15	404,999.60
Gross Profit	39,584.15	404,999.60
Expense		
50101 · Labor-Perm Positions	12,436.64	99,686.56
50102 · Holiday Pay	656.66	5,257.45
50103 · Sick Leave	0.00	335.36
50104 · Vacation Pay	18.86	7,237.27
50201 · County Retirement	1,872.55	15,114.60
50205 · FICA Retirement	190.13	1,631.48
50301 · Health Insurance	1,741.52	14,094.91
50401 · Workers' Compensation Expense	0.00	101.37
51021 · Telephone / Communication	495.26	3,348.55
51041 · Insurance Other	1,812.22	17,424.72
51071 · Maintenance - Bldg & Improve	0.00	7,810.87
51072 · Weed Abatement	0.00	1,430.68
51206 · Audit / Accounting Fees	17,598.00	35,037.50
51207 · Fiscal Accounting Fees	1,141.86	6,834.59
51212 · Legal Fees	3,482.63	73,891.85
51213 · Contract Service Fees	2,100.00	14,950.00
51244 · Permits and Fees	0.00	603.75
51249 · Professional Fees	380.00	380.00
51251 · Data Processing Fees	16.00	114.00
51421 · Rent - Facilities	1,025.00	8,774.00
51602 · Travel	0.00	868.79
51605 · Private Car Expenses	53.36	2,176.62
51801 · Property Management	3,683.30	37,522.36
52031 · Business Meals	187.35	853.73
52091 · Membership Expense	0.00	1,377.00
52101 · Misc. Expense	0.00	700.00
52111 · Office Expenses	318.81	2,171.70
52114 · Postage and Delivery	31.46	653.19
52143 · Software Expense	164.94	2,164.44
52191 · Utilities Expense	337.39	5,714.65
53103 · Interest Expense - Long Term	723.33	43,639.98
53104 · Interest Expense	1,422.20	74,076.94
53301 · Taxes/Assesments	0.00	0.68
53402 · Depreciation Expense	104,294.42	834,355.36

North Coast Railroad Authority  
Statement of Revenues, Expenses, and Changes in Net Position  
For the One Month and Eight Months Ended February 2019

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04/04/2019  
Accrual Basis

	Feb 19	Jul '18 - Feb 19
Total Expense	156,183.89	1,320,334.95
Net Ordinary Income	-116,599.74	-915,335.35
Other Income/Expense		
Other Income		
47103 · Transfers-In from Property Fund	0.00	69,974.31
Total Other Income	0.00	69,974.31
Other Expense		
57015 · Transfers-Out to Agency Fund	0.00	69,974.31
Total Other Expense	0.00	69,974.31
Net Other Income	0.00	0.00
Net Income	-116,599.74	-915,335.35

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No Disclosures are Provided.

North Coast Railroad Authority  
Statement of Revenues and Expenses - Actual and Budget  
July 2018 through February 2019

5:33 PM  
04/04/2019  
Accrual Basis

AGENCY	Jul '18 - Feb 19	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
44002 · Interest on Pooled Cash	1,172.10	500.00	672.10	234.42%
44003 · Interest Earned	0.66	0.00	0.66	100.0%
44101 · Rents Real Estate	119,422.81	205,000.00	-85,577.19	58.26%
44102 · Rents - Equipment	92,430.00	150,480.00	-58,050.00	61.42%
45301 · Application Fees	250.00	1,500.00	-1,250.00	16.67%
46040 · Misc. Revenues	473.37	0.00	473.37	100.0%
Total Income	213,748.94	357,480.00	-143,731.06	59.79%
Gross Profit	213,748.94	357,480.00	-143,731.06	59.79%
Expense				
50101 · Labor-Perm Positions	99,686.56	144,200.00	-44,513.44	69.13%
50102 · Holiday Pay	5,257.45	7,100.00	-1,842.55	74.05%
50103 · Sick Leave	335.36	400.00	-64.64	83.84%
50104 · Vacation Pay	7,237.27	300.00	6,937.27	2,412.42%
50201 · County Retirement	15,114.60	21,895.00	-6,780.40	69.03%
50205 · FICA Retirement	1,631.48	2,414.00	-782.52	67.58%
50301 · Health Insurance	14,094.91	20,548.00	-6,453.09	68.6%
50401 · Workers' Compensation Expense	101.37	500.00	-398.63	20.27%
51021 · Telephone / Communication	3,348.55	6,635.00	-3,286.45	50.47%
51041 · Insurance Other	17,424.72	26,425.00	-9,000.28	65.94%
51071 · Maintenance - Bldg & Improve	7,810.87	8,750.00	-939.13	89.27%
51072 · Weed Abatement	1,430.68	4,846.00	-3,415.32	29.52%
51206 · Audit / Accounting Fees	35,037.50	55,000.00	-19,962.50	63.71%
51207 · Fiscal Accounting Fees	6,834.59	35,500.00	-28,665.41	19.25%
51212 · Legal Fees	73,891.85	75,000.00	-1,108.15	98.52%
51213 · Contract Service Fees	14,950.00	25,200.00	-10,250.00	59.33%
51244 · Permits and Fees	603.75	0.00	603.75	100.0%
51249 · Professional Fees	380.00	0.00	380.00	100.0%
51251 · Data Processing Fees	114.00	500.00	-386.00	22.8%
51421 · Rent - Facilities	8,774.00	12,300.00	-3,526.00	71.33%
51602 · Travel	868.79	600.00	268.79	144.8%
51605 · Private Car Expenses	2,176.62	4,000.00	-1,823.38	54.42%
51801 · Property Management	12,216.80	6,600.00	5,616.80	185.1%
52031 · Business Meals	853.73	1,250.00	-396.27	68.3%
52091 · Membership Expense	1,377.00	1,300.00	77.00	105.92%
52101 · Misc. Expense	700.00	1,000.00	-300.00	70.0%
52111 · Office Expenses	2,171.70	4,235.00	-2,063.30	51.28%
52114 · Postage and Delivery	653.19	950.00	-296.81	68.76%
52143 · Software Expense	2,164.44	2,750.00	-585.56	78.71%
52191 · Utilities Expense	5,714.65	9,500.00	-3,785.35	60.15%
53103 · Interest Expense - Long Term	5,786.64	8,700.00	-2,913.36	66.51%
53104 · Interest Expense	74,076.94	164,800.00	-90,723.06	44.95%
53301 · Taxes/Assessments	0.68	1,100.00	-1,099.32	0.06%
53402 · Depreciation Expense	834,355.36	1,080,193.00	-245,837.64	77.24%
Total Expense	1,257,176.05	1,734,491.00	-477,314.95	72.48%

