

North Coast Railroad Authority  
 Trial Balance  
 As of March 31, 2020

4:09 PM  
 05/14/2020  
 Accrual Basis

Mar 31, 20		
	Debit	Credit
10100 · Cash Pooled with Sonoma County	56,010.01	
10101 · Cash Pooled with County - TCRP	2,671.40	
10104 · Cash Pooled - Property Account	26,730.17	
10108 · Cash in Bank - Ukiah Depot Impr	116.92	
12100 · Account Receivables	84,854.61	
12105 · Allowance for Bad Debts		43,515.06
15200 · Prepaid Expenses	13,539.14	
15300 · Deposits	2,144.00	
19101 · Land	2,730,139.93	
19205 · Buildings and Improvements	36,090,390.19	
19299 · Accumulated Depreciation		18,297,699.86
19305 · Machinery and Equipment	3,696,824.00	
19405 · Work in Process Inventory	211,521.02	
17000 · Deferred Outflow - Pension	66,319.23	
20100 · Trade Accounts Payable		1,078,806.35
20300 · RRIF Payables		84,042.65
21405 · Interest Payable - American Rai		189,546.89
21408 · Interest Payable - BBI		296,036.00
21410 · Interest Payable - NWP		1,980,115.62
20310 · Cal Card		2,967.68
21100 · Salaries and Benefits Payable		22,715.40
21400 · Interest Payable		166,877.86
21650 · Advances from NWP-Novato Cons		425,000.00
21655 · Advances from NWP - RRIF		439,292.52
25000 · Deferred Inflow - Pension		6,637.39
25100 · Property Rent Paid Advance		203,975.16
27550 · Net Pension Obligation		192,879.50
21610 · Judgments Payable		1,937,570.00
27250 · Notes Payable - Other		124,000.00
27255 · RRIF Note Payable		2,376,475.44
27850 · Long Term Liabilites		258,329.36
27855 · Advanced Lease Payments		1,060,000.00
30500 · Undesignated Net Assets		10,572,702.89
30505 · Retained Earnings		4,302,882.32
44002 · Interest on Pooled Cash		924.34
44003 · Interest Earned		0.07
44101 · Rents Real Estate		235,693.66
44102 · Rents - Equipment		109,065.00
44109 · Rent - Operator		135,345.00
45301 · Application Fees		7,721.31
50101 · Labor-Perm Positions	114,272.12	
50102 · Holiday Pay	6,019.40	
50103 · Sick Leave	237.16	
50104 · Vacation Pay	6,906.68	
50201 · CalPERS Retirement	17,930.83	
50205 · FICA Retirement	1,847.79	

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	Mar 31, 20	
	Debit	Credit
50301 · Health Insurance	15,683.29	
51021 · Telephone / Communication	4,441.76	
51041 · Insurance Other	18,975.83	
51071 · Maintenance - Bldg & Improve	12,793.97	
51072 · Weed Abatement	12,562.50	
51206 · Audit / Accounting Fees	40,445.00	
51207 · Fiscal Accounting Fees	10,608.34	
51212 · Legal Fees	72,372.75	
51213 · Contract Service Fees	26,689.57	
51244 · Permits and Fees	669.20	
51251 · Data Processing Fees	620.50	
51421 · Rent - Facilities	10,614.00	
51602 · Travel	560.44	
51605 · Private Car Expenses	953.94	
51801 · Property Management	43,419.81	
52031 · Business Meals	871.22	
52091 · Membership Expense	1,446.00	
52111 · Office Expenses	2,910.08	
52114 · Postage and Delivery	465.25	
52143 · Software Expense	2,354.38	
52191 · Utilities Expense	3,260.23	
53103 · Interest Expense - Long Term	60,479.85	
53104 · Interest Expense	108,726.48	
53402 · Depreciation Expense	970,418.34	
47103 · Transfers-In from Property Fund		43,889.83
57015 · Transfers-Out to Agency Fund	43,889.83	
TOTAL	<u>44,594,707.16</u>	<u>44,594,707.16</u>

No Assurance is Provided.  
 No Disclosures are Provided.

North Coast Railroad Authority  
Statement of Net Position  
March 31, 2020

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05/14/2020  
Accrual Basis

	Mar 31, 20	Feb 29, 20	\$ Change
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
10100 · Cash Pooled with Sonoma County	56,010.01	36,841.73	19,168.28
10101 · Cash Pooled with County - TCRP	2,671.40	2,657.99	13.41
10104 · Cash Pooled - Property Account	26,730.17	35,086.14	-8,355.97
10108 · Cash in Bank - Ukiah Depot Impr	116.92	116.92	0.00
Total Checking/Savings	85,528.50	74,702.78	10,825.72
Accounts Receivable			
12100 · Account Receivables	84,854.61	91,807.74	-6,953.13
Total Accounts Receivable	84,854.61	91,807.74	-6,953.13
Other Current Assets			
12105 · Allowance for Bad Debts	-43,515.06	-43,515.06	0.00
15200 · Prepaid Expenses	13,539.14	15,795.67	-2,256.53
15300 · Deposits	2,144.00	2,144.00	0.00
Total Other Current Assets	-27,831.92	-25,575.39	-2,256.53
Total Current Assets	142,551.19	140,935.13	1,616.06
Capital Assets			
19101 · Land	2,730,139.93	2,730,139.93	0.00
19205 · Buildings and Improvements	36,090,390.19	36,090,390.19	0.00
19299 · Accumulated Depreciation	-18,297,699.86	-18,189,875.60	-107,824.26
19305 · Machinery and Equipment	3,696,824.00	3,696,824.00	0.00
19405 · Work in Process Inventory	211,521.02	211,521.02	0.00
Total Capital Assets	24,431,175.28	24,538,999.54	-107,824.26
Other Assets			
17000 · Deferred Outflow - Pension	66,319.23	66,319.23	0.00
Total Other Assets	66,319.23	66,319.23	0.00
<b>TOTAL ASSETS</b>	<b>24,640,045.70</b>	<b>24,746,253.90</b>	<b>-106,208.20</b>
<b>LIABILITIES &amp; NET POSITION</b>			
Liabilities			
Current Liabilities			
Accounts Payable			
20100 · Trade Accounts Payable	1,078,806.35	1,051,792.09	27,014.26
20300 · RRIF Payables	84,042.65	84,042.65	0.00
21405 · Interest Payable - American Rai	189,546.89	187,701.34	1,845.55
21408 · Interest Payable - BBI	296,036.00	296,036.00	0.00
21410 · Interest Payable - NWP	1,980,115.62	1,949,113.78	31,001.84
Total Accounts Payable	3,628,547.51	3,568,685.86	59,861.65
Credit Cards			
20310 · Cal Card	2,967.68	1,509.63	1,458.05
Total Credit Cards	2,967.68	1,509.63	1,458.05
Other Current Liabilities			
21100 · Salaries and Benefits Payable	22,715.40	22,715.40	0.00
21400 · Interest Payable	166,877.86	166,154.53	723.33
21650 · Advances from NWP-Novato Cons	425,000.00	425,000.00	0.00
21655 · Advances from NWP - RRIF	439,292.52	439,292.52	0.00

North Coast Railroad Authority  
Statement of Net Position  
March 31, 2020

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Accrual Basis

	Mar 31, 20	Feb 29, 20	\$ Change
25000 · Deferred Inflow - Pension	6,637.39	6,637.39	0.00
25100 · Property Rent Paid Advance	203,975.16	225,696.08	-21,720.92
27550 · Net Pension Obligation	192,879.50	193,925.89	-1,046.39
<b>Total Other Current Liabilities</b>	<b>1,457,377.83</b>	<b>1,479,421.81</b>	<b>-22,043.98</b>
<b>Total Current Liabilities</b>	<b>5,088,893.02</b>	<b>5,049,617.30</b>	<b>39,275.72</b>
<b>Long Term Liabilities</b>			
21610 · Judgments Payable	1,937,570.00	1,937,570.00	0.00
27250 · Notes Payable - Other	124,000.00	124,000.00	0.00
27255 · RRIF Note Payable	2,376,475.44	2,403,898.80	-27,423.36
27850 · Long Term Liabilities	258,329.36	258,329.36	0.00
27855 · Advanced Lease Payments	1,060,000.00	1,060,000.00	0.00
<b>Total Long Term Liabilities</b>	<b>5,756,374.80</b>	<b>5,783,798.16</b>	<b>-27,423.36</b>
<b>Total Liabilities</b>	<b>10,845,267.82</b>	<b>10,833,415.46</b>	<b>11,852.36</b>
<b>Net Position</b>			
30500 · Undesignated Net Assets	10,572,702.89	10,572,702.89	0.00
30505 · Retained Earnings	4,302,882.32	4,302,882.32	0.00
Net Income	-1,080,807.33	-962,746.77	-118,060.56
<b>Total Net Position</b>	<b>13,794,777.88</b>	<b>13,912,838.44</b>	<b>-118,060.56</b>
<b>TOTAL LIABILITIES &amp; NET POSITION</b>	<b>24,640,045.70</b>	<b>24,746,253.90</b>	<b>-106,208.20</b>

No Assurance is Provided.  
No Disclosures are Provided.

North Coast Railroad Authority  
Statement of Revenues and Expenses and Changes in Net Position  
For the One Month and Nine Months Ended March 31, 2020

4:18 PM  
05/14/2020  
Accrual Basis

	Mar 20	Jul '19 - Mar 20
Ordinary Income/Expense		
Income		
44002 · Interest on Pooled Cash	13.41	924.34
44003 · Interest Earned	0.00	0.07
44101 · Rents Real Estate	26,214.52	235,693.66
44102 · Rents - Equipment	23,430.00	109,065.00
44109 · Rent - Operator	45,115.00	135,345.00
45301 · Application Fees	1,000.00	7,721.31
Total Income	95,772.93	488,749.38
Gross Profit	95,772.93	488,749.38
Expense		
50101 · Labor-Perm Positions	12,753.60	114,272.12
50102 · Holiday Pay	671.70	6,019.40
50103 · Sick Leave	0.00	237.16
50104 · Vacation Pay	8.62	6,906.68
50201 · CalPERS Retirement	1,981.70	17,930.83
50205 · FICA Retirement	194.78	1,847.79
50301 · Health Insurance	1,742.96	15,683.29
51021 · Telephone / Communication	371.56	4,441.76
51041 · Insurance Other	2,256.53	18,975.83
51071 · Maintenance - Bldg & Improve	0.00	12,793.97
51072 · Weed Abatement	0.00	12,562.50
51206 · Audit / Accounting Fees	747.00	40,445.00
51207 · Fiscal Accounting Fees	2,316.30	10,608.34
51212 · Legal Fees	19,023.75	72,372.75
51213 · Contract Service Fees	2,100.00	26,689.57
51244 · Permits and Fees	0.00	669.20
51251 · Data Processing Fees	0.00	620.50
51421 · Rent - Facilities	1,632.00	10,614.00
51602 · Travel	0.00	560.44
51605 · Private Car Expenses	0.00	953.94
51801 · Property Management	8,209.34	43,419.81
52031 · Business Meals	191.83	871.22
52091 · Membership Expense	0.00	1,446.00
52111 · Office Expenses	144.19	2,910.08
52114 · Postage and Delivery	30.13	465.25
52143 · Software Expense	164.94	2,354.38
52191 · Utilities Expense	205.94	3,260.23
53103 · Interest Expense - Long Term	18,414.97	60,479.85
53104 · Interest Expense	32,847.39	108,726.48
53402 · Depreciation Expense	107,824.26	970,418.34
Total Expense	213,833.49	1,569,556.71
Net Ordinary Income	-118,060.56	-1,080,807.33
Other Income/Expense		
Other Income		
47103 · Transfers-In from Property Fund	0.00	43,889.83

North Coast Railroad Authority  
 Statement of Revenues and Expenses and Changes in Net Position  
 For the One Month and Nine Months Ended March 31, 2020

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 05/14/2020  
 Accrual Basis

	Mar 20	Jul '19 - Mar 20
Total Other Income	0.00	43,889.83
Other Expense		
57015 · Transfers-Out to Agency Fund	0.00	43,889.83
Total Other Expense	0.00	43,889.83
Net Other Income	0.00	0.00
Net Income	-118,060.56	-1,080,807.33

No Assurance is Provided.  
 No Disclosures are Provided.

