

North Coast Railroad Authority
 Trial Balance
 April 30, 2019

4:58 PM
 05/20/2019
 Accrual Basis

	Apr 30, 19	
	Debit	Credit
10100 · Cash Pooled with Sonoma County	63,880.31	
10101 · Cash Pooled with County - TCRP	2,614.95	
10104 · Cash Pooled - Property Account	21,255.82	
10108 · Cash in Bank - Ukiah Depot Impr	260.83	
12100 · Account Receivables	72,368.16	
12105 · Allowance for Bad Debts		42,482.42
15200 · Prepaid Expenses	9,061.13	
15300 · Deposits	2,144.00	
19101 · Land	2,730,139.93	
19205 · Buildings and Improvements	36,090,390.19	
19299 · Accumulated Depreciation		17,798,084.12
19305 · Machinery and Equipment	4,420,913.57	
19405 · Work in Process Inventory	211,521.02	
17000 · Deferred Outflow - Pension	66,319.23	
20100 · Trade Accounts Payable		922,212.66
20300 · RRIF Payables		84,042.65
21405 · Interest Payable - American Rai		171,406.86
21408 · Interest Payable - BBI		296,036.00
21410 · Interest Payable - NWP		1,855,022.84
20310 · Cal Card	0.12	
21100 · Salaries and Benefits Payable		22,899.01
21400 · Interest Payable		158,921.23
21650 · Advances from NWP-Novato Cons		425,000.00
21655 · Advances from NWP - RRIF		439,292.52
25000 · Deferred Inflow - Pension		6,637.39
25100 · Property Rent Paid Advance		211,071.38
27550 · Net Pension Obligation		204,011.97
21610 · Judgments Payable		1,937,570.00
27250 · Notes Payable - Other		124,000.00
27255 · RRIF Note Payable		2,484,429.67
27850 · Long Term Liabilites		258,329.36
27855 · Advanced Lease Payments		1,060,000.00
30500 · Undesignated Net Assets		10,572,702.89
30505 · Retained Earnings		5,752,964.29
44002 · Interest on Pooled Cash		1,834.08
44003 · Interest Earned		0.68
44101 · Rents Real Estate		273,976.77
44102 · Rents - Equipment		115,860.00
44109 · Rent - Operator		135,345.00
45301 · Application Fees		250.00
46040 · Misc. Revenues		473.37
50101 · Labor-Perm Positions	124,329.28	
50102 · Holiday Pay	6,568.67	
50103 · Sick Leave	335.36	
50104 · Vacation Pay	7,444.77	
50201 · County Retirement	18,855.40	

North Coast Railroad Authority
 Trial Balance
 April 30, 2019

4:58 PM
 05/20/2019
 Accrual Basis

		Apr 30, 19	
		Debit	Credit
50205 · FICA Retirement		2,010.81	
50301 · Health Insurance		17,531.45	
50401 · Workers' Compensation Expense		101.37	
51021 · Telephone / Communication		4,697.47	
51041 · Insurance Other		21,049.18	
51071 · Maintenance - Bldg & Improve		7,810.87	
51072 · Weed Abatement		1,430.68	
51206 · Audit / Accounting Fees		35,224.50	
51207 · Fiscal Accounting Fees		9,018.45	
51212 · Legal Fees		102,544.73	
51213 · Contract Service Fees		19,150.00	
51244 · Permits and Fees		603.75	
51249 · Professional Fees		380.00	
51251 · Data Processing Fees		146.00	
51421 · Rent - Facilities		10,849.00	
51602 · Travel		868.79	
51605 · Private Car Expenses		2,278.12	
51801 · Property Management		40,921.22	
52031 · Business Meals		1,000.74	
52091 · Membership Expense		1,377.00	
52101 · Misc. Expense		700.00	
52111 · Office Expenses		2,583.30	
52114 · Postage and Delivery		732.98	
52143 · Software Expense		2,698.31	
52191 · Utilities Expense		6,157.10	
53103 · Interest Expense - Long Term		63,415.08	
53104 · Interest Expense		108,228.64	
53301 · Taxes/Assesments		0.68	
53402 · Depreciation Expense		1,042,944.20	
47103 · Transfers-In from Property Fund			83,932.67
57015 · Transfers-Out to Agency Fund		83,932.67	
TOTAL		45,438,789.83	45,438,789.83

No Assurance is Provided.
 No Disclosures are Provided.