North Coast Railroad Authority  
Statement of Revenues and Expenses - Actual and Budget  
July 2018 through February 2019

5:33 PM  
04/04/2019  
Accrual Basis

AGENCY		Jul '18 - Feb 19	Budget	\$ Over Budget	% of Budget
Net Ordinary Income		-1,043,427.11	-1,377,011.00	333,583.89	75.78%
Other Income/Expense					
Other Income					
47103 · Transfers-In from Property Fund		69,974.31	52,200.00	17,774.31	134.05%
Total Other Income		69,974.31	52,200.00	17,774.31	134.05%
Net Other Income		69,974.31	52,200.00	17,774.31	134.05%
Net Income		-973,452.80	-1,324,811.00	351,358.20	73.48%

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No Disclosures are Provided.



North Coast Railroad Authority  
Statement of Revenues and Expenses - Actual and Budget  
July 2018 through February 2019

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04/04/2019  
Accrual Basis

PROPERTY	Jul '18 - Feb 19	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
44101 · Rents Real Estate	100,996.29	90,000.00	10,996.29	112.22%
45301 · Application Fees	0.00	2,000.00	-2,000.00	0.0%
Total Income	<u>100,996.29</u>	<u>92,000.00</u>	<u>8,996.29</u>	<u>109.78%</u>
Gross Profit	100,996.29	92,000.00	8,996.29	109.78%
Expense				
51213 · Contract Service Fees	0.00	2,000.00	-2,000.00	0.0%
51801 · Property Management	25,305.56	37,800.00	-12,494.44	66.95%
Total Expense	<u>25,305.56</u>	<u>39,800.00</u>	<u>-14,494.44</u>	<u>63.58%</u>
Net Ordinary Income	<u>75,690.73</u>	<u>52,200.00</u>	<u>23,490.73</u>	<u>145.0%</u>
Other Income/Expense				
Other Expense				
57015 · Transfers Out to Agency Fund	69,974.31	52,200.00	17,774.31	134.05%
Total Other Expense	<u>69,974.31</u>	<u>52,200.00</u>	<u>17,774.31</u>	<u>134.05%</u>
Net Other Income	<u>-69,974.31</u>	<u>-52,200.00</u>	<u>-17,774.31</u>	<u>134.05%</u>
Net Income	<u>5,716.42</u>	<u>0.00</u>	<u>5,716.42</u>	<u>100.0%</u>

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North Coast Railroad Authority  
Statement of Revenues and Expenses - Actual and Budget  
July 2018 through February 2019

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04/04/2019  
Accrual Basis

RRIF	Jul '18 - Feb 19	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
44109 · Rent - Operator	90,230.00	180,460.00	-90,230.00	50.0%
Total Income	90,230.00	180,460.00	-90,230.00	50.0%
Gross Profit	90,230.00	180,460.00	-90,230.00	50.0%
Expense				
53103 · Interest Expense - Long Term	37,853.34	74,718.00	-36,864.66	50.66%
Total Expense	37,853.34	74,718.00	-36,864.66	50.66%
Net Ordinary Income	52,376.66	105,742.00	-53,365.34	49.53%
Net Income	52,376.66	105,742.00	-53,365.34	49.53%

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No Disclosures are Provided.

North Coast Railroad Authority  
 Statement of Revenues and Expenses - Actual and Budget  
 July 2018 through February 2019

5:37 PM  
 04/04/2019  
 Accrual Basis

TCRP	Jul '18 - Feb 19	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
44002 · Interest on Pooled Cash	24.37	25.00	-0.63	97.48%
Total Income	24.37	25.00	-0.63	97.48%
Gross Profit	24.37	25.00	-0.63	97.48%
Net Ordinary Income	24.37	25.00	-0.63	97.48%
Net Income	24.37	25.00	-0.63	97.48%

No Assurance is Provided.  
 No Disclosures are Provided.

North Coast Railroad Authority  
A/R Aging Summary  
As of February 28, 2019

5:41 PM  
04/04/2019

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
1 Healdsburg Family Housing	0.00	0.00	2,500.00	0.00	0.00	2,500.00
1 Leo Trentadue Vineyard	0.00	0.00	0.00	324.00	0.00	324.00
1 Lightels Recycling	0.00	0.00	0.00	0.00	324.00	324.00
2 Deborah Bailey	0.00	0.00	380.02	0.00	0.01	380.03
2 Geysler Peak Constelation/Ascentia	0.00	0.00	0.00	0.00	1,944.00	1,944.00
3 Hidden Springs Vineyards	0.00	0.00	0.00	0.00	648.00	648.00
4 Carr Martin & Staci	0.00	0.00	0.00	0.00	324.00	324.00
4 City of Healdsburg	0.00	0.00	0.00	0.00	653.47	653.47
4 Constellation Wines-Simi 70.51	0.00	0.00	0.00	0.00	45.00	45.00
6 Gallo MP 72.97 81.12 81.2 81.3	0.00	0.00	0.00	0.00	6,630.19	6,630.19
8 Carousel Carpets	0.00	0.00	0.00	0.00	324.00	324.00
9 Mendocino Redwood Co 115.28	0.00	0.00	0.00	0.00	710.98	710.98
Asti Winery/E&J Gallo PI 11	0.00	0.00	0.00	0.00	1,774.59	1,774.59
Casey Eliason	0.00	0.00	0.00	0.00	830.00	830.00
Childress	0.00	0.00	0.00	0.00	0.04	0.04
Cristobal Lopez - PI takeover 7/2017	0.00	0.00	0.00	0.00	500.00	500.00
D/C to Gallo Treasury Wine 4 Foster Wines	0.00	0.00	0.00	0.00	261.76	261.76
Department of Transportation	0.00	0.00	0.00	0.00	502.48	502.48
Foley Family Wines 79.60 PI 12	0.00	0.00	0.00	0.00	530.45	530.45
Foley Family Wines 79.72 PI 12	0.00	0.00	0.00	0.00	848.72	848.72
Furlong/Lampson PI 11	0.00	0.00	0.00	0.00	15.45	15.45
HNTB	0.00	0.00	0.00	0.00	2,851.44	2,851.44
Hotel Hopland PI 2	0.00	0.00	11,139.45	0.00	0.00	11,139.45
Jackson Family Wines PI 2	0.00	0.00	5,135.82	0.00	0.00	5,135.82
Jeff Welch PI 11	0.00	0.00	0.00	0.00	214.55	214.55
Kuimelis Vineyards PI 5	0.00	0.00	0.00	0.00	515.00	515.00
Kurt Ashurst Shadowbrook Farms	0.00	0.00	0.00	0.00	331.02	331.02
Lampson Tractor	0.00	0.00	0.00	0.00	648.00	648.00
MacDonald Family PI 7	0.00	0.00	0.00	0.00	742.22	742.22
Max Schlienger-02	0.00	0.00	0.00	0.00	1,200.00	1,200.00
Mendocino Forest Pro. PI 2 116.17	0.00	0.00	5,304.50	0.00	0.00	5,304.50
Mercer Fraiser	0.00	0.00	0.00	0.00	300.00	300.00
Nor Cal Wood Products	0.00	0.00	0.00	0.00	3,935.00	3,935.00
Pastori 77.77 PI 11 D/C 10-2018	0.00	0.00	0.00	0.00	265.23	265.23
Pine Ridge/Seghesio PI 3 (Crimson)	0.00	2,476.11	0.00	0.00	0.00	2,476.11
Ron Sheets	0.00	0.00	0.00	0.00	1,153.72	1,153.72
Saracina Vineyard-08	0.00	0.00	0.00	0.00	1,752.46	1,752.46
Simpson Lumber	0.00	0.00	0.00	0.00	229.96	229.96
Skip Gibbs -05	0.00	0.00	0.00	0.00	11,876.82	11,876.82
Sonoma Silverado Properties	0.00	0.00	0.00	0.00	324.00	324.00
T-Mobile 09	0.00	0.00	0.00	0.00	-129.04	-129.04
<b>TOTAL</b>	<b>0.00</b>	<b>2,476.11</b>	<b>24,459.79</b>	<b>324.00</b>	<b>43,077.52</b>	<b>70,337.42</b>