North Coast Railroad Authority  
Statement of Revenues and Expenses - Actual and Budget  
For the Nine Months Ended March 31, 2020

8:13 AM  
05/15/2020  
Accrual Basis

AGENCY	Jul '19 - Mar 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
44002 · Interest on Pooled Cash	882.53	500.00	382.53	176.51%
44003 · Interest Earned	0.07	0.00	0.07	100.0%
44101 · Rents Real Estate	142,830.73	175,000.00	-32,169.27	81.62%
44102 · Rents - Equipment	109,065.00	140,580.00	-31,515.00	77.58%
45301 · Application Fees	6,221.31	0.00	6,221.31	100.0%
Total Income	<u>258,999.64</u>	<u>316,080.00</u>	<u>-57,080.36</u>	<u>81.94%</u>
Gross Profit	258,999.64	316,080.00	-57,080.36	81.94%
Expense				
50101 · Labor-Perm Positions	114,272.12	160,486.00	-46,213.88	71.2%
50102 · Holiday Pay	6,019.40	7,100.00	-1,080.60	84.78%
50103 · Sick Leave	237.16	400.00	-162.84	59.29%
50104 · Vacation Pay	6,906.68	2,200.00	4,706.68	313.94%
50201 · CalPERS Retirement	17,930.83	24,325.00	-6,394.17	73.71%
50205 · FICA Retirement	1,847.79	2,467.00	-619.21	74.9%
50301 · Health Insurance	15,683.29	22,035.00	-6,351.71	71.17%
50401 · Workers' Compensation Expense	0.00	925.00	-925.00	0.0%
50752 · County Retirement - Local Board	0.00	10,290.00	-10,290.00	0.0%
51021 · Telephone / Communication	4,441.76	5,350.00	-908.24	83.02%
51041 · Insurance Other	18,975.83	23,000.00	-4,024.17	82.5%
51071 · Maintenance - Bldg & Improve	12,793.97	8,750.00	4,043.97	146.22%
51072 · Weed Abatement	12,562.50	7,325.00	5,237.50	171.5%
51206 · Audit / Accounting Fees	40,445.00	62,000.00	-21,555.00	65.23%
51207 · Fiscal Accounting Fees	10,608.34	23,998.00	-13,389.66	44.21%
51212 · Legal Fees	72,372.75	180,000.00	-107,627.25	40.21%
51213 · Contract Service Fees	26,689.57	25,200.00	1,489.57	105.91%
51244 · Permits and Fees	669.20	700.00	-30.80	95.6%
51249 · Professional Fees	0.00	500.00	-500.00	0.0%
51251 · Data Processing Fees	620.50	250.00	370.50	248.2%
51421 · Rent - Facilities	10,614.00	12,600.00	-1,986.00	84.24%
51602 · Travel	560.44	1,000.00	-439.56	56.04%
51605 · Private Car Expenses	953.94	3,000.00	-2,046.06	31.8%
51801 · Property Management	14,950.00	6,600.00	8,350.00	226.52%
52031 · Business Meals	871.22	1,250.00	-378.78	69.7%
52091 · Membership Expense	1,446.00	1,400.00	46.00	103.29%
52101 · Misc. Expense	0.00	1,000.00	-1,000.00	0.0%
52111 · Office Expenses	2,910.08	3,350.00	-439.92	86.87%
52114 · Postage and Delivery	465.25	950.00	-484.75	48.97%
52143 · Software Expense	2,354.38	2,900.00	-545.62	81.19%
52191 · Utilities Expense	3,260.23	9,500.00	-6,239.77	34.32%
53103 · Interest Expense - Long Term	6,509.97	8,700.00	-2,190.03	74.83%
53104 · Interest Expense	108,726.48	164,800.00	-56,073.52	65.98%
53402 · Depreciation Expense	970,418.34	1,080,193.00	-109,774.66	89.84%
Total Expense	<u>1,487,117.02</u>	<u>1,864,544.00</u>	<u>-377,426.98</u>	<u>79.76%</u>
Net Ordinary Income	-1,228,117.38	-1,548,464.00	320,346.62	79.31%

North Coast Railroad Authority  
 Statement of Revenues and Expenses - Actual and Budget  
 For the Nine Months Ended March 31, 2020

8:13 AM  
 05/15/2020  
 Accrual Basis

AGENCY	Jul '19 - Mar 20	Budget	\$ Over Budget	% of Budget
Other Income/Expense				
Other Income				
47103 · Transfers-In from Property Fund	43,889.83	65,000.00	-21,110.17	67.52%
Total Other Income	43,889.83	65,000.00	-21,110.17	67.52%
Net Other Income	43,889.83	65,000.00	-21,110.17	67.52%
Net Income	-1,184,227.55	-1,483,464.00	299,236.45	79.83%

No Assurance is Provided.  
 No Disclosures are Provided.

North Coast Railroad Authority  
Statement of Revenues and Expenses - Actual and Budget  
For the Nine Months Ended March 31, 2020

8:15 AM  
05/15/2020  
Accrual Basis

PROPERTY	Jul '19 - Mar 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
44101 · Rents Real Estate	92,862.93	140,000.00	-47,137.07	66.33%
45301 · Application Fees	1,500.00	0.00	1,500.00	100.0%
Total Income	<u>94,362.93</u>	<u>140,000.00</u>	<u>-45,637.07</u>	<u>67.4%</u>
Gross Profit	94,362.93	140,000.00	-45,637.07	67.4%
Expense				
51801 · Property Management	28,469.81	42,000.00	-13,530.19	67.79%
Total Expense	<u>28,469.81</u>	<u>42,000.00</u>	<u>-13,530.19</u>	<u>67.79%</u>
Net Ordinary Income	65,893.12	98,000.00	-32,106.88	67.24%
Other Income/Expense				
Other Expense				
57015 · Transfers-Out to Agency Fund	43,889.83	65,000.00	-21,110.17	67.52%
Total Other Expense	<u>43,889.83</u>	<u>65,000.00</u>	<u>-21,110.17</u>	<u>67.52%</u>
Net Other Income	<u>-43,889.83</u>	<u>-65,000.00</u>	<u>21,110.17</u>	<u>67.52%</u>
Net Income	<u>22,003.29</u>	<u>33,000.00</u>	<u>-10,996.71</u>	<u>66.68%</u>

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North Coast Railroad Authority  
Statement of Revenues and Expenses - Actual and Budget  
For the Nine Months Ended March 31, 2020

8:17 AM  
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Accrual Basis

RRIF	Jul '19 - Mar 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
44109 · Rent - Operator	135,345.00	180,460.00	-45,115.00	75.0%
Total Income	135,345.00	180,460.00	-45,115.00	75.0%
Gross Profit	135,345.00	180,460.00	-45,115.00	75.0%
Expense				
53103 · Interest Expense - Long Term	53,969.88	71,652.00	-17,682.12	75.32%
Total Expense	53,969.88	71,652.00	-17,682.12	75.32%
Net Ordinary Income	81,375.12	108,808.00	-27,432.88	74.79%
Net Income	81,375.12	108,808.00	-27,432.88	74.79%

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North Coast Railroad Authority  
 Statement of Revenues and Expenses - Actual and Budget  
 For the Nine Months Ended March 31, 2020

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 05/15/2020  
 Accrual Basis

TCRP	Jul '19 - Mar 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
44002 · Interest on Pooled Cash	41.81	24.00	17.81	174.21%
Total Income	41.81	24.00	17.81	174.21%
Gross Profit	41.81	24.00	17.81	174.21%
Net Ordinary Income	41.81	24.00	17.81	174.21%
Net Income	41.81	24.00	17.81	174.21%

No Assurance is Provided.  
 No Disclosures are Provided.

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
1 Leo Trentadue Vineyard	0.00	0.00	0.00	324.00	324.00	648.00
1 Lightels Recycling	0.00	0.00	0.00	0.00	324.00	324.00
2 Deborah Bailey	0.00	0.00	0.00	0.00	0.01	0.01
2 Geyser Peak Constelation/Ascentia	0.00	0.00	0.00	0.00	1,944.00	1,944.00
3 Hidden Springs Vineyards	0.00	0.00	0.00	0.00	648.00	648.00
4 Carr Martin & Staci	0.00	0.00	0.00	0.00	324.00	324.00
4 City of Healdsburg	0.00	0.00	2,950.05	0.00	653.47	3,603.52
4 Constellation Wines-Simi 70.51	0.00	0.00	0.00	0.00	3,392.73	3,392.73
5 Frank Howard Foundation	0.00	0.00	0.00	0.00	648.00	648.00
6 Gallo MP 72.97 81.12 81.2 81.3	0.00	0.00	0.00	0.00	6,630.19	6,630.19
8 Carousel Carpets	0.00	0.00	0.00	0.00	324.00	324.00
9 Mendocino Redwood Co 115.28	0.00	0.00	0.00	0.00	710.98	710.98
Asti Winery/E&J Gallo PI 11	0.00	0.00	0.00	0.00	1,774.59	1,774.59
Black Horse /Mascherini PI 7	0.00	0.00	0.00	0.00	546.36	546.36
Casey Eliason	0.00	0.00	0.00	0.00	830.00	830.00
Childress	0.00	0.00	0.00	0.00	0.04	0.04
Comcast PI 7	0.00	0.00	0.00	0.00	2,251.01	2,251.01
Cristobal Lopez - PI takeover 7/2017	0.00	0.00	0.00	0.00	500.00	500.00
D/C to Gallo Treasury Wine 4 Foster Wines	0.00	0.00	0.00	0.00	261.76	261.76
Department of Transportation	0.00	0.00	0.00	0.00	502.48	502.48
Foley Family Wines 79.60 PI 12	0.00	0.00	0.00	0.00	530.45	530.45
Foley Family Wines 79.72 PI 12	0.00	0.00	0.00	0.00	848.72	848.72
Furlong/Lampson PI 11	0.00	0.00	0.00	0.00	15.45	15.45
H & W Vineyards PI 12	0.00	0.00	0.00	0.00	579.64	579.64
HNTB	0.00	0.00	0.00	0.00	2,851.44	2,851.44
Hotel Hopland PI 2	0.00	0.00	0.00	11,473.63	0.00	11,473.63
Humboldt Redwood PI 9 237.25	0.00	0.00	0.00	0.00	1,092.73	1,092.73
Jeff Welch PI 11	0.00	0.00	0.00	0.00	214.55	214.55
Kuimelis Vineyards PI 5	0.00	0.00	0.00	0.00	515.00	515.00
Kurt Ashurst Shadowbrook Farms	0.00	0.00	0.00	0.00	331.02	331.02
Lampson Tractor	0.00	0.00	0.00	0.00	648.00	648.00
MacDonald Family PI 7	0.00	0.00	0.00	0.00	742.22	742.22
Max Schlienger-02	0.00	0.00	0.00	0.00	1,200.00	1,200.00
Mercer Fraiser	0.00	0.00	0.00	0.00	300.00	300.00
Nor Cal Wood Products	0.00	0.00	0.00	0.00	3,935.00	3,935.00
Ocino, Inc. PI MONTHLY CPI JAN annually	0.00	2,652.25	2,652.25	2,652.25	8,097.75	16,054.50
Pastori 77.77 PI 11 D/C 10-2018	0.00	0.00	0.00	0.00	265.23	265.23
Pastori 77.88 PI 11	0.00	0.00	0.00	0.00	546.36	546.36
Ron Sheets	0.00	0.00	0.00	0.00	1,153.72	1,153.72
Saracina Vineyard-08	0.00	0.00	0.00	0.00	1,752.46	1,752.46
Simpson Lumber	0.00	0.00	0.00	0.00	229.96	229.96
Skip Gibbs -05	0.00	0.00	0.00	0.00	11,876.82	11,876.82
Sonoma Silverado Properties	0.00	0.00	0.00	0.00	324.00	324.00
T-Mobile 09	0.00	0.00	0.00	0.00	-129.04	-129.04
Vino Farms PI 11 Global Ag Properties	0.00	0.00	0.00	0.00	1,639.08	1,639.08
<b>TOTAL</b>	<b>0.00</b>	<b>2,652.25</b>	<b>5,602.30</b>	<b>14,449.88</b>	<b>62,150.18</b>	<b>84,854.61</b>

No Assurance is Provided.  
No Disclosures are Provided.

