

1 **RESOLUTION**

2 **of the**

3 **Board of Directors**

4 **of**

5 **NORTH COAST RAILROAD AUTHORITY**

6 Resolution No. 2018-10

7
8 **IN THE MATTER OF:**
9 Resolution No. 2018-10
10 Approving Draft 2018-2019
11 Federal Railroad Administration
RRIF Budget

12 **WHEREAS,** NORTH COAST RAILROAD AUTHORITY (“NCRA”) has prepared and
13 reviewed a Draft Fiscal Year 2018-2019 Federal Railroad Administration RRIF Budget;
14

15 **NOW THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE**
16 **NORTH COAST RAILROAD AUTHORITY** as follows:

- 17 1. The FY 2018-2019 Draft Federal Railroad Administration RRIF Budget attached hereto
18 as Exhibit “A” and incorporated herein by this reference, is adopted by NCRA as its
19 2018-2019 Draft Budget for Federal Railroad Administration RRIF projects.

20 Introduced and adopted this 13th day of June, 2018, at a regular meeting of the Board of
21 Directors of North Coast Railroad Authority by the following vote:

22 **AYES:**
23 **NOES:**
24 **ABSENT:**

25 _____
NCRA Chairman Wagenet

26 **ATTEST:**

27 _____
Executive Director NCRA

North Coast Railroad Authority
2018/2019 Draft Budget
NCRA-RRIF

Prepared for Approval by
NCRA Board on June 13, 2018

	Budgeted 2018-2019	Actual Cash Basis 2017-2018	Cash Basis		Accrual Basis	
			Requested 2018-2019	Requested 2018-2019	Accrual 2017-2018	Requested 2018-2019
Revenues:						
Sub-Object						
44002 Interest on Pooled Cash	-	-	-	-	-	-
44109 Rents/Concessions	180,460	135,345	180,460	135,345	180,460	180,460
Total Use of Money/Property	180,460	135,345	180,460	135,345	180,460	180,460
2780 Federal - RRIF Loan	-	-	-	-	-	-
Total Intergovernmental	-	-	-	-	-	-
Total Revenue:	180,460	135,345	180,460	135,345	180,460	180,460
Expenses:						
51249 Professional/Special Services	-	-	-	-	-	-
51803 Consultant Services	-	-	-	-	-	-
52191 Utilities	-	-	-	-	-	-
51061 Maintenance - Equipment	-	-	-	-	-	-
53101 LT Debt Principal	102,669	76,873	105,742	-	-	-
53104 Interest Expense	-	-	-	-	-	-
53103 Interest-LT Debt	77,791	58,472	74,718	58,472	74,718	74,718
Total Services & Supplies	180,460	135,345	180,460	58,472	74,718	74,718
Total Expenses	180,460	135,345	180,460	58,472	74,718	74,718
Current Balance						
Total Revenue	180,460	135,345	180,460	135,345	180,460	180,460
Total Expenses	(180,460)	(135,345)	(180,460)	(58,472)	(74,718)	(74,718)
Excess (Deficit)	-	-	-	76,873	105,742	105,742