No Assurance is Provided.  
No Disclosures are Provided.

North Coast Railroad Authority  
A/P Aging Summary  
As of February 28, 2019

5:43 PM  
04/04/2019

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
A T & T-SBC	22.48	-319.95	0.00	0.00	871.53	574.06
Action Rents	0.00	0.00	0.00	0.00	-20.00	-20.00
AFS/IBX Financial Services	7.04	0.00	0.00	0.00	6,089.46	6,096.50
American Rail Engineers (ARC)	4,200.00	2,100.00	2,100.00	0.00	366,949.44	375,349.44
Arcata Fire Protection District	0.00	0.00	0.00	0.00	6,084.00	6,084.00
Arrow Fencing	0.00	0.00	0.00	0.00	2,500.00	2,500.00
Aycock & Edgmon, CPA 655003	4,352.00	0.00	0.00	0.00	0.00	4,352.00
Balfour Beatty Rail Inc.	0.00	0.00	0.00	0.00	6,636.95	6,636.95
Blue Lake Fire Protection District	0.00	0.00	0.00	0.00	549.00	549.00
California State Lands Commission	0.00	0.00	0.00	0.00	2,453.88	2,453.88
CalPers	0.00	-857.48	0.00	0.00	0.30	-857.18
Christopher Neary	278.63	6,030.00	7,208.00	9,203.90	350,261.82	372,982.35
City of Arcata - Utility 655011	0.00	0.00	0.00	0.00	1,972.36	1,972.36
City of Cloverdale - utility 655012	0.00	0.00	0.00	0.00	2,152.77	2,152.77
City of Eureka - Utility	0.00	0.00	0.00	0.00	78.46	78.46
City of Healdsburg - Utility 655015	211.02	0.00	0.00	0.00	612.59	823.61
City of Ukiah - Utility 655017	94.21	11.19	0.00	0.00	-631.80	-526.40
City of Willits - Utility	0.00	0.00	0.00	0.00	1,174.00	1,174.00
Cyndee Loagan - 655046	0.00	0.00	0.00	0.00	4,578.12	4,578.12
Department of Fish and Game 655154	0.00	0.00	0.00	0.00	25,435.56	25,435.56
Dietrich Stroeh	0.00	0.00	0.00	0.00	5.17	5.17
Doug McCorkle	0.00	0.00	0.00	0.00	4.98	4.98
Estelle Fennell	0.00	0.00	0.00	0.00	-2.00	-2.00
FEC - Parallel Infrastructure	3,133.30	0.00	0.00	0.00	0.00	3,133.30
Fryman's Septic	0.00	0.00	0.00	0.00	143.12	143.12
Hemphill Allan (s-655001)(r-655139)	0.00	0.00	0.00	0.00	548.70	548.70
Hiedy Torres	53.36	0.00	0.00	0.00	-1.57	51.79
HNTB-655180	0.00	0.00	0.00	0.00	32,929.83	32,929.83
Humb Cnty Enviro Health -655121	0.00	0.00	0.00	0.00	639.61	639.61
Jerry Peters	367.81	0.00	0.00	0.00	0.08	367.89
Lear Asset Management	550.00	550.00	0.00	0.00	0.00	1,100.00
Leland Kraemer	0.00	0.00	0.00	0.00	100.00	100.00
MBA OF California	0.00	0.00	0.00	0.00	1,874.92	1,874.92
Mitch Stogner	0.00	0.00	0.00	0.00	66.15	66.15
Net Nation/Conference Call.com	0.00	0.00	0.00	0.00	10.95	10.95
Norton	0.00	0.00	0.00	0.00	75.50	75.50
NWP Co.	0.00	0.00	0.00	0.00	39,512.31	39,512.31
Peterson Tractor Co	0.00	0.00	0.00	0.00	318.30	318.30
PGE - Petaluma	0.00	0.00	0.00	0.00	38.97	38.97
PGE 2595493883-0	0.00	0.00	0.00	0.00	1,708.07	1,708.07
PGE 8254281120-1	0.00	0.00	0.00	0.00	-722.63	-722.63
PGE 8292421004-8	32.16	0.00	0.00	0.00	-1,744.74	-1,712.58
PGE 9923390542-3	0.00	0.00	0.00	0.00	-1,411.74	-1,411.74
Pisenti & Brinker	16,038.00	0.00	0.00	0.00	4,000.27	20,038.27
Precision Roller	0.00	0.00	0.00	0.00	-73.06	-73.06
Rau & Associates, Inc.	0.00	0.00	0.00	0.00	8,961.50	8,961.50
Rod Whitney 655206	0.00	0.00	0.00	0.00	9.09	9.09