North Coast Railroad Authority  
A/P Aging Summary  
March 31, 2020

8:41 AM  
05/15/2020

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
A T & T-SBC	21.46	21.46	0.00	0.00	872.07	914.99
Action Rents	0.00	0.00	0.00	0.00	-20.00	-20.00
AFS/IBX Financial Services	0.00	0.00	0.00	0.00	3,928.49	3,928.49
American Rail Engineers (ARC)	2,100.00	4,740.00	0.00	2,100.00	400,377.70	409,317.70
Arcata Fire Protection District	0.00	0.00	0.00	0.00	6,084.00	6,084.00
Aycock & Edgmon, CPA 655003	747.00	6,091.00	0.00	0.00	0.00	6,838.00
Balfour Beatty Rail Inc.	0.00	0.00	0.00	0.00	6,636.95	6,636.95
Blue Lake Fire Protection District	0.00	0.00	0.00	0.00	549.00	549.00
California Special Districts Association	0.00	0.00	0.00	0.00	1,446.00	1,446.00
California State Lands Commission	0.00	0.00	0.00	0.00	2,453.88	2,453.88
CalPers	1,046.39	0.00	0.00	0.00	0.30	1,046.69
Christopher Neary	0.00	0.00	0.00	0.00	367,582.35	367,582.35
City of Arcata - Utility 655011	0.00	0.00	0.00	0.00	1,972.36	1,972.36
City of Cloverdale - utility 655012	0.00	0.00	0.00	0.00	2,152.77	2,152.77
City of Eureka - Utility	0.00	0.00	0.00	0.00	78.46	78.46
City of Healdsburg - Utility 655015	0.00	223.05	0.00	0.00	622.59	845.64
City of Ukiah - Utility 655017	23.15	3.61	0.00	0.00	-631.80	-605.04
City of Willits - Utility	0.00	0.00	0.00	0.00	1,174.00	1,174.00
Cyndee Loagan - 655046	0.00	0.00	0.00	0.00	4,578.12	4,578.12
Department of Fish and Game 655154	0.00	0.00	0.00	0.00	25,435.56	25,435.56
Dietrich Stroeh	0.00	0.00	0.00	0.00	5.17	5.17
Doug McCorkle	0.00	0.00	0.00	0.00	4.98	4.98
Estelle Fennell	0.00	0.00	0.00	0.00	-2.00	-2.00
FEC - Parallel Infrastructure	7,659.34	0.00	0.00	0.00	0.54	7,659.88
Fryman's Septic	0.00	0.00	0.00	0.00	143.12	143.12
Hemphill Allan (s-655001)(r-655139)	0.00	0.00	0.00	0.00	548.70	548.70
Hiedy Torres	0.00	0.00	0.00	0.00	-1.57	-1.57
HNTB-655180	0.00	0.00	0.00	0.00	32,929.83	32,929.83
Hopland Public Utilities Dist.	155.00	0.00	0.00	0.00	0.00	155.00
Humb Cnty Enviro Health -655121	0.00	0.00	0.00	0.00	639.61	639.61
Jerry Peters	0.00	0.00	0.00	0.00	0.08	0.08
Lear Asset Management	550.00	550.00	0.00	0.00	0.00	1,100.00
Leland Kraemer	0.00	0.00	0.00	0.00	100.00	100.00
MBA OF California	0.00	0.00	0.00	0.00	1,874.92	1,874.92
Mitch Stogner	0.00	0.00	0.00	0.00	66.15	66.15
Net Nation/Conference Call.com	0.00	0.00	0.00	0.00	10.95	10.95
Norton	0.00	0.00	0.00	0.00	75.50	75.50
NRV Bridge Design	0.00	5,000.00	0.00	0.00	0.00	5,000.00
NWP Co.	0.00	0.00	0.00	0.00	39,512.31	39,512.31
Peterson Tractor Co	0.00	0.00	0.00	0.00	318.30	318.30
PGE - Petaluma	0.00	0.00	0.00	0.00	38.97	38.97
PGE 2595493883-0	0.00	0.00	0.00	0.00	1,708.07	1,708.07
PGE 8254281120-1	0.00	0.00	0.00	0.00	-722.63	-722.63
PGE 8292421004-8	27.79	41.53	0.00	0.00	-1,744.74	-1,675.42
PGE 9923390542-3	0.00	0.00	0.00	0.00	-1,411.74	-1,411.74
Pisenti & Brinker	0.00	0.00	0.00	0.00	4,000.27	4,000.27
Precision Roller	0.00	0.00	0.00	0.00	-73.06	-73.06

North Coast Railroad Authority  
A/P Aging Summary  
March 31, 2020

8:41 AM  
05/15/2020

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
Rau & Associates, Inc.	0.00	0.00	0.00	0.00	8,961.50	8,961.50
Rod Whitney 655206	0.00	0.00	0.00	0.00	9.09	9.09
Safeway	0.00	0.00	0.00	0.00	-204.06	-204.06
SDRMA	0.00	0.00	0.00	0.00	319.95	319.95
Silva Septic Service	0.00	0.00	0.00	0.00	969.10	969.10
SMART	0.00	0.00	0.00	0.00	720.70	720.70
Somoma County Treasurers Office/Taxes/Fee	0.00	0.00	0.00	0.00	1,100.00	1,100.00
Sonoma County Counsel	19,023.75	11,109.00	0.00	9,522.00	88,442.88	128,097.63
State Farm	0.00	0.00	0.00	0.00	1,350.37	1,350.37
State of Ca Dept of Forestry	0.00	0.00	0.00	0.00	2,734.00	2,734.00
Toshiba Business Solutions 655196	0.00	0.00	0.00	0.00	367.48	367.48
Ukiah Daily Journal	0.00	0.00	0.00	0.00	361.92	361.92
Ukiah Valley Conference Center	0.00	0.00	0.00	0.00	20.00	20.00
US Bank	0.00	0.00	0.00	0.00	-416.64	-416.64
<b>TOTAL</b>	<b>31,353.88</b>	<b>27,779.65</b>	<b>0.00</b>	<b>11,622.00</b>	<b>1,008,050.82</b>	<b>1,078,806.35</b>

No Assurance is Provided.  
No Disclosures are Provided.

North Coast Railroad Authority  
 Trial Balance  
 April 30, 2020

9:34 AM  
 05/15/2020  
 Accrual Basis

	Apr 30, 20	
	Debit	Credit
10100 · Cash Pooled with Sonoma County	7,270.99	
10101 · Cash Pooled with County - TCRP	2,671.40	
10104 · Cash Pooled - Property Account	26,730.17	
10108 · Cash in Bank - Ukiah Depot Impr	68.92	
12100 · Account Receivables	100,813.21	
12105 · Allowance for Bad Debts		43,515.06
15200 · Prepaid Expenses	11,282.62	
15300 · Deposits	2,144.00	
19101 · Land	2,730,139.93	
19205 · Buildings and Improvements	36,090,390.19	
19299 · Accumulated Depreciation		18,405,524.12
19305 · Machinery and Equipment	3,696,824.00	
19405 · Work in Process Inventory	211,521.02	
17000 · Deferred Outflow - Pension	66,319.23	
20100 · Trade Accounts Payable		1,062,306.45
20300 · RRIF Payables		84,042.65
21405 · Interest Payable - American Rai		191,456.79
21408 · Interest Payable - BBI		296,036.00
21410 · Interest Payable - NWP		1,980,115.62
20310 · Cal Card		1,509.63
21100 · Salaries and Benefits Payable		22,715.40
21400 · Interest Payable		167,601.19
21650 · Advances from NWP-Novato Cons		425,000.00
21655 · Advances from NWP - RRIF		439,292.52
25000 · Deferred Inflow - Pension		6,637.39
25100 · Property Rent Paid Advance		182,382.25
27550 · Net Pension Obligation		191,832.99
21610 · Judgments Payable		1,937,570.00
27250 · Notes Payable - Other		124,000.00
27255 · RRIF Note Payable		2,376,475.44
27850 · Long Term Liabilites		258,329.36
27855 · Advanced Lease Payments		1,060,000.00
30500 · Undesignated Net Assets		10,572,702.89
30505 · Retained Earnings		4,302,882.32
44002 · Interest on Pooled Cash		1,377.33
44003 · Interest Earned		0.07
44101 · Rents Real Estate		261,530.17
44102 · Rents - Equipment		120,780.00
44109 · Rent - Operator		135,345.00
45301 · Application Fees		7,721.31
50101 · Labor-Perm Positions	133,785.80	
50102 · Holiday Pay	6,693.25	
50103 · Sick Leave	237.16	
50104 · Vacation Pay	6,913.15	
50201 · CalPERS Retirement	20,906.40	
50205 · FICA Retirement	2,140.61	

North Coast Railroad Authority  
 Trial Balance  
 April 30, 2020

9:34 AM  
 05/15/2020  
 Accrual Basis

	Apr 30, 20	
	Debit	Credit
50301 · Health Insurance	17,426.25	
51021 · Telephone / Communication	4,791.86	
51041 · Insurance Other	21,232.35	
51071 · Maintenance - Bldg & Improve	12,793.97	
51072 · Weed Abatement	12,562.50	
51206 · Audit / Accounting Fees	40,445.00	
51207 · Fiscal Accounting Fees	11,451.59	
51212 · Legal Fees	72,372.75	
51213 · Contract Service Fees	28,789.57	
51244 · Permits and Fees	669.20	
51251 · Data Processing Fees	668.50	
51421 · Rent - Facilities	11,664.00	
51602 · Travel	560.44	
51605 · Private Car Expenses	953.94	
51801 · Property Management	43,419.81	
52031 · Business Meals	871.22	
52091 · Membership Expense	1,446.00	
52111 · Office Expenses	3,045.31	
52114 · Postage and Delivery	491.12	
52143 · Software Expense	2,589.31	
52191 · Utilities Expense	3,503.05	
53103 · Interest Expense - Long Term	61,203.18	
53104 · Interest Expense	110,636.38	
53402 · Depreciation Expense	1,078,242.60	
47103 · Transfers-In from Property Fund		43,889.83
57015 · Transfers-Out to Agency Fund	43,889.83	
TOTAL	<u>44,702,571.78</u>	<u>44,702,571.78</u>

No Assurance is Provided.  
 No Disclosures are Provided.

