

1 **RESOLUTION**

2 **of the**

3 **Board of Directors**

4 **of**

5 **NORTH COAST RAILROAD AUTHORITY**

6 Resolution No. 2018-16

7
8 **IN THE MATTER OF:**
9 Resolution No. 2018-16
10 Approving Final 2018-2019
11 Federal Railroad Administration

12 **WHEREAS,** NORTH COAST RAILROAD AUTHORITY (“NCRA”) has prepared and
13 reviewed a Final Fiscal Year 2018-2019 Federal Railroad Administration RRIF Budget;

14 **NOW THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE**
15 **NORTH COAST RAILROAD AUTHORITY** as follows:

- 16 1. The FY 2018-2019 Final Federal Railroad Administration RRIF Budget attached hereto
17 as Exhibit “A” and incorporated herein by this reference, is adopted by NCRA as its
18 2018-2019 Final Budget for Federal Railroad Administration RRIF projects.

19 Introduced and adopted this 12th day of September 2018, at a regular meeting of the
20 Board of Directors of North Coast Railroad Authority by the following vote:

21 **AYES:**

22 **NOES:**

23 **ABSENT:**

24 _____
NCRA Chairman Wagenet

25 **ATTEST:**

26 _____
27 Executive Director NCRA

North Coast Railroad Authority
 2018/2019 Final Budget
 NCRA-RRIF

Prepared for Approval by
 NCRA Board on September 12, 2018

	Budgeted 2018-2019	Actual Cash Basis 2017-2018	Cash Basis		Accrual Basis	
			Requested 2018-2019	4/30/2018 Accrual	Requested 2018-2019	
Revenues:						
Sub-Object						
44002 Interest on Pooled Cash	-	-	-	-	-	-
44109 Rents/Concessions	180,460	135,345	180,460	135,345	180,460	-
Total Use of Money/Property	180,460	135,345	180,460	135,345	180,460	
2780 Federal - RRIF Loan	-	-	-	-	-	-
Total Intergovernmental	-	-	-	-	-	
Total Revenue:	180,460	135,345	180,460	135,345	180,460	
Expenses:						
51249 Professional/Special Services	-	-	-	-	-	-
51803 Consultant Services	-	-	-	-	-	-
52191 Utilities	-	-	-	-	-	-
51061 Maintenance - Equipment	-	-	-	-	-	-
53101 LT Debt Principal	102,669	76,873	105,742	-	-	-
53104 Interest Expense	-	-	-	-	-	-
53103 Interest-LT Debt	77,791	58,472	74,718	58,472	74,718	-
Total Services & Supplies	180,460	135,345	180,460	58,472	74,718	
Total Expenses	180,460	135,345	180,460	58,472	74,718	
Current Balance						
Total Revenue	180,460	135,345	180,460	135,345	180,460	
Total Expenses	(180,460)	(135,345)	(180,460)	(58,472)	(74,718)	
Excess (Deficit)	-	-	-	76,873	105,742	