North Coast Railroad Authority  
A/P Aging Summary  
As of February 28, 2019

5:43 PM  
04/04/2019

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
Safeway	0.00	0.00	0.00	0.00	-204.06	-204.06
SDRMA	0.00	0.00	0.00	0.00	319.95	319.95
Silva Septic Service	0.00	0.00	0.00	0.00	969.10	969.10
SMART	0.00	0.00	0.00	0.00	720.70	720.70
Somoma County Treasurers Office/Taxes/Fee	0.00	0.00	0.00	0.00	1,100.00	1,100.00
State Farm	0.00	0.00	0.00	0.00	1,350.37	1,350.37
State of Ca Dept of Forestry	0.00	0.00	0.00	0.00	0.50	0.50
Toshiba Business Solutions 655196	0.00	0.00	0.00	0.00	367.48	367.48
Ukiah Daily Journal	0.00	0.00	0.00	0.00	361.92	361.92
Ukiah Valley Conference Center	0.00	0.00	0.00	0.00	20.00	20.00
US Bank	0.00	0.00	0.00	0.00	-416.64	-416.64
<b>TOTAL</b>	<b>29,340.01</b>	<b>7,513.76</b>	<b>9,308.00</b>	<b>9,203.90</b>	<b>869,329.54</b>	<b>924,695.21</b>

No Assurance is Provided.  
No Disclosures are Provided.

North Coast Railroad Authority  
 Trial Balance  
 As of March 31, 2019

7:45 AM  
 04/05/2019  
 Accrual Basis

	Mar 31, 19	
	Debit	Credit
10100 · Cash Pooled with Sonoma County	69,314.77	
10101 · Cash Pooled with County - TCRP	2,600.70	
10104 · Cash Pooled - Property Account	17,255.82	
10108 · Cash in Bank - Ukiah Depot Impr	292.81	
12100 · Account Receivables	66,916.36	
12105 · Allowance for Bad Debts		42,482.42
15200 · Prepaid Expenses	10,873.36	
15300 · Deposits	2,144.00	
19101 · Land	2,730,139.93	
19205 · Buildings and Improvements	36,090,390.19	
19299 · Accumulated Depreciation		17,693,789.70
19305 · Machinery and Equipment	4,420,913.57	
19405 · Work in Process Inventory	211,521.02	
17000 · Deferred Outflow - Pension	77,680.23	
20100 · Trade Accounts Payable		894,818.57
20300 · RRIF Payables		84,042.65
21405 · Interest Payable - American Rai		169,810.16
21408 · Interest Payable - BBI		296,036.00
21410 · Interest Payable - NWP		1,855,022.84
20310 · Cal Card		830.75
21100 · Salaries and Benefits Payable		22,899.01
21400 · Interest Payable		158,197.90
21650 · Advances from NWP-Novato Cons		425,000.00
21655 · Advances from NWP - RRIF		439,292.52
25000 · Deferred Inflow - Pension		10,440.39
25100 · Property Rent Paid Advance		219,254.26
27550 · Net Pension Obligation		166,719.85
21610 · Judgments Payable		25,000.00
27250 · Notes Payable - Other		124,000.00
27255 · RRIF Note Payable		2,484,429.67
27850 · Long Term Liabilites		258,329.36
27855 · Advanced Lease Payments		1,060,000.00
30500 · Undesignated Net Assets		10,572,702.89
30505 · Retained Earnings		7,711,304.29
44002 · Interest on Pooled Cash		1,196.47
44003 · Interest Earned		0.66
44101 · Rents Real Estate		248,199.24
44102 · Rents - Equipment		104,145.00
44109 · Rent - Operator		135,345.00
45301 · Application Fees		250.00
46040 · Misc. Revenues		473.37
50101 · Labor-Perm Positions	112,102.24	
50102 · Holiday Pay	5,914.11	
50103 · Sick Leave	335.36	
50104 · Vacation Pay	7,256.13	
50201 · County Retirement	16,985.72	

North Coast Railroad Authority  
 Trial Balance  
 As of March 31, 2019

7:45 AM  
 04/05/2019  
 Accrual Basis

	Mar 31, 19	
	Debit	Credit
50205 · FICA Retirement	1,821.30	
50301 · Health Insurance	15,836.43	
50401 · Workers' Compensation Expense	101.37	
51021 · Telephone / Communication	4,013.19	
51041 · Insurance Other	19,236.95	
51071 · Maintenance - Bldg & Improve	7,810.87	
51072 · Weed Abatement	1,430.68	
51206 · Audit / Accounting Fees	35,037.50	
51207 · Fiscal Accounting Fees	8,405.51	
51212 · Legal Fees	73,891.85	
51213 · Contract Service Fees	17,050.00	
51244 · Permits and Fees	603.75	
51249 · Professional Fees	380.00	
51251 · Data Processing Fees	114.00	
51421 · Rent - Facilities	9,799.00	
51602 · Travel	868.79	
51605 · Private Car Expenses	2,176.62	
51801 · Property Management	40,371.22	
52031 · Business Meals	853.73	
52091 · Membership Expense	1,377.00	
52101 · Misc. Expense	700.00	
52111 · Office Expenses	2,495.01	
52114 · Postage and Delivery	678.18	
52143 · Software Expense	2,329.38	
52191 · Utilities Expense	6,020.17	
53103 · Interest Expense - Long Term	62,691.75	
53104 · Interest Expense	106,631.94	
53301 · Taxes/Assesments	0.68	
53402 · Depreciation Expense	938,649.78	
47103 · Transfers-In from Property Fund		83,932.67
57015 · Transfers-Out to Agency Fund	83,932.67	
<b>TOTAL</b>	<b>45,287,945.64</b>	<b>45,287,945.64</b>

No Assurance is Provided.  
 No Disclosures are Provided.