North Coast Railroad Authority  
Statement of Net Position  
April 30, 2020

9:36 AM  
05/15/2020  
Accrual Basis

	Apr 30, 20	Mar 31, 20	\$ Change
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
10100 · Cash Pooled with Sonoma County	7,270.99	56,010.01	-48,739.02
10101 · Cash Pooled with County - TCRP	2,671.40	2,671.40	0.00
10104 · Cash Pooled - Property Account	26,730.17	26,730.17	0.00
10108 · Cash in Bank - Ukiah Depot Impr	68.92	116.92	-48.00
Total Checking/Savings	36,741.48	85,528.50	-48,787.02
Accounts Receivable			
12100 · Account Receivables	100,813.21	84,854.61	15,958.60
Total Accounts Receivable	100,813.21	84,854.61	15,958.60
Other Current Assets			
12105 · Allowance for Bad Debts	-43,515.06	-43,515.06	0.00
15200 · Prepaid Expenses	11,282.62	13,539.14	-2,256.52
15300 · Deposits	2,144.00	2,144.00	0.00
Total Other Current Assets	-30,088.44	-27,831.92	-2,256.52
Total Current Assets	107,466.25	142,551.19	-35,084.94
Fixed Assets			
19101 · Land	2,730,139.93	2,730,139.93	0.00
19205 · Buildings and Improvements	36,090,390.19	36,090,390.19	0.00
19299 · Accumulated Depreciation	-18,405,524.12	-18,297,699.86	-107,824.26
19305 · Machinery and Equipment	3,696,824.00	3,696,824.00	0.00
19405 · Work in Process Inventory	211,521.02	211,521.02	0.00
Total Fixed Assets	24,323,351.02	24,431,175.28	-107,824.26
Other Assets			
17000 · Deferred Outflow - Pension	66,319.23	66,319.23	0.00
Total Other Assets	66,319.23	66,319.23	0.00
<b>TOTAL ASSETS</b>	<b>24,497,136.50</b>	<b>24,640,045.70</b>	<b>-142,909.20</b>
<b>LIABILITIES &amp; NET ASSETS</b>			
Liabilities			
Current Liabilities			
Accounts Payable			
20100 · Trade Accounts Payable	1,062,306.45	1,078,806.35	-16,499.90
20300 · RRIF Payables	84,042.65	84,042.65	0.00
21405 · Interest Payable - American Rai	191,456.79	189,546.89	1,909.90
21408 · Interest Payable - BBI	296,036.00	296,036.00	0.00
21410 · Interest Payable - NWP	1,980,115.62	1,980,115.62	0.00
Total Accounts Payable	3,613,957.51	3,628,547.51	-14,590.00
Credit Cards			
20310 · Cal Card	1,509.63	2,967.68	-1,458.05
Total Credit Cards	1,509.63	2,967.68	-1,458.05
Other Current Liabilities			
21100 · Salaries and Benefits Payable	22,715.40	22,715.40	0.00
21400 · Interest Payable	167,601.19	166,877.86	723.33
21650 · Advances from NWP-Novato Cons	425,000.00	425,000.00	0.00
21655 · Advances from NWP - RRIF	439,292.52	439,292.52	0.00

North Coast Railroad Authority  
Statement of Net Position  
April 30, 2020

9:36 AM  
05/15/2020  
Accrual Basis

	Apr 30, 20	Mar 31, 20	\$ Change
25000 · Deferred Inflow - Pension	6,637.39	6,637.39	0.00
25100 · Property Rent Paid Advance	182,382.25	203,975.16	-21,592.91
27550 · Net Pension Obligation	191,832.99	192,879.50	-1,046.51
<b>Total Other Current Liabilities</b>	<b>1,435,461.74</b>	<b>1,457,377.83</b>	<b>-21,916.09</b>
<b>Total Current Liabilities</b>	<b>5,050,928.88</b>	<b>5,088,893.02</b>	<b>-37,964.14</b>
<b>Long Term Liabilities</b>			
21610 · Judgments Payable	1,937,570.00	1,937,570.00	0.00
27250 · Notes Payable - Other	124,000.00	124,000.00	0.00
27255 · RRIF Note Payable	2,376,475.44	2,376,475.44	0.00
27850 · Long Term Liabilites	258,329.36	258,329.36	0.00
27855 · Advanced Lease Payments	1,060,000.00	1,060,000.00	0.00
<b>Total Long Term Liabilities</b>	<b>5,756,374.80</b>	<b>5,756,374.80</b>	<b>0.00</b>
<b>Total Liabilities</b>	<b>10,807,303.68</b>	<b>10,845,267.82</b>	<b>-37,964.14</b>
<b>Net Position</b>			
30500 · Undesignated Net Assets	10,572,702.89	10,572,702.89	0.00
30505 · Retained Earnings	4,302,882.32	4,302,882.32	0.00
Net Income	-1,185,752.39	-1,080,807.33	-104,945.06
<b>Total Net Position</b>	<b>13,689,832.82</b>	<b>13,794,777.88</b>	<b>-104,945.06</b>
<b>TOTAL LIABILITIES &amp; NET POSITION</b>	<b>24,497,136.50</b>	<b>24,640,045.70</b>	<b>-142,909.20</b>

No Assurance is Provided.  
No Disclosures are Provided.

North Coast Railroad Authority  
Statement of Revenues and Expenses and Changes in Net Position  
For the One Month and Ten Months Ended April 30, 2020

9:37 AM  
05/15/2020  
Accrual Basis

	Apr 20	Jul '19 - Apr 20
Ordinary Income/Expense		
Income		
44002 · Interest on Pooled Cash	452.99	1,377.33
44003 · Interest Earned	0.00	0.07
44101 · Rents Real Estate	25,836.51	261,530.17
44102 · Rents - Equipment	11,715.00	120,780.00
44109 · Rent - Operator	0.00	135,345.00
45301 · Application Fees	0.00	7,721.31
Total Income	<u>38,004.50</u>	<u>526,753.88</u>
Gross Profit	38,004.50	526,753.88
Expense		
50101 · Labor-Perm Positions	19,513.68	133,785.80
50102 · Holiday Pay	673.85	6,693.25
50103 · Sick Leave	0.00	237.16
50104 · Vacation Pay	6.47	6,913.15
50201 · CalPERS Retirement	2,975.57	20,906.40
50205 · FICA Retirement	292.82	2,140.61
50301 · Health Insurance	1,742.96	17,426.25
51021 · Telephone / Communication	350.10	4,791.86
51041 · Insurance Other	2,256.52	21,232.35
51071 · Maintenance - Bldg & Improve	0.00	12,793.97
51072 · Weed Abatement	0.00	12,562.50
51206 · Audit / Accounting Fees	0.00	40,445.00
51207 · Fiscal Accounting Fees	843.25	11,451.59
51212 · Legal Fees	0.00	72,372.75
51213 · Contract Service Fees	2,100.00	28,789.57
51244 · Permits and Fees	0.00	669.20
51251 · Data Processing Fees	48.00	668.50
51421 · Rent - Facilities	1,050.00	11,664.00
51602 · Travel	0.00	560.44
51605 · Private Car Expenses	0.00	953.94
51801 · Property Management	0.00	43,419.81
52031 · Business Meals	0.00	871.22
52091 · Membership Expense	0.00	1,446.00
52111 · Office Expenses	135.23	3,045.31
52114 · Postage and Delivery	25.87	491.12
52143 · Software Expense	234.93	2,589.31
52191 · Utilities Expense	242.82	3,503.05
53103 · Interest Expense - Long Term	723.33	61,203.18
53104 · Interest Expense	1,909.90	110,636.38
53402 · Depreciation Expense	107,824.26	1,078,242.60
Total Expense	<u>142,949.56</u>	<u>1,712,506.27</u>
Net Ordinary Income	-104,945.06	-1,185,752.39
Other Income/Expense		
Other Income		
47103 · Transfers-In from Property Fund	0.00	43,889.83

North Coast Railroad Authority  
Statement of Revenues and Expenses and Changes in Net Position  
For the One Month and Ten Months Ended April 30, 2020

9:37 AM  
05/15/2020  
Accrual Basis

	Apr 20	Jul '19 - Apr 20
Total Other Income	0.00	43,889.83
Other Expense		
57015 - Transfers-Out to Agency Fund	0.00	43,889.83
Total Other Expense	0.00	43,889.83
Net Other Income	0.00	0.00
Net Income	-104,945.06	-1,185,752.39

No Assurance is Provided.  
No Disclosures are Provided.

North Coast Railroad Authority  
Statement of Revenues and Expenses - Actual and Budget  
For the Ten Months Ended April 30, 2020

9:39 AM  
05/15/2020  
Accrual Basis

AGENCY	Jul '19 - Apr 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
44002 · Interest on Pooled Cash	1,335.52	500.00	835.52	267.1%
44003 · Interest Earned	0.07	0.00	0.07	100.0%
44101 · Rents Real Estate	158,698.02	175,000.00	-16,301.98	90.69%
44102 · Rents - Equipment	120,780.00	140,580.00	-19,800.00	85.92%
45301 · Application Fees	6,221.31	0.00	6,221.31	100.0%
Total Income	<u>287,034.92</u>	<u>316,080.00</u>	<u>-29,045.08</u>	<u>90.81%</u>
Gross Profit	287,034.92	316,080.00	-29,045.08	90.81%
Expense				
50101 · Labor-Perm Positions	133,785.80	160,486.00	-26,700.20	83.36%
50102 · Holiday Pay	6,693.25	7,100.00	-406.75	94.27%
50103 · Sick Leave	237.16	400.00	-162.84	59.29%
50104 · Vacation Pay	6,913.15	2,200.00	4,713.15	314.23%
50201 · CalPERS Retirement	20,906.40	24,325.00	-3,418.60	85.95%
50205 · FICA Retirement	2,140.61	2,467.00	-326.39	86.77%
50301 · Health Insurance	17,426.25	22,035.00	-4,608.75	79.08%
50401 · Workers' Compensation Expense	0.00	925.00	-925.00	0.0%
50752 · County Retirement - Local Board	0.00	10,290.00	-10,290.00	0.0%
51021 · Telephone / Communication	4,791.86	5,350.00	-558.14	89.57%
51041 · Insurance Other	21,232.35	23,000.00	-1,767.65	92.32%
51071 · Maintenance - Bldg & Improve	12,793.97	8,750.00	4,043.97	146.22%
51072 · Weed Abatement	12,562.50	7,325.00	5,237.50	171.5%
51206 · Audit / Accounting Fees	40,445.00	62,000.00	-21,555.00	65.23%
51207 · Fiscal Accounting Fees	11,451.59	23,998.00	-12,546.41	47.72%
51212 · Legal Fees	72,372.75	180,000.00	-107,627.25	40.21%
51213 · Contract Service Fees	28,789.57	25,200.00	3,589.57	114.24%
51244 · Permits and Fees	669.20	700.00	-30.80	95.6%
51249 · Professional Fees	0.00	500.00	-500.00	0.0%
51251 · Data Processing Fees	668.50	250.00	418.50	267.4%
51421 · Rent - Facilities	11,664.00	12,600.00	-936.00	92.57%
51602 · Travel	560.44	1,000.00	-439.56	56.04%
51605 · Private Car Expenses	953.94	3,000.00	-2,046.06	31.8%
51801 · Property Management	14,950.00	6,600.00	8,350.00	226.52%
52031 · Business Meals	871.22	1,250.00	-378.78	69.7%
52091 · Membership Expense	1,446.00	1,400.00	46.00	103.29%
52101 · Misc. Expense	0.00	1,000.00	-1,000.00	0.0%
52111 · Office Expenses	3,045.31	3,350.00	-304.69	90.91%
52114 · Postage and Delivery	491.12	950.00	-458.88	51.7%
52143 · Software Expense	2,589.31	2,900.00	-310.69	89.29%
52191 · Utilities Expense	3,503.05	9,500.00	-5,996.95	36.87%
53103 · Interest Expense - Long Term	7,233.30	8,700.00	-1,466.70	83.14%
53104 · Interest Expense	110,636.38	164,800.00	-54,163.62	67.13%
53402 · Depreciation Expense	1,078,242.60	1,080,193.00	-1,950.40	99.82%
Total Expense	<u>1,630,066.58</u>	<u>1,864,544.00</u>	<u>-234,477.42</u>	<u>87.42%</u>
Net Ordinary Income	-1,343,031.66	-1,548,464.00	205,432.34	86.73%

North Coast Railroad Authority  
 Statement of Revenues and Expenses - Actual and Budget  
 For the Ten Months Ended April 30, 2020

9:39 AM  
 05/15/2020  
 Accrual Basis

AGENCY	Jul '19 - Apr 20	Budget	\$ Over Budget	% of Budget
Other Income/Expense				
Other Income				
47103 · Transfers-In from Property Fund	43,889.83	65,000.00	-21,110.17	67.52%
Total Other Income	43,889.83	65,000.00	-21,110.17	67.52%
Net Other Income	43,889.83	65,000.00	-21,110.17	67.52%
Net Income	-1,299,141.83	-1,483,464.00	184,322.17	87.58%

No Assurance is Provided.  
 No Disclosures are Provided.