North Coast Railroad Authority  
Statement of Net Position  
March 31, 2019

7:47 AM  
04/05/2019  
Accrual Basis

	Mar 31, 19	Feb 28, 19	\$ Change
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
10100 · Cash Pooled with Sonoma County	69,314.77	92,715.47	-23,400.70
10101 · Cash Pooled with County - TCRP	2,600.70	2,600.70	0.00
10104 · Cash Pooled - Property Account	17,255.82	20,279.91	-3,024.09
10108 · Cash in Bank - Ukiah Depot Impr	292.81	292.81	0.00
Total Checking/Savings	89,464.10	115,888.89	-26,424.79
Accounts Receivable			
12100 · Account Receivables	66,916.36	70,337.42	-3,421.06
Total Accounts Receivable	66,916.36	70,337.42	-3,421.06
Other Current Assets			
12105 · Allowance for Bad Debts	-42,482.42	-42,482.42	0.00
15200 · Prepaid Expenses	10,873.36	12,685.59	-1,812.23
15300 · Deposits	2,144.00	2,144.00	0.00
Total Other Current Assets	-29,465.06	-27,652.83	-1,812.23
Total Current Assets	126,915.40	158,573.48	-31,658.08
Fixed Assets			
19101 · Land	2,730,139.93	2,730,139.93	0.00
19205 · Buildings and Improvements	36,090,390.19	36,090,390.19	0.00
19299 · Accumulated Depreciation	-17,693,789.70	-17,589,495.28	-104,294.42
19305 · Machinery and Equipment	4,420,913.57	4,420,913.57	0.00
19405 · Work in Process Inventory	211,521.02	211,521.02	0.00
Total Fixed Assets	25,759,175.01	25,863,469.43	-104,294.42
Other Assets			
17000 · Deferred Outflow - Pension	77,680.23	77,680.23	0.00
Total Other Assets	77,680.23	77,680.23	0.00
<b>TOTAL ASSETS</b>	<b>25,963,770.64</b>	<b>26,099,723.14</b>	<b>-135,952.50</b>
<b>LIABILITIES &amp; NET POSITION</b>			
Liabilities			
Current Liabilities			
Accounts Payable			
20100 · Trade Accounts Payable	894,818.57	924,695.21	-29,876.64
20300 · RRIF Payables	84,042.65	84,042.65	0.00
21405 · Interest Payable - American Rai	169,810.16	168,255.16	1,555.00
21408 · Interest Payable - BBI	296,036.00	296,036.00	0.00
21410 · Interest Payable - NWP	1,855,022.84	1,824,022.84	31,000.00
Total Accounts Payable	3,299,730.22	3,297,051.86	2,678.36
Credit Cards			
20310 · Cal Card	830.75	1,868.52	-1,037.77
Total Credit Cards	830.75	1,868.52	-1,037.77
Other Current Liabilities			
21100 · Salaries and Benefits Payable	22,899.01	22,899.01	0.00
21400 · Interest Payable	158,197.90	157,474.57	723.33
21650 · Advances from NWP-Novato Cons	425,000.00	425,000.00	0.00
21655 · Advances from NWP - RRIF	439,292.52	439,292.52	0.00

North Coast Railroad Authority  
Statement of Net Position  
March 31, 2019

7:47 AM  
04/05/2019  
Accrual Basis

	Mar 31, 19	Feb 28, 19	\$ Change
25000 · Deferred Inflow - Pension	10,440.39	10,440.39	0.00
25100 · Property Rent Paid Advance	219,254.26	230,044.04	-10,789.78
27550 · Net Pension Obligation	166,719.85	168,434.81	-1,714.96
Total Other Current Liabilities	1,441,803.93	1,453,585.34	-11,781.41
Total Current Liabilities	4,742,364.90	4,752,505.72	-10,140.82
Long Term Liabilities			
21610 · Judgments Payable	25,000.00	25,000.00	0.00
27250 · Notes Payable - Other	124,000.00	124,000.00	0.00
27255 · RRIF Note Payable	2,484,429.67	2,511,216.23	-26,786.56
27850 · Long Term Liabilites	258,329.36	258,329.36	0.00
27855 · Advanced Lease Payments	1,060,000.00	1,060,000.00	0.00
Total Long Term Liabilities	3,951,759.03	3,978,545.59	-26,786.56
Total Liabilities	8,694,123.93	8,731,051.31	-36,927.38
Net Position			
30500 · Undesignated Net Assets	10,572,702.89	10,572,702.89	0.00
30505 · Retained Earnings	7,711,304.29	7,711,304.29	0.00
Net Income	-1,014,360.47	-915,335.35	-99,025.12
Total Net Position	17,269,646.71	17,368,671.83	-99,025.12
TOTAL LIABILITIES & NET POSITION	25,963,770.64	26,099,723.14	-135,952.50

No Assurance is Provided.  
No Disclosures are Provided.

North Coast Railroad Authority  
Statement of Revenues, Expenses, and Changes in Net Position  
For the One Month and Nine Months Ended March 31, 2019

7:48 AM  
04/05/2019  
Accrual Basis

	Mar 19	Jul '18 - Mar 19
Ordinary Income/Expense		
Income		
44002 · Interest on Pooled Cash	0.00	1,196.47
44003 · Interest Earned	0.00	0.66
44101 · Rents Real Estate	27,780.14	248,199.24
44102 · Rents - Equipment	11,715.00	104,145.00
44109 · Rent - Operator	45,115.00	135,345.00
45301 · Application Fees	0.00	250.00
46040 · Misc. Revenues	0.00	473.37
Total Income	84,610.14	489,609.74
Gross Profit	84,610.14	489,609.74
Expense		
50101 · Labor-Perm Positions	12,415.68	112,102.24
50102 · Holiday Pay	656.66	5,914.11
50103 · Sick Leave	0.00	335.36
50104 · Vacation Pay	18.86	7,256.13
50201 · County Retirement	1,871.12	16,985.72
50205 · FICA Retirement	189.82	1,821.30
50301 · Health Insurance	1,741.52	15,836.43
50401 · Workers' Compensation Expense	0.00	101.37
51021 · Telephone / Communication	664.64	4,013.19
51041 · Insurance Other	1,812.23	19,236.95
51071 · Maintenance - Bldg & Improve	0.00	7,810.87
51072 · Weed Abatement	0.00	1,430.68
51206 · Audit / Accounting Fees	0.00	35,037.50
51207 · Fiscal Accounting Fees	1,570.92	8,405.51
51212 · Legal Fees	0.00	73,891.85
51213 · Contract Service Fees	2,100.00	17,050.00
51244 · Permits and Fees	0.00	603.75
51249 · Professional Fees	0.00	380.00
51251 · Data Processing Fees	0.00	114.00
51421 · Rent - Facilities	1,025.00	9,799.00
51602 · Travel	0.00	868.79
51605 · Private Car Expenses	0.00	2,176.62
51801 · Property Management	2,848.86	40,371.22
52031 · Business Meals	0.00	853.73
52091 · Membership Expense	0.00	1,377.00
52101 · Misc. Expense	0.00	700.00
52111 · Office Expenses	323.31	2,495.01
52114 · Postage and Delivery	24.99	678.18
52143 · Software Expense	164.94	2,329.38
52191 · Utilities Expense	305.52	6,020.17
53103 · Interest Expense - Long Term	19,051.77	62,691.75
53104 · Interest Expense	32,555.00	106,631.94
53301 · Taxes/Assesments	0.00	0.68
53402 · Depreciation Expense	104,294.42	938,649.78

North Coast Railroad Authority  
Statement of Revenues, Expenses, and Changes in Net Position  
For the One Month and Nine Months Ended March 31, 2019

7:48 AM  
04/05/2019  
Accrual Basis

	Mar 19	Jul '18 - Mar 19
Total Expense	183,635.26	1,503,970.21
Net Ordinary Income	-99,025.12	-1,014,360.47
Other Income/Expense		
Other Income		
47103 · Transfers-In from Property Fund	13,958.36	83,932.67
Total Other Income	13,958.36	83,932.67
Other Expense		
57015 · Transfers-Out to Agency Fund	13,958.36	83,932.67
Total Other Expense	13,958.36	83,932.67
Net Other Income	0.00	0.00
Net Income	-99,025.12	-1,014,360.47

No Assurance is Provided.  
No Disclosures are Provided.

North Coast Railroad Authority  
Statement of Revenues and Expenses - Actual and Budget  
July 2018 through March 2019

7:53 AM  
04/05/2019  
Accrual Basis

AGENCY BUDGET	Jul '18 - Mar 19	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
44002 · Interest on Pooled Cash	1,172.10	500.00	672.10	234.42%
44003 · Interest Earned	0.66	0.00	0.66	100.0%
44101 · Rents Real Estate	134,448.71	205,000.00	-70,551.29	65.59%
44102 · Rents - Equipment	104,145.00	150,480.00	-46,335.00	69.21%
45301 · Application Fees	250.00	1,500.00	-1,250.00	16.67%
46040 · Misc. Revenues	473.37	0.00	473.37	100.0%
<b>Total Income</b>	<b>240,489.84</b>	<b>357,480.00</b>	<b>-116,990.16</b>	<b>67.27%</b>
Gross Profit	240,489.84	357,480.00	-116,990.16	67.27%
Expense				
50101 · Labor-Perm Positions	112,102.24	144,200.00	-32,097.76	77.74%
50102 · Holiday Pay	5,914.11	7,100.00	-1,185.89	83.3%
50103 · Sick Leave	335.36	400.00	-64.64	83.84%
50104 · Vacation Pay	7,256.13	300.00	6,956.13	2,418.71%
50201 · County Retirement	16,985.72	21,895.00	-4,909.28	77.58%
50205 · FICA Retirement	1,821.30	2,414.00	-592.70	75.45%
50301 · Health Insurance	15,836.43	20,548.00	-4,711.57	77.07%
50401 · Workers' Compensation Expense	101.37	500.00	-398.63	20.27%
51021 · Telephone / Communication	4,013.19	6,635.00	-2,621.81	60.49%
51041 · Insurance Other	19,236.95	26,425.00	-7,188.05	72.8%
51071 · Maintenance - Bldg & Improve	7,810.87	8,750.00	-939.13	89.27%
51072 · Weed Abatement	1,430.68	4,846.00	-3,415.32	29.52%
51206 · Audit / Accounting Fees	35,037.50	55,000.00	-19,962.50	63.71%
51207 · Fiscal Accounting Fees	8,405.51	35,500.00	-27,094.49	23.68%
51212 · Legal Fees	73,891.85	75,000.00	-1,108.15	98.52%
51213 · Contract Service Fees	17,050.00	25,200.00	-8,150.00	67.66%
51244 · Permits and Fees	603.75	0.00	603.75	100.0%
51249 · Professional Fees	380.00	0.00	380.00	100.0%
51251 · Data Processing Fees	114.00	500.00	-386.00	22.8%
51421 · Rent - Facilities	9,799.00	12,300.00	-2,501.00	79.67%
51602 · Travel	868.79	600.00	268.79	144.8%
51605 · Private Car Expenses	2,176.62	4,000.00	-1,823.38	54.42%
51801 · Property Management	15,065.66	6,600.00	8,465.66	228.27%
52031 · Business Meals	853.73	1,250.00	-396.27	68.3%
52091 · Membership Expense	1,377.00	1,300.00	77.00	105.92%
52101 · Misc. Expense	700.00	1,000.00	-300.00	70.0%
52111 · Office Expenses	2,495.01	4,235.00	-1,739.99	58.91%
52114 · Postage and Delivery	678.18	950.00	-271.82	71.39%
52143 · Software Expense	2,329.38	2,750.00	-420.62	84.71%
52191 · Utilities Expense	6,020.17	9,500.00	-3,479.83	63.37%
53103 · Interest Expense - Long Term	6,509.97	8,700.00	-2,190.03	74.83%
53104 · Interest Expense	106,631.94	164,800.00	-58,168.06	64.7%
53301 · Taxes/Assesments	0.68	1,100.00	-1,099.32	0.06%
53402 · Depreciation Expense	938,649.78	1,080,193.00	-141,543.22	86.9%
<b>Total Expense</b>	<b>1,422,482.87</b>	<b>1,734,491.00</b>	<b>-312,008.13</b>	<b>82.01%</b>

North Coast Railroad Authority  
 Statement of Revenues and Expenses - Actual and Budget  
 July 2018 through March 2019

7:53 AM  
 04/05/2019  
 Accrual Basis

AGENCY BUDGET	Jul '18 - Mar 19	Budget	\$ Over Budget	% of Budget
Net Ordinary Income	-1,181,993.03	-1,377,011.00	195,017.97	85.84%
Other Income/Expense				
Other Income				
47103 · Transfers-In from Property Fund	83,932.67	52,200.00	31,732.67	160.79%
Total Other Income	83,932.67	52,200.00	31,732.67	160.79%
Net Other Income	83,932.67	52,200.00	31,732.67	160.79%
Net Income	-1,098,060.36	-1,324,811.00	226,750.64	82.88%

No Assurance is Provided.  
 No Disclosures are Provided.