North Coast Railroad Authority  
Statement of Revenues and Expenses - Actual and Budget  
For the Ten Months Ended April 30, 2020

9:40 AM  
05/15/2020  
Accrual Basis

PROPERTY	Jul '19 - Apr 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
44101 · Rents Real Estate	102,832.15	140,000.00	-37,167.85	73.45%
45301 · Application Fees	1,500.00	0.00	1,500.00	100.0%
Total Income	<u>104,332.15</u>	<u>140,000.00</u>	<u>-35,667.85</u>	<u>74.52%</u>
Gross Profit	104,332.15	140,000.00	-35,667.85	74.52%
Expense				
51801 · Property Management	28,469.81	42,000.00	-13,530.19	67.79%
Total Expense	<u>28,469.81</u>	<u>42,000.00</u>	<u>-13,530.19</u>	<u>67.79%</u>
Net Ordinary Income	<u>75,862.34</u>	<u>98,000.00</u>	<u>-22,137.66</u>	<u>77.41%</u>
Other Income/Expense				
Other Expense				
57015 · Transfers-Out to Agency Fund	43,889.83	65,000.00	-21,110.17	67.52%
Total Other Expense	<u>43,889.83</u>	<u>65,000.00</u>	<u>-21,110.17</u>	<u>67.52%</u>
Net Other Income	<u>-43,889.83</u>	<u>-65,000.00</u>	<u>21,110.17</u>	<u>67.52%</u>
Net Income	<u>31,972.51</u>	<u>33,000.00</u>	<u>-1,027.49</u>	<u>96.89%</u>

No Assurance is Provided.  
No Disclosures are Provided.

North Coast Railroad Authority  
Statement of Revenues and Expenses - Actual and Budget  
For the Ten Months Ended April 30, 2020

9:41 AM  
05/15/2020  
Accrual Basis

RRIF	Jul '19 - Apr 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
44109 · Rent - Operator	135,345.00	180,460.00	-45,115.00	75.0%
Total Income	135,345.00	180,460.00	-45,115.00	75.0%
Gross Profit	135,345.00	180,460.00	-45,115.00	75.0%
Expense				
53103 · Interest Expense - Long Term	53,969.88	71,652.00	-17,682.12	75.32%
Total Expense	53,969.88	71,652.00	-17,682.12	75.32%
Net Ordinary Income	81,375.12	108,808.00	-27,432.88	74.79%
Net Income	81,375.12	108,808.00	-27,432.88	74.79%

No Assurance is Provided.  
No Disclosures are Provided.

North Coast Railroad Authority  
 Statement of Revenues and Expenses - Actual and Budget  
 For the Ten Months Ended April 30, 2020

9:41 AM  
 05/15/2020  
 Accrual Basis

TCRP	Jul '19 - Apr 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
44002 · Interest on Pooled Cash	41.81	24.00	17.81	174.21%
Total Income	41.81	24.00	17.81	174.21%
Gross Profit	41.81	24.00	17.81	174.21%
Net Ordinary Income	41.81	24.00	17.81	174.21%
Net Income	41.81	24.00	17.81	174.21%

No Assurance is Provided.  
 No Disclosures are Provided.

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
1 Leo Trentadue Vineyard	0.00	0.00	0.00	0.00	648.00	648.00
1 Lightels Recycling	0.00	0.00	0.00	0.00	324.00	324.00
2 Deborah Bailey	0.00	0.00	0.00	0.00	0.01	0.01
2 Geyser Peak Constelation/Ascentia	0.00	0.00	0.00	0.00	1,944.00	1,944.00
3 Hidden Springs Vineyards	0.00	0.00	0.00	0.00	648.00	648.00
4 Carr Martin & Staci	0.00	0.00	0.00	0.00	324.00	324.00
4 City of Healdsburg	0.00	0.00	0.00	2,950.05	653.47	3,603.52
4 Constellation Wines-Simi 70.51	0.00	0.00	0.00	0.00	3,392.73	3,392.73
5 Frank Howard Foundation	0.00	0.00	0.00	0.00	648.00	648.00
6 Gallo MP 72.97 81.12 81.2 81.3	0.00	0.00	0.00	0.00	6,630.19	6,630.19
8 Carousel Carpets	0.00	0.00	0.00	0.00	324.00	324.00
9 Mendocino Redwood Co 115.28	0.00	0.00	0.00	0.00	710.98	710.98
Asti Winery/E&J Gallo PI 11	0.00	0.00	0.00	0.00	1,774.59	1,774.59
Black Horse /Mascherini PI 7	0.00	0.00	0.00	0.00	546.36	546.36
Boston Transit Group monthly	11,715.00	0.00	0.00	0.00	0.00	11,715.00
Casey Eliason	0.00	0.00	0.00	0.00	830.00	830.00
Childress	0.00	0.00	0.00	0.00	0.04	0.04
Comcast PI 7	0.00	0.00	0.00	0.00	2,251.01	2,251.01
Cristobal Lopez - PI takeover 7/2017	0.00	0.00	0.00	0.00	500.00	500.00
D/C to Gallo Treasury Wine 4 Foster Wines	0.00	0.00	0.00	0.00	261.76	261.76
Department of Transportation	0.00	0.00	0.00	0.00	502.48	502.48
Foley Family Wines 79.60 PI 12	0.00	0.00	0.00	0.00	530.45	530.45
Foley Family Wines 79.72 PI 12	0.00	0.00	0.00	0.00	848.72	848.72
Furlong/Lampson PI 11	0.00	0.00	0.00	0.00	15.45	15.45
H & W Vineyards PI 12	0.00	0.00	0.00	0.00	579.64	579.64
HNTB	0.00	0.00	0.00	0.00	2,851.44	2,851.44
Hotel Hopland PI 2	0.00	0.00	0.00	0.00	11,473.63	11,473.63
Humboldt Redwood PI 9 237.25	0.00	0.00	0.00	0.00	1,092.73	1,092.73
Jeff Welch PI 11	0.00	0.00	0.00	0.00	214.55	214.55
Kuimelis Vineyards PI 5	0.00	0.00	0.00	0.00	515.00	515.00
Kurt Ashurst Shadowbrook Farms	0.00	0.00	0.00	0.00	331.02	331.02
Lampson Tractor	0.00	0.00	0.00	0.00	648.00	648.00
MacDonald Family PI 7	0.00	0.00	0.00	0.00	742.22	742.22
Max Schlienger-02	0.00	0.00	0.00	0.00	1,200.00	1,200.00
Mercer Fraiser	0.00	0.00	0.00	0.00	300.00	300.00
Nor Cal Wood Products	0.00	0.00	0.00	0.00	3,935.00	3,935.00
North Fork PI monthly CPI Oct annually	0.00	1,591.35	0.00	0.00	0.00	1,591.35
Ocino, Inc. PI MONTHLY CPI JAN annually	0.00	2,652.25	2,652.25	2,652.25	10,750.00	18,706.75
Pastori 77.77 PI 11 D/C 10-2018	0.00	0.00	0.00	0.00	265.23	265.23
Pastori 77.88 PI 11	0.00	0.00	0.00	0.00	546.36	546.36
Ron Sheets	0.00	0.00	0.00	0.00	1,153.72	1,153.72
Saracina Vineyard-08	0.00	0.00	0.00	0.00	1,752.46	1,752.46
Simpson Lumber	0.00	0.00	0.00	0.00	229.96	229.96
Skip Gibbs -05	0.00	0.00	0.00	0.00	11,876.82	11,876.82
Sonoma Silverado Properties	0.00	0.00	0.00	0.00	324.00	324.00
T-Mobile 09	0.00	0.00	0.00	0.00	-129.04	-129.04
Vino Farms PI 11 Global Ag Properties	0.00	0.00	0.00	0.00	1,639.08	1,639.08
<b>TOTAL</b>	<b>11,715.00</b>	<b>4,243.60</b>	<b>2,652.25</b>	<b>5,602.30</b>	<b>76,600.06</b>	<b>100,813.21</b>

No Assurance is Provided.  
No Disclosures are Provided.

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
A T & T-SBC	347.97	0.00	21.46	0.00	872.07	1,241.50
Action Rents	0.00	0.00	0.00	0.00	-20.00	-20.00
Adobe Acropro	14.99	0.00	0.00	0.00	0.00	14.99
AFS/IBX Financial Services	0.00	0.00	0.00	0.00	3,928.49	3,928.49
American Rail Engineers (ARC)	4,200.00	0.00	4,740.00	0.00	402,477.70	411,417.70
Arcata Fire Protection District	0.00	0.00	0.00	0.00	6,084.00	6,084.00
Aycock & Edgmon, CPA 655003	747.00	0.00	5,347.00	0.00	0.00	6,094.00
Balfour Beatty Rail Inc.	0.00	0.00	0.00	0.00	6,636.95	6,636.95
Blue Lake Fire Protection District	0.00	0.00	0.00	0.00	549.00	549.00
California Special Districts Association	0.00	0.00	0.00	0.00	1,446.00	1,446.00
California State Lands Commission	0.00	0.00	0.00	0.00	2,453.88	2,453.88
CalPers	1,046.51	1,046.39	0.00	0.00	0.30	2,093.20
Christopher Neary	0.00	0.00	0.00	0.00	367,582.35	367,582.35
City of Arcata - Utility 655011	0.00	0.00	0.00	0.00	1,972.36	1,972.36
City of Cloverdale - utility 655012	0.00	0.00	0.00	0.00	2,152.77	2,152.77
City of Eureka - Utility	0.00	0.00	0.00	0.00	78.46	78.46
City of Healdsburg - Utility 655015	206.51	-205.08	223.05	0.00	622.59	847.07
City of Ukiah - Utility 655017	24.65	0.00	3.61	0.00	-631.80	-603.54
City of Willits - Utility	0.00	0.00	0.00	0.00	1,174.00	1,174.00
Cyndee Loagan - 655046	0.00	0.00	0.00	0.00	4,578.12	4,578.12
Department of Fish and Game 655154	0.00	0.00	0.00	0.00	25,435.56	25,435.56
Dietrich Stroeh	0.00	0.00	0.00	0.00	5.17	5.17
Doug McCorkle	0.00	0.00	0.00	0.00	4.98	4.98
Estelle Fennell	0.00	0.00	0.00	0.00	-2.00	-2.00
FEC - Parallel Infrastructure	0.00	7,659.34	0.00	0.00	0.54	7,659.88
Fryman's Septic	0.00	0.00	0.00	0.00	143.12	143.12
Heather Lindsteadt	0.00	0.00	0.00	0.00	0.00	0.00
Hemphill Allan (s-655001)(r-655139)	0.00	0.00	0.00	0.00	548.70	548.70
Hiedy Torres	0.00	0.00	0.00	0.00	-1.57	-1.57
HNTB-655180	0.00	0.00	0.00	0.00	32,929.83	32,929.83
Humb Cnty Enviro Health -655121	0.00	0.00	0.00	0.00	639.61	639.61
Jerry Peters	0.00	0.00	0.00	0.00	0.08	0.08
Lear Asset Management	0.00	550.00	550.00	0.00	0.00	1,100.00
Leland Kraemer	0.00	0.00	0.00	0.00	100.00	100.00
MBA OF California	0.00	0.00	0.00	0.00	1,874.92	1,874.92
Microsoft	69.99	0.00	0.00	0.00	0.00	69.99
Mitch Stogner	0.00	0.00	0.00	0.00	66.15	66.15
Net Nation/Conference Call.com	0.00	0.00	0.00	0.00	10.95	10.95
Norton	0.00	0.00	0.00	0.00	75.50	75.50
NRV Bridge Design	0.00	0.00	5,000.00	0.00	0.00	5,000.00
NWP Co.	0.00	0.00	0.00	0.00	39,512.31	39,512.31
Parcel Quest	149.95	0.00	0.00	0.00	0.00	149.95
Peterson Tractor Co	0.00	0.00	0.00	0.00	318.30	318.30
PGE - Petaluma	0.00	0.00	0.00	0.00	38.97	38.97
PGE 2595493883-0	0.00	0.00	0.00	0.00	1,708.07	1,708.07
PGE 8254281120-1	0.00	0.00	0.00	0.00	-722.63	-722.63
PGE 8292421004-8	11.66	0.00	41.53	0.00	-1,744.74	-1,691.55