North Coast Railroad Authority  
Statement of Revenues and Expenses - Actual and Budget  
July 2018 through March 2019

7:54 AM  
04/05/2019  
Accrual Basis

PROPERTY	Jul '18 - Mar 19	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
44101 · Rents Real Estate	113,750.53	90,000.00	23,750.53	126.39%
45301 · Application Fees	0.00	2,000.00	-2,000.00	0.0%
Total Income	<u>113,750.53</u>	<u>92,000.00</u>	<u>21,750.53</u>	<u>123.64%</u>
Gross Profit	113,750.53	92,000.00	21,750.53	123.64%
Expense				
51213 · Contract Service Fees	0.00	2,000.00	-2,000.00	0.0%
51801 · Property Management	25,305.56	37,800.00	-12,494.44	66.95%
Total Expense	<u>25,305.56</u>	<u>39,800.00</u>	<u>-14,494.44</u>	<u>63.58%</u>
Net Ordinary Income	<u>88,444.97</u>	<u>52,200.00</u>	<u>36,244.97</u>	<u>169.44%</u>
Other Income/Expense				
Other Expense				
57015 · Transfers-Out to Agency Fund	83,932.67	52,200.00	31,732.67	160.79%
Total Other Expense	<u>83,932.67</u>	<u>52,200.00</u>	<u>31,732.67</u>	<u>160.79%</u>
Net Other Income	<u>-83,932.67</u>	<u>-52,200.00</u>	<u>-31,732.67</u>	<u>160.79%</u>
Net Income	<u>4,512.30</u>	<u>0.00</u>	<u>4,512.30</u>	<u>100.0%</u>

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North Coast Railroad Authority  
 Statement of Revenues and Expenses - Actual and Budget  
 July 2018 through March 2019

7:55 AM  
 04/05/2019  
 Accrual Basis

RRIF	Jul '18 - Mar 19	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
44109 · Rent - Operator	135,345.00	180,460.00	-45,115.00	75.0%
Total Income	135,345.00	180,460.00	-45,115.00	75.0%
Gross Profit	135,345.00	180,460.00	-45,115.00	75.0%
Expense				
53103 · Interest Expense - Long Term	56,181.78	74,718.00	-18,536.22	75.19%
Total Expense	56,181.78	74,718.00	-18,536.22	75.19%
Net Ordinary Income	79,163.22	105,742.00	-26,578.78	74.87%
Net Income	79,163.22	105,742.00	-26,578.78	74.87%

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North Coast Railroad Authority  
 Statement of Revenues and Expenses - Actual and Budget  
 July 2018 through March 2019

8:04 AM  
 04/05/2019  
 Accrual Basis

TCRP		Jul '18 - Mar 19	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense					
Income					
44002 · Interest on Pooled Cash		24.37	25.00	-0.63	97.48%
Total Income		24.37	25.00	-0.63	97.48%
Gross Profit		24.37	25.00	-0.63	97.48%
Net Ordinary Income		24.37	25.00	-0.63	97.48%
Net Income		24.37	25.00	-0.63	97.48%

No Assurance is Provided.  
 No Disclosures are Provided.

North Coast Railroad Authority  
A/R Aging Summary  
As of March 31, 2019

8:07 AM  
04/05/2019

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
1 Leo Trentadue Vineyard	0.00	0.00	0.00	0.00	324.00	324.00
1 Lightels Recycling	0.00	0.00	0.00	0.00	324.00	324.00
2 Deborah Bailey	0.00	0.00	0.00	0.00	0.01	0.01
2 Geysler Peak Constelation/Ascentia	0.00	0.00	0.00	0.00	1,944.00	1,944.00
3 Hidden Springs Vineyards	0.00	0.00	0.00	0.00	648.00	648.00
4 Carr Martin & Staci	0.00	0.00	0.00	0.00	324.00	324.00
4 City of Healdsburg	0.00	2,864.13	0.00	0.00	653.47	3,517.60
4 Constellation Wines-Simi 70.51	0.00	3,347.73	0.00	0.00	45.00	3,392.73
4 Trione Winery	0.00	3,696.00	0.00	0.00	0.00	3,696.00
4 Willits Unified School District	0.00	2,467.53	0.00	0.00	0.00	2,467.53
6 Gallo MP 72.97 81.12 81.2 81.3	0.00	0.00	0.00	0.00	6,630.19	6,630.19
8 Carousel Carpets	0.00	0.00	0.00	0.00	324.00	324.00
9 Mendocino Redwood Co 115.28	0.00	0.00	0.00	0.00	710.98	710.98
Asti Winery/E&J Gallo PI 11	0.00	0.00	0.00	0.00	1,774.59	1,774.59
Casey Eliason	0.00	0.00	0.00	0.00	830.00	830.00
Childress	0.00	0.00	0.00	0.00	0.04	0.04
Cristobal Lopez - PI takeover 7/2017	0.00	0.00	0.00	0.00	500.00	500.00
D/C to Gallo Treasury Wine 4 Foster Wines	0.00	0.00	0.00	0.00	261.76	261.76
Department of Transportation	0.00	0.00	0.00	0.00	502.48	502.48
Foley Family Wines 79.60 PI 12	0.00	0.00	0.00	0.00	530.45	530.45
Foley Family Wines 79.72 PI 12	0.00	0.00	0.00	0.00	848.72	848.72
Furlong/Lampson PI 11	0.00	0.00	0.00	0.00	15.45	15.45
HNTB	0.00	0.00	0.00	0.00	2,851.44	2,851.44
Hotel Hopland PI 2	0.00	0.00	0.00	11,139.45	0.00	11,139.45
Jeff Welch PI 11	0.00	0.00	0.00	0.00	214.55	214.55
Kuimelis Vineyards PI 5	0.00	0.00	0.00	0.00	515.00	515.00
Kurt Ashurst Shadowbrook Farms	0.00	0.00	0.00	0.00	331.02	331.02
Lampson Tractor	0.00	0.00	0.00	0.00	648.00	648.00
MacDonald Family PI 7	0.00	0.00	0.00	0.00	742.22	742.22
Max Schlienger-02	0.00	0.00	0.00	0.00	1,200.00	1,200.00
Mercer Fraiser	0.00	0.00	0.00	0.00	300.00	300.00
Nor Cal Wood Products	0.00	0.00	0.00	0.00	3,935.00	3,935.00
Pastori 77.77 PI 11 D/C 10-2018	0.00	0.00	0.00	0.00	265.23	265.23
Ron Sheets	0.00	0.00	0.00	0.00	1,153.72	1,153.72
Saracina Vineyard-08	0.00	0.00	0.00	0.00	1,752.46	1,752.46
Simpson Lumber	0.00	0.00	0.00	0.00	229.96	229.96
Skip Gibbs -05	0.00	0.00	0.00	0.00	11,876.82	11,876.82
Sonoma Silverado Properties	0.00	0.00	0.00	0.00	324.00	324.00
T-Mobile 09	0.00	0.00	0.00	0.00	-129.04	-129.04
<b>TOTAL</b>	<b>0.00</b>	<b>12,375.39</b>	<b>0.00</b>	<b>11,139.45</b>	<b>43,401.52</b>	<b>66,916.36</b>

No Assurance is Provided.  
No Disclosures are Provided.