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
PGE 9923390542-3	0.00	0.00	0.00	0.00	-1,411.74	-1,411.74
Pisenti & Brinker	0.00	0.00	0.00	0.00	4,000.27	4,000.27
Precision Roller	0.00	0.00	0.00	0.00	-73.06	-73.06
Rau & Associates, Inc.	0.00	0.00	0.00	0.00	8,961.50	8,961.50
Rod Whitney 655206	0.00	0.00	0.00	0.00	9.09	9.09
Safeway	0.00	0.00	0.00	0.00	-204.06	-204.06
SDRMA	0.00	0.00	0.00	0.00	319.95	319.95
Silva Septic Service	0.00	0.00	0.00	0.00	969.10	969.10
SMART	0.00	0.00	0.00	0.00	720.70	720.70
Somoma County Treasurers Office/Taxes/Fee	0.00	0.00	0.00	0.00	1,100.00	1,100.00
Sonoma County Counsel	0.00	19,023.75	11,109.00	0.00	78,506.88	108,639.63
Stamps.com/UPSP postage	24.99	0.00	0.00	0.00	0.00	24.99
Staples	135.23	0.00	0.00	0.00	0.00	135.23
State Farm	0.00	0.00	0.00	0.00	1,350.37	1,350.37
State of Ca Dept of Forestry	0.00	0.00	0.00	0.00	2,734.00	2,734.00
Toshiba Business Solutions 655196	0.00	0.00	0.00	0.00	367.48	367.48
Ukiah Daily Journal	0.00	0.00	0.00	0.00	361.92	361.92
Ukiah Valley Conference Center	0.00	0.00	0.00	0.00	20.00	20.00
US Bank	0.00	0.00	0.00	0.00	-416.64	-416.64
WUCS Conf Telecon ICL 655114	2.13	0.00	0.00	0.00	0.00	2.13
<b>TOTAL</b>	<b>6,981.58</b>	<b>28,074.40</b>	<b>27,035.65</b>	<b>0.00</b>	<b>1,000,214.82</b>	<b>1,062,306.45</b>

No Assurance is Provided.

No Disclosures are Provided.

North Coast Railroad Authority  
 Trial Balance  
 May 31, 2020

3:16 PM  
 06/02/2020  
 Accrual Basis

May 31, 20

	Debit	Credit
10100 · Cash Pooled with Sonoma County	5,575.22	
10101 · Cash Pooled with County - TCRP	2,671.40	
10104 · Cash Pooled - Property Account	8,665.79	
10105 · Cash Pooled with Co - CalSTA	500,000.00	
10108 · Cash in Bank - Ukiah Depot Impr	68.92	
12100 · Account Receivables	101,470.45	
12105 · Allowance for Bad Debts		43,515.06
15200 · Prepaid Expenses	9,026.10	
15300 · Deposits	2,144.00	
19101 · Land	2,730,139.93	
19205 · Buildings and Improvements	36,090,390.19	
19299 · Accumulated Depreciation		18,513,348.38
19305 · Machinery and Equipment	3,696,824.00	
19405 · Work in Process Inventory	211,521.02	
17000 · Deferred Outflow - Pension	66,319.23	
20100 · Trade Accounts Payable		1,061,106.42
20300 · RRIF Payables		84,042.65
21405 · Interest Payable - American Rai		193,431.62
21408 · Interest Payable - BBI		296,036.00
21410 · Interest Payable - NWP		1,980,115.62
20310 · Cal Card		716.57
21100 · Salaries and Benefits Payable		22,715.40
21400 · Interest Payable		168,324.52
21650 · Advances from NWP-Novato Cons		425,000.00
21655 · Advances from NWP - RRIF		439,292.52
23200 · Due to State		500,000.00
25000 · Deferred Inflow - Pension		6,637.39
25100 · Property Rent Paid Advance		175,009.34
27550 · Net Pension Obligation		190,786.60
21610 · Judgments Payable		2,596,534.70
27250 · Notes Payable - Other		124,000.00
27255 · RRIF Note Payable		2,376,475.44
27850 · Long Term Liabilites		258,329.36
27855 · Advanced Lease Payments		1,060,000.00
30500 · Undesignated Net Assets		10,572,702.89
30505 · Retained Earnings		4,302,882.32
44002 · Interest on Pooled Cash		1,377.33
44003 · Interest Earned		0.07
44101 · Rents Real Estate		287,082.02
44102 · Rents - Equipment		120,780.00
44109 · Rent - Operator		135,345.00
45301 · Application Fees		9,261.31
50101 · Labor-Perm Positions	147,219.72	
50102 · Holiday Pay	6,693.25	
50103 · Sick Leave	237.16	
50104 · Vacation Pay	6,913.15	

North Coast Railroad Authority  
 Trial Balance  
 May 31, 2020

3:16 PM  
 06/02/2020  
 Accrual Basis

	May 31, 20	
	Debit	Credit
50201 · CalPERS Retirement	22,888.10	
50205 · FICA Retirement	2,335.40	
50301 · Health Insurance	19,169.21	
50401 · Workers' Compensation Expense	952.00	
51021 · Telephone / Communication	5,201.60	
51041 · Insurance Other	23,488.87	
51071 · Maintenance - Bldg & Improve	12,793.97	
51072 · Weed Abatement	18,453.71	
51206 · Audit / Accounting Fees	40,445.00	
51207 · Fiscal Accounting Fees	13,641.50	
51212 · Legal Fees	77,409.75	
51213 · Contract Service Fees	30,889.57	
51244 · Permits and Fees	669.20	
51251 · Data Processing Fees	668.50	
51421 · Rent - Facilities	12,714.00	
51602 · Travel	560.44	
51605 · Private Car Expenses	953.94	
51801 · Property Management	43,419.81	
52031 · Business Meals	871.22	
52091 · Membership Expense	1,446.00	
52111 · Office Expenses	3,204.91	
52114 · Postage and Delivery	516.11	
52143 · Software Expense	2,754.25	
52191 · Utilities Expense	3,952.66	
53103 · Interest Expense - Long Term	61,926.51	
53104 · Interest Expense	112,611.21	
53201 · Judgments and Settlements	658,964.70	
53402 · Depreciation Expense	1,186,066.86	
47103 · Transfers-In from Property Fund		62,909.01
57015 · Transfers-Out to Agency Fund	62,909.01	
<b>TOTAL</b>	<b><u>46,007,757.54</u></b>	<b><u>46,007,757.54</u></b>

No Assurance is Provided.  
 No Disclosures are Provided.

North Coast Railroad Authority  
Statement of Net Position  
May 31, 2020

3:17 PM  
06/02/2020  
Accrual Basis

	May 31, 20	Apr 30, 20	\$ Change
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
10100 · Cash Pooled with Sonoma County	5,575.22	7,292.45	-1,717.23
10101 · Cash Pooled with County - TCRP	2,671.40	2,671.40	0.00
10104 · Cash Pooled - Property Account	8,665.79	26,730.17	-18,064.38
10105 · Cash Pooled with Co - CalSTA	500,000.00	0.00	500,000.00
10108 · Cash in Bank - Ukiah Depot Impr	68.92	68.92	0.00
Total Checking/Savings	516,981.33	36,762.94	480,218.39
Accounts Receivable			
12100 · Account Receivables	101,470.45	101,353.21	117.24
Total Accounts Receivable	101,470.45	101,353.21	117.24
Other Current Assets			
12105 · Allowance for Bad Debts	-43,515.06	-43,515.06	0.00
15200 · Prepaid Expenses	9,026.10	11,282.62	-2,256.52
15300 · Deposits	2,144.00	2,144.00	0.00
Total Other Current Assets	-32,344.96	-30,088.44	-2,256.52
Total Current Assets	586,106.82	108,027.71	478,079.11
Fixed Assets			
19101 · Land	2,730,139.93	2,730,139.93	0.00
19205 · Buildings and Improvements	36,090,390.19	36,090,390.19	0.00
19299 · Accumulated Depreciation	-18,513,348.38	-18,405,524.12	-107,824.26
19305 · Machinery and Equipment	3,696,824.00	3,696,824.00	0.00
19405 · Work in Process Inventory	211,521.02	211,521.02	0.00
Total Fixed Assets	24,215,526.76	24,323,351.02	-107,824.26
Other Assets			
17000 · Deferred Outflow - Pension	66,319.23	66,319.23	0.00
Total Other Assets	66,319.23	66,319.23	0.00
<b>TOTAL ASSETS</b>	<b>24,867,952.81</b>	<b>24,497,697.96</b>	<b>370,254.85</b>
<b>LIABILITIES &amp; NET POSITION</b>			
Liabilities			
Current Liabilities			
Accounts Payable			
20100 · Trade Accounts Payable	1,061,106.42	1,061,627.21	-520.79
20300 · RRIF Payables	84,042.65	84,042.65	0.00
21405 · Interest Payable - American Rai	193,431.62	191,456.79	1,974.83
21408 · Interest Payable - BBI	296,036.00	296,036.00	0.00
21410 · Interest Payable - NWP	1,980,115.62	1,980,115.62	0.00
Total Accounts Payable	3,614,732.31	3,613,278.27	1,454.04
Credit Cards			
20310 · Cal Card	716.57	2,254.88	-1,538.31
Total Credit Cards	716.57	2,254.88	-1,538.31
Other Current Liabilities			
21100 · Salaries and Benefits Payable	22,715.40	22,715.40	0.00
21400 · Interest Payable	168,324.52	167,601.19	723.33
21650 · Advances from NWP-Novato Cons	425,000.00	425,000.00	0.00

North Coast Railroad Authority  
Statement of Net Position  
May 31, 2020

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Accrual Basis

	May 31, 20	Apr 30, 20	\$ Change
21655 · Advances from NWP - RRIF	439,292.52	439,292.52	0.00
23200 · Due to State (Due to other governments)	500,000.00	0.00	500,000.00
25000 · Deferred Inflow - Pension	6,637.39	6,637.39	0.00
25100 · Property Rent Paid Advance	175,009.34	182,819.01	-7,809.67
27550 · Net Pension Obligation	190,786.60	191,832.99	-1,046.39
<b>Total Other Current Liabilities</b>	<b>1,927,765.77</b>	<b>1,435,898.50</b>	<b>491,867.27</b>
<b>Total Current Liabilities</b>	<b>5,543,214.65</b>	<b>5,051,431.65</b>	<b>491,783.00</b>
<b>Long Term Liabilities</b>			
21610 · Judgments Payable	2,596,534.70	1,937,570.00	658,964.70
27250 · Notes Payable - Other	124,000.00	124,000.00	0.00
27255 · RRIF Note Payable	2,376,475.44	2,376,475.44	0.00
27850 · Long Term Liabilites	258,329.36	258,329.36	0.00
27855 · Advanced Lease Payments	1,060,000.00	1,060,000.00	0.00
<b>Total Long Term Liabilities</b>	<b>6,415,339.50</b>	<b>5,756,374.80</b>	<b>658,964.70</b>
<b>Total Liabilities</b>	<b>11,958,554.15</b>	<b>10,807,806.45</b>	<b>1,150,747.70</b>
<b>Net Position</b>			
30500 · Undesignated Net Assets	10,572,702.89	10,572,702.89	0.00
30505 · Retained Earnings	4,302,882.32	4,302,882.32	0.00
Net Income	-1,966,186.55	-1,185,693.70	-780,492.85
<b>Total Net Position</b>	<b>12,909,398.66</b>	<b>13,689,891.51</b>	<b>-780,492.85</b>
<b>TOTAL LIABILITIES &amp; NET POSITION</b>	<b>24,867,952.81</b>	<b>24,497,697.96</b>	<b>370,254.85</b>

No Assurance is Provided.  
No Disclosures are Provided.

North Coast Railroad Authority  
Statement of Revenues and Expenses and Changes in Net Position  
For the One Month and Eleven Months Ended May 31, 2020

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Accrual Basis

	May 20	Jul '19 - May 20
Ordinary Income/Expense		
Income		
44002 · Interest on Pooled Cash	0.00	1,377.33
44003 · Interest Earned	0.00	0.07
44101 · Rents Real Estate	25,988.61	287,082.02
44102 · Rents - Equipment	0.00	120,780.00
44109 · Rent - Operator	0.00	135,345.00
45301 · Application Fees	1,000.00	9,261.31
Total Income	<u>26,988.61</u>	<u>553,845.73</u>
Gross Profit	26,988.61	553,845.73
Expense		
50101 · Labor-Perm Positions	13,433.92	147,219.72
50102 · Holiday Pay	0.00	6,693.25
50103 · Sick Leave	0.00	237.16
50104 · Vacation Pay	0.00	6,913.15
50201 · CalPERS Retirement	1,981.70	22,888.10
50205 · FICA Retirement	194.79	2,335.40
50301 · Health Insurance	1,742.96	19,169.21
50401 · Workers' Compensation Expense	952.00	952.00
51021 · Telephone / Communication	388.45	5,201.60
51041 · Insurance Other	2,256.52	23,488.87
51071 · Maintenance - Bldg & Improve	0.00	12,793.97
51072 · Weed Abatement	5,891.21	18,453.71
51206 · Audit / Accounting Fees	0.00	40,445.00
51207 · Fiscal Accounting Fees	2,189.91	13,641.50
51212 · Legal Fees	5,037.00	77,409.75
51213 · Contract Service Fees	2,100.00	30,889.57
51244 · Permits and Fees	0.00	669.20
51251 · Data Processing Fees	0.00	668.50
51421 · Rent - Facilities	1,050.00	12,714.00
51602 · Travel	0.00	560.44
51605 · Private Car Expenses	0.00	953.94
51801 · Property Management	0.00	43,419.81
52031 · Business Meals	0.00	871.22
52091 · Membership Expense	0.00	1,446.00
52111 · Office Expenses	159.60	3,204.91
52114 · Postage and Delivery	24.99	516.11
52143 · Software Expense	164.94	2,754.25
52191 · Utilities Expense	426.35	3,952.66
53103 · Interest Expense - Long Term	723.33	61,926.51
53104 · Interest Expense	1,974.83	112,611.21
53201 · Judgments and Settlements	658,964.70	658,964.70
53402 · Depreciation Expense	107,824.26	1,186,066.86
Total Expense	<u>807,481.46</u>	<u>2,520,032.28</u>
Net Ordinary Income	-780,492.85	-1,966,186.55
Other Income/Expense		

North Coast Railroad Authority  
Statement of Revenues and Expenses and Changes in Net Position  
For the One Month and Eleven Months Ended May 31, 2020

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Accrual Basis

	May 20	Jul '19 - May 20
Other Income		
47103 · Transfers-In from Property Fund	19,019.18	62,909.01
Total Other Income	19,019.18	62,909.01
Other Expense		
57015 · Transfers-Out to Agency Fund	19,019.18	62,909.01
Total Other Expense	19,019.18	62,909.01
Net Other Income	0.00	0.00
Net Income	-780,492.85	-1,966,186.55

No Assurance is Provided.  
No Disclosures are Provided.

North Coast Railroad Authority  
Statement of Revenues and Expenses - Actual and Budget  
For the Eleven Months Ended May 31, 2020

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06/02/2020  
Accrual Basis

AGENCY	Jul '19 - May 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
44002 · Interest on Pooled Cash	1,335.52	500.00	835.52	267.1%
44003 · Interest Earned	0.07	0.00	0.07	100.0%
44101 · Rents Real Estate	174,738.96	175,000.00	-261.04	99.85%
44102 · Rents - Equipment	120,780.00	140,580.00	-19,800.00	85.92%
45301 · Application Fees	7,761.31	0.00	7,761.31	100.0%
Total Income	<u>304,615.86</u>	<u>316,080.00</u>	<u>-11,464.14</u>	<u>96.37%</u>
Gross Profit	304,615.86	316,080.00	-11,464.14	96.37%
Expense				
50101 · Labor-Perm Positions	147,219.72	160,486.00	-13,266.28	91.73%
50102 · Holiday Pay	6,693.25	7,100.00	-406.75	94.27%
50103 · Sick Leave	237.16	400.00	-162.84	59.29%
50104 · Vacation Pay	6,913.15	2,200.00	4,713.15	314.23%
50201 · CalPERS Retirement	22,888.10	24,325.00	-1,436.90	94.09%
50205 · FICA Retirement	2,335.40	2,467.00	-131.60	94.67%
50301 · Health Insurance	19,169.21	22,035.00	-2,865.79	86.99%
50401 · Workers' Compensation Expense	952.00	925.00	27.00	102.92%
50752 · County Retirement - Local Board	0.00	10,290.00	-10,290.00	0.0%
51021 · Telephone / Communication	5,201.60	5,350.00	-148.40	97.23%
51041 · Insurance Other	23,488.87	23,000.00	488.87	102.13%
51071 · Maintenance - Bldg & Improve	12,793.97	8,750.00	4,043.97	146.22%
51072 · Weed Abatement	18,453.71	7,325.00	11,128.71	251.93%
51206 · Audit / Accounting Fees	40,445.00	62,000.00	-21,555.00	65.23%
51207 · Fiscal Accounting Fees	13,641.50	23,998.00	-10,356.50	56.84%
51212 · Legal Fees	77,409.75	180,000.00	-102,590.25	43.01%
51213 · Contract Service Fees	30,889.57	25,200.00	5,689.57	122.58%
51244 · Permits and Fees	669.20	700.00	-30.80	95.6%
51249 · Professional Fees	0.00	500.00	-500.00	0.0%
51251 · Data Processing Fees	668.50	250.00	418.50	267.4%
51421 · Rent - Facilities	12,714.00	12,600.00	114.00	100.91%
51602 · Travel	560.44	1,000.00	-439.56	56.04%
51605 · Private Car Expenses	953.94	3,000.00	-2,046.06	31.8%
51801 · Property Management	14,950.00	6,600.00	8,350.00	226.52%
52031 · Business Meals	871.22	1,250.00	-378.78	69.7%
52091 · Membership Expense	1,446.00	1,400.00	46.00	103.29%
52101 · Misc. Expense	0.00	1,000.00	-1,000.00	0.0%
52111 · Office Expenses	3,204.91	3,350.00	-145.09	95.67%
52114 · Postage and Delivery	516.11	950.00	-433.89	54.33%
52143 · Software Expense	2,754.25	2,900.00	-145.75	94.97%
52191 · Utilities Expense	3,952.66	9,500.00	-5,547.34	41.61%
53103 · Interest Expense - Long Term	7,956.63	8,700.00	-743.37	91.46%
53104 · Interest Expense	112,611.21	164,800.00	-52,188.79	68.33%
53201 · Judgments and Settlements	658,964.70	0.00	658,964.70	100.0%
53402 · Depreciation Expense	1,186,066.86	1,080,193.00	105,873.86	109.8%
Total Expense	<u>2,437,592.59</u>	<u>1,864,544.00</u>	<u>573,048.59</u>	<u>130.73%</u>

North Coast Railroad Authority  
Statement of Revenues and Expenses - Actual and Budget  
For the Eleven Months Ended May 31, 2020

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06/02/2020  
Accrual Basis

AGENCY	Jul '19 - May 20	Budget	\$ Over Budget	% of Budget
Net Ordinary Income	-2,132,976.73	-1,548,464.00	-584,512.73	137.75%
Other Income/Expense				
Other Income				
47103 · Transfers-In from Property Fund	62,909.01	65,000.00	-2,090.99	96.78%
Total Other Income	62,909.01	65,000.00	-2,090.99	96.78%
Net Other Income	62,909.01	65,000.00	-2,090.99	96.78%
Net Income	-2,070,067.72	-1,483,464.00	-586,603.72	139.54%

No Assurance is Provided.  
No Disclosures are Provided.

North Coast Railroad Authority  
 Statement of Revenues and Expenses - Actual and Budget  
 For the Eleven Months Ended May 31, 2020

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 Accrual Basis

PROPERTY	Jul '19 - May 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
44101 · Rents Real Estate	112,343.06	140,000.00	-27,656.94	80.25%
45301 · Application Fees	1,500.00	0.00	1,500.00	100.0%
Total Income	<u>113,843.06</u>	<u>140,000.00</u>	<u>-26,156.94</u>	<u>81.32%</u>
Gross Profit	113,843.06	140,000.00	-26,156.94	81.32%
Expense				
51801 · Property Management	28,469.81	42,000.00	-13,530.19	67.79%
Total Expense	<u>28,469.81</u>	<u>42,000.00</u>	<u>-13,530.19</u>	<u>67.79%</u>
Net Ordinary Income	<u>85,373.25</u>	<u>98,000.00</u>	<u>-12,626.75</u>	<u>87.12%</u>
Other Income/Expense				
Other Expense				
57015 · Transfers-Out to Agency Fund	62,909.01	65,000.00	-2,090.99	96.78%
Total Other Expense	<u>62,909.01</u>	<u>65,000.00</u>	<u>-2,090.99</u>	<u>96.78%</u>
Net Other Income	<u>-62,909.01</u>	<u>-65,000.00</u>	<u>2,090.99</u>	<u>96.78%</u>
Net Income	<u><u>22,464.24</u></u>	<u><u>33,000.00</u></u>	<u><u>-10,535.76</u></u>	<u><u>68.07%</u></u>

No Assurance is Provided.  
 No Disclosures are Provided.

North Coast Railroad Authority  
Statement of Revenues and Expenses - Actual and Budget  
For the Eleven Months Ended May 31, 2020

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Accrual Basis

RRIF	Jul '19 - May 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
44109 · Rent - Operator	135,345.00	180,460.00	-45,115.00	75.0%
Total Income	135,345.00	180,460.00	-45,115.00	75.0%
Gross Profit	135,345.00	180,460.00	-45,115.00	75.0%
Expense				
53103 · Interest Expense - Long Term	53,969.88	71,652.00	-17,682.12	75.32%
Total Expense	53,969.88	71,652.00	-17,682.12	75.32%
Net Ordinary Income	81,375.12	108,808.00	-27,432.88	74.79%
Net Income	81,375.12	108,808.00	-27,432.88	74.79%

No Assurance is Provided.  
No Disclosures are Provided.