North Coast Railroad Authority  
A/P Aging Summary  
As of March 31, 2019

8:09 AM  
04/05/2019

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
A T & T-SBC	27.06	0.00	0.00	0.00	871.53	898.59
Action Rents	0.00	0.00	0.00	0.00	-20.00	-20.00
AFS/IBX Financial Services	0.00	0.00	0.00	0.00	4,355.38	4,355.38
American Rail Engineers (ARC)	2,100.00	4,200.00	2,100.00	0.00	369,049.44	377,449.44
Arcata Fire Protection District	0.00	0.00	0.00	0.00	6,084.00	6,084.00
Aycock & Edgmon, CPA 655003	0.00	1,560.00	0.00	0.00	0.00	1,560.00
Balfour Beatty Rail Inc.	0.00	0.00	0.00	0.00	6,636.95	6,636.95
Blue Lake Fire Protection District	0.00	0.00	0.00	0.00	549.00	549.00
California State Lands Commission	0.00	0.00	0.00	0.00	2,453.88	2,453.88
CalPers	0.00	0.00	0.00	0.00	0.30	0.30
Christopher Neary	0.00	278.63	6,030.00	5,400.00	355,873.72	367,582.35
City of Arcata - Utility 655011	0.00	0.00	0.00	0.00	1,972.36	1,972.36
City of Cloverdale - utility 655012	0.00	0.00	0.00	0.00	2,152.77	2,152.77
City of Eureka - Utility	0.00	0.00	0.00	0.00	78.46	78.46
City of Healdsburg - Utility 655015	223.17	10.00	0.00	0.00	612.59	845.76
City of Ukiah - Utility 655017	82.35	0.00	0.00	0.00	-631.80	-549.45
City of Willits - Utility	0.00	0.00	0.00	0.00	1,174.00	1,174.00
Cyndee Loagan - 655046	0.00	0.00	0.00	0.00	4,578.12	4,578.12
Department of Fish and Game 655154	0.00	0.00	0.00	0.00	25,435.56	25,435.56
Dietrich Stroeh	0.00	0.00	0.00	0.00	5.17	5.17
Doug McCorkle	0.00	0.00	0.00	0.00	4.98	4.98
Estelle Fennell	0.00	0.00	0.00	0.00	-2.00	-2.00
Fryman's Septic	0.00	0.00	0.00	0.00	143.12	143.12
Heather Lindsteadt	0.00	0.00	0.00	0.00	0.00	0.00
Hemphill Allan (s-655001)(r-655139)	0.00	0.00	0.00	0.00	548.70	548.70
Hiedy Torres	0.00	0.00	0.00	0.00	-1.57	-1.57
HNTB-655180	0.00	0.00	0.00	0.00	32,929.83	32,929.83
Humb Cnty Enviro Health -655121	0.00	0.00	0.00	0.00	639.61	639.61
Jerry Peters	0.00	0.00	0.00	0.00	0.08	0.08
Leland Kraemer	0.00	0.00	0.00	0.00	100.00	100.00
MBA OF California	0.00	0.00	0.00	0.00	1,874.92	1,874.92
Mitch Stogner	0.00	0.00	0.00	0.00	66.15	66.15
Net Nation/Conference Call.com	0.00	0.00	0.00	0.00	10.95	10.95
Norton	0.00	0.00	0.00	0.00	75.50	75.50
NWP Co.	0.00	0.00	0.00	0.00	39,512.31	39,512.31
Peterson Tractor Co	0.00	0.00	0.00	0.00	318.30	318.30
PGE - Petaluma	0.00	0.00	0.00	0.00	38.97	38.97
PGE 2595493883-0	0.00	0.00	0.00	0.00	1,708.07	1,708.07
PGE 8254281120-1	0.00	0.00	0.00	0.00	-722.63	-722.63
PGE 8292421004-8	0.00	0.00	0.00	0.00	-1,744.74	-1,744.74
PGE 9923390542-3	0.00	0.00	0.00	0.00	-1,411.74	-1,411.74
Pisenti & Brinker	0.00	0.00	0.00	0.00	4,000.27	4,000.27
Precision Roller	0.00	0.00	0.00	0.00	-73.06	-73.06
Rau & Associates, Inc.	0.00	0.00	0.00	0.00	8,961.50	8,961.50
Rod Whitney 655206	0.00	0.00	0.00	0.00	9.09	9.09
Safeway	0.00	0.00	0.00	0.00	-204.06	-204.06
SDRMA	0.00	0.00	0.00	0.00	319.95	319.95

North Coast Railroad Authority  
A/P Aging Summary  
As of March 31, 2019

8:09 AM  
04/05/2019

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
Silva Septic Service	0.00	0.00	0.00	0.00	969.10	969.10
SMART	0.00	0.00	0.00	0.00	720.70	720.70
Somoma County Treasurers Office/Taxes/Fee	0.00	0.00	0.00	0.00	1,100.00	1,100.00
State Farm	0.00	0.00	0.00	0.00	1,350.37	1,350.37
State of Ca Dept of Forestry	0.00	0.00	0.00	0.00	0.50	0.50
Toshiba Business Solutions 655196	0.00	0.00	0.00	0.00	367.48	367.48
Ukiah Daily Journal	0.00	0.00	0.00	0.00	361.92	361.92
Ukiah Valley Conference Center	0.00	0.00	0.00	0.00	20.00	20.00
US Bank	0.00	0.00	0.00	0.00	-416.64	-416.64
<b>TOTAL</b>	<b>2,432.58</b>	<b>6,048.63</b>	<b>8,130.00</b>	<b>5,400.00</b>	<b>872,807.36</b>	<b>894,818.57</b>

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