North Coast Railroad Authority  
 Statement of Revenues and Expenses - Actual and Budget  
 For the Eleven Months Ended May 31, 2020

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 Accrual Basis

TCRP	Jul '19 - May 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
44002 · Interest on Pooled Cash	41.81	24.00	17.81	174.21%
Total Income	41.81	24.00	17.81	174.21%
Gross Profit	41.81	24.00	17.81	174.21%
Net Ordinary Income	41.81	24.00	17.81	174.21%
Net Income	41.81	24.00	17.81	174.21%

No Assurance is Provided.  
 No Disclosures are Provided.

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
1 Leo Trentadue Vineyard	0.00	0.00	0.00	0.00	648.00	648.00
1 Lightels Recycling	0.00	0.00	0.00	0.00	324.00	324.00
2 Deborah Bailey	0.00	0.00	0.00	0.00	0.01	0.01
2 Geysler Peak Constelation/Ascentia	0.00	0.00	0.00	0.00	1,944.00	1,944.00
3 Hidden Springs Vineyards	0.00	0.00	0.00	0.00	648.00	648.00
4 Carr Martin & Staci	0.00	0.00	0.00	0.00	324.00	324.00
4 City of Healdsburg	0.00	0.00	0.00	0.00	3,603.52	3,603.52
4 Constellation Wines-Simi 70.51	0.00	0.00	0.00	0.00	3,392.73	3,392.73
4 Shadowbrook Farms	0.00	375.92	0.00	0.00	0.00	375.92
4 Trione Winery	0.00	3,696.00	0.00	0.00	0.00	3,696.00
4 Willits Unified School District	0.00	2,541.56	0.00	0.00	0.00	2,541.56
5 Comstock Healdsburg, LLC	0.00	608.19	0.00	0.00	0.00	608.19
5 Constellation Brands MP 73.70	0.00	1,591.46	0.00	0.00	0.00	1,591.46
5 Frank Howard Foundation	0.00	0.00	0.00	0.00	648.00	648.00
5 Mendocino County Dept. of Pub Work	0.00	1,372.70	0.00	0.00	0.00	1,372.70
6 Gallo MP 72.97 81.12 81.2 81.3	0.00	0.00	0.00	0.00	6,630.19	6,630.19
8 Carousel Carpets	0.00	0.00	0.00	0.00	324.00	324.00
9 Mendocino Redwood Co 115.28	0.00	0.00	0.00	0.00	710.98	710.98
Asti Winery/E&J Gallo PI 11	0.00	0.00	0.00	0.00	1,774.59	1,774.59
Black Horse /Mascherini PI 7	0.00	0.00	0.00	0.00	546.36	546.36
Casey Eliason	0.00	0.00	0.00	0.00	830.00	830.00
Childress	0.00	0.00	0.00	0.00	0.04	0.04
Comcast PI 7	0.00	0.00	0.00	0.00	2,251.01	2,251.01
Cristobal Lopez - PI takeover 7/2017	0.00	0.00	0.00	0.00	500.00	500.00
D/C to Gallo Treasury Wine 4 Foster Wines	0.00	0.00	0.00	0.00	261.76	261.76
Dan Crofoot PI 5	0.00	1,125.51	0.00	0.00	0.00	1,125.51
Department of Transportation	0.00	0.00	0.00	0.00	502.48	502.48
Foley Family Wines 79.60 PI 12	0.00	0.00	0.00	0.00	530.45	530.45
Foley Family Wines 79.72 PI 12	0.00	0.00	0.00	0.00	848.72	848.72
Furlong/Lampson PI 11	0.00	0.00	0.00	0.00	15.45	15.45
H & W Vineyards PI 12	0.00	0.00	0.00	0.00	579.64	579.64
HNTB	0.00	0.00	0.00	0.00	2,851.44	2,851.44
Hotel Hopland PI 2	0.00	0.00	0.00	0.00	11,473.63	11,473.63
Humboldt Redwood PI 9 237.25	0.00	0.00	0.00	0.00	1,092.73	1,092.73
Jeff Welch PI 11	0.00	0.00	0.00	0.00	214.55	214.55
Kuimelis Vineyards PI 5	0.00	0.00	0.00	0.00	515.00	515.00
Kurt Ashurst Shadowbrook Farms	0.00	0.00	0.00	0.00	331.02	331.02
Lampson Tractor	0.00	0.00	0.00	0.00	648.00	648.00
MacDonald Family PI 7	0.00	0.00	0.00	0.00	742.22	742.22
Max Schlienger-02	0.00	0.00	0.00	0.00	1,200.00	1,200.00
Mercer Fraiser	0.00	0.00	0.00	0.00	300.00	300.00
Nor Cal Wood Products	0.00	0.00	0.00	0.00	3,935.00	3,935.00
Ocino, Inc. PI MONTHLY CPI JAN annually	0.00	2,652.25	2,652.25	2,652.25	13,402.25	21,359.00
Pastori 77.77 PI 11 D/C 10-2018	0.00	0.00	0.00	0.00	265.23	265.23
Pastori 77.88 PI 11	0.00	0.00	0.00	0.00	546.36	546.36
Ron Sheets	0.00	0.00	0.00	0.00	1,153.72	1,153.72
Saracina Vineyard-08	0.00	0.00	0.00	0.00	1,752.46	1,752.46

North Coast Railroad Authority  
A/R Aging Summary  
May 31, 2020

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06/02/2020

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
Simpson Lumber	0.00	0.00	0.00	0.00	229.96	229.96
Skip Gibbs -05	0.00	0.00	0.00	0.00	11,876.82	11,876.82
Sonoma Silverado Properties	0.00	0.00	0.00	0.00	324.00	324.00
T-Mobile 09	0.00	0.00	0.00	0.00	-129.04	-129.04
Vino Farms PI 11 Global Ag Properties	0.00	0.00	0.00	0.00	1,639.08	1,639.08
TOTAL	0.00	13,963.59	2,652.25	2,652.25	82,202.36	101,470.45

No Assurance is Provided.  
No Disclosures are Provided.

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
A T & T-SBC	21.29	21.29	0.00	0.00	872.07	914.65
Action Rents	0.00	0.00	0.00	0.00	-20.00	-20.00
AFS/IBX Financial Services	0.00	0.00	0.00	0.00	1,758.68	1,758.68
American Rail Engineers (ARC)	2,100.00	2,100.00	2,100.00	2,100.00	404,577.70	412,977.70
Arcata Fire Protection District	0.00	0.00	0.00	0.00	6,084.00	6,084.00
Balfour Beatty Rail Inc.	0.00	0.00	0.00	0.00	6,636.95	6,636.95
Blue Lake Fire Protection District	0.00	0.00	0.00	0.00	549.00	549.00
California State Lands Commission	0.00	0.00	0.00	0.00	2,453.88	2,453.88
CalPers	0.00	0.00	0.00	0.00	0.30	0.30
Christopher Neary	0.00	0.00	0.00	0.00	367,582.35	367,582.35
City of Arcata - Utility 655011	0.00	0.00	0.00	0.00	1,972.36	1,972.36
City of Cloverdale - utility 655012	0.00	0.00	0.00	0.00	2,152.77	2,152.77
City of Eureka - Utility	0.00	0.00	0.00	0.00	78.46	78.46
City of Healdsburg - Utility 655015	221.27	0.00	0.00	0.00	622.59	843.86
City of Ukiah - Utility 655017	5,891.21	23.26	0.00	0.00	-631.80	5,282.67
City of Willits - Utility	0.00	0.00	0.00	0.00	1,174.00	1,174.00
Cyndee Loagan - 655046	0.00	0.00	0.00	0.00	4,578.12	4,578.12
Department of Fish and Game 655154	0.00	0.00	0.00	0.00	25,435.56	25,435.56
Dietrich Stroeh	0.00	0.00	0.00	0.00	5.17	5.17
Doug McCorkle	0.00	0.00	0.00	0.00	4.98	4.98
Estelle Fennell	0.00	0.00	0.00	0.00	-2.00	-2.00
FEC - Parallel Infrastructure	0.00	0.00	7,659.34	0.00	0.54	7,659.88
Fryman's Septic	0.00	0.00	0.00	0.00	143.12	143.12
Hemphill Allan (s-655001)(r-655139)	0.00	0.00	0.00	0.00	548.70	548.70
Hiedy Torres	0.00	0.00	0.00	0.00	-1.57	-1.57
HNTB-655180	0.00	0.00	0.00	0.00	32,929.83	32,929.83
Humb Cnty Enviro Health -655121	0.00	0.00	0.00	0.00	639.61	639.61
Jerry Peters	0.00	0.00	0.00	0.00	0.08	0.08
Leland Kraemer	0.00	0.00	0.00	0.00	100.00	100.00
MBA OF California	0.00	0.00	0.00	0.00	1,874.92	1,874.92
Mitch Stogner	0.00	0.00	0.00	0.00	66.15	66.15
Net Nation/Conference Call.com	0.00	0.00	0.00	0.00	10.95	10.95
Norton	0.00	0.00	0.00	0.00	75.50	75.50
NRV Bridge Design	0.00	0.00	0.00	5,000.00	0.00	5,000.00
NWP Co.	0.00	0.00	0.00	0.00	39,512.31	39,512.31
Peterson Tractor Co	0.00	0.00	0.00	0.00	318.30	318.30
PGE - Petaluma	0.00	0.00	0.00	0.00	38.97	38.97
PGE 2595493883-0	0.00	0.00	0.00	0.00	1,708.07	1,708.07
PGE 8254281120-1	0.00	0.00	0.00	0.00	-722.63	-722.63
PGE 8292421004-8	0.00	0.00	0.00	0.00	-1,744.74	-1,744.74
PGE 9923390542-3	0.00	0.00	0.00	0.00	-1,411.74	-1,411.74
Pisenti & Brinker	0.00	0.00	0.00	0.00	4,000.27	4,000.27
Precision Roller	0.00	0.00	0.00	0.00	-73.06	-73.06
Rau & Associates, Inc.	0.00	0.00	0.00	0.00	8,961.50	8,961.50
Rod Whitney 655206	0.00	0.00	0.00	0.00	9.09	9.09
Safeway	0.00	0.00	0.00	0.00	-204.06	-204.06
SDRMA	0.00	0.00	0.00	0.00	319.95	319.95

North Coast Railroad Authority  
A/P Aging Summary  
May 31, 2020

3:27 PM  
06/02/2020

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
Silva Septic Service	0.00	0.00	0.00	0.00	969.10	969.10
SMART	0.00	0.00	0.00	0.00	720.70	720.70
Somoma County Treasurers Office/Taxes/Fee	0.00	0.00	0.00	0.00	1,100.00	1,100.00
Sonoma County Counsel	5,037.00	0.00	19,023.75	11,109.00	78,506.88	113,676.63
State Farm	0.00	0.00	0.00	0.00	1,350.37	1,350.37
State of Ca Dept of Forestry	0.00	0.00	0.00	0.00	2,734.00	2,734.00
Toshiba Business Solutions 655196	0.00	0.00	0.00	0.00	367.48	367.48
Ukiah Daily Journal	0.00	0.00	0.00	0.00	361.92	361.92
Ukiah Valley Conference Center	0.00	0.00	0.00	0.00	20.00	20.00
US Bank	0.00	0.00	0.00	0.00	-416.64	-416.64
<b>TOTAL</b>	<b>13,270.77</b>	<b>2,144.55</b>	<b>28,783.09</b>	<b>18,209.00</b>	<b>998,699.01</b>	<b>1,061,106.42</b>

No Assurance is Provided.  
No Disclosures are Provided.