North Coast Railroad Authority
Statement of Net Position
April 30, 2019

5:00 PM
05/20/2019
Accrual Basis

	Apr 30, 19	Mar 31, 19	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
10100 · Cash Pooled with Sonoma County	63,880.31	69,314.77	-5,434.46
10101 · Cash Pooled with County - TCRP	2,614.95	2,600.70	14.25
10104 · Cash Pooled - Property Account	21,255.82	17,255.82	4,000.00
10108 · Cash in Bank - Ukiah Depot Impr	260.83	292.81	-31.98
Total Checking/Savings	88,011.91	89,464.10	-1,452.19
Accounts Receivable			
12100 · Account Receivables	72,368.16	66,916.36	5,451.80
Total Accounts Receivable	72,368.16	66,916.36	5,451.80
Other Current Assets			
12105 · Allowance for Bad Debts	-42,482.42	-42,482.42	0.00
15200 · Prepaid Expenses	9,061.13	10,873.36	-1,812.23
15300 · Deposits	2,144.00	2,144.00	0.00
Total Other Current Assets	-31,277.29	-29,465.06	-1,812.23
Total Current Assets	129,102.78	126,915.40	2,187.38
Fixed Assets			
19101 · Land	2,730,139.93	2,730,139.93	0.00
19205 · Buildings and Improvements	36,090,390.19	36,090,390.19	0.00
19299 · Accumulated Depreciation	-17,798,084.12	-17,693,789.70	-104,294.42
19305 · Machinery and Equipment	4,420,913.57	4,420,913.57	0.00
19405 · Work in Process Inventory	211,521.02	211,521.02	0.00
Total Fixed Assets	25,654,880.59	25,759,175.01	-104,294.42
Other Assets			
17000 · Deferred Outflow - Pension	66,319.23	66,319.23	0.00
Total Other Assets	66,319.23	66,319.23	0.00
TOTAL ASSETS	25,850,302.60	25,952,409.64	-102,107.04
LIABILITIES & NET POSITION			
Liabilities			
Current Liabilities			
Accounts Payable			
20100 · Trade Accounts Payable	922,212.66	912,870.91	9,341.75
20300 · RRIF Payables	84,042.65	84,042.65	0.00
21405 · Interest Payable - American Rai	171,406.86	169,830.86	1,576.00
21408 · Interest Payable - BBI	296,036.00	296,036.00	0.00
21410 · Interest Payable - NWP	1,855,022.84	1,855,022.84	0.00
Total Accounts Payable	3,328,721.01	3,317,803.26	10,917.75
Credit Cards			
20310 · Cal Card	-0.12	830.75	-830.87
Total Credit Cards	-0.12	830.75	-830.87
Other Current Liabilities			
21100 · Salaries and Benefits Payable	22,899.01	22,899.01	0.00
21400 · Interest Payable	158,921.23	158,197.90	723.33
21650 · Advances from NWP-Novato Cons	425,000.00	425,000.00	0.00
21655 · Advances from NWP - RRIF	439,292.52	439,292.52	0.00

North Coast Railroad Authority
Statement of Net Position
April 30, 2019

5:00 PM
05/20/2019
Accrual Basis

	Apr 30, 19	Mar 31, 19	\$ Change
25000 · Deferred Inflow - Pension	6,637.39	6,637.39	0.00
25100 · Property Rent Paid Advance	211,071.38	219,254.26	-8,182.88
27550 · Net Pension Obligation	204,011.97	204,869.45	-857.48
Total Other Current Liabilities	1,467,833.50	1,476,150.53	-8,317.03
Total Current Liabilities	4,796,554.39	4,794,784.54	1,769.85
Long Term Liabilities			
21610 · Judgments Payable	1,937,570.00	1,937,570.00	0.00
27250 · Notes Payable - Other	124,000.00	124,000.00	0.00
27255 · RRIF Note Payable	2,484,429.67	2,484,429.67	0.00
27850 · Long Term Liabilites	258,329.36	258,329.36	0.00
27855 · Advanced Lease Payments	1,060,000.00	1,060,000.00	0.00
Total Long Term Liabilities	5,864,329.03	5,864,329.03	0.00
Total Liabilities	10,660,883.42	10,659,113.57	1,769.85
Net Position			
30500 · Undesignated Net Assets	10,572,702.89	10,572,702.89	0.00
30505 · Retained Earnings	5,752,964.29	5,752,964.29	0.00
Net Income	-1,136,248.00	-1,032,371.11	-103,876.89
Total Net Position	15,189,419.18	15,293,296.07	-103,876.89
TOTAL LIABILITIES & NET POSITION	25,850,302.60	25,952,409.64	-102,107.04

No Assurance is Provided.
No Disclosures are Provided.

North Coast Railroad Authority
Statement of Revenues, Expenses, and Changes in Net Position
For the One Month and Ten Months Ended April 30, 2019

5:03 PM
05/20/2019
Accrual Basis

	Apr 19	Jul '18 - Apr 19
Ordinary Income/Expense		
Income		
44002 · Interest on Pooled Cash	637.61	1,834.08
44003 · Interest Earned	0.02	0.68
44101 · Rents Real Estate	25,777.53	273,976.77
44102 · Rents - Equipment	11,715.00	115,860.00
44109 · Rent - Operator	0.00	135,345.00
45301 · Application Fees	0.00	250.00
46040 · Misc. Revenues	0.00	473.37
Total Income	38,130.16	527,739.90
Expense		
50101 · Labor-Perm Positions	12,227.04	124,329.28
50102 · Holiday Pay	654.56	6,568.67
50103 · Sick Leave	0.00	335.36
50104 · Vacation Pay	188.64	7,444.77
50201 · County Retirement	1,869.68	18,855.40
50205 · FICA Retirement	189.51	2,010.81
50301 · Health Insurance	1,695.02	17,531.45
50401 · Workers' Compensation Expense	0.00	101.37
51021 · Telephone / Communication	684.28	4,697.47
51041 · Insurance Other	1,812.23	21,049.18
51071 · Maintenance - Bldg & Improve	0.00	7,810.87
51072 · Weed Abatement	0.00	1,430.68
51206 · Audit / Accounting Fees	0.00	35,224.50
51207 · Fiscal Accounting Fees	612.94	9,018.45
51212 · Legal Fees	11,456.00	102,544.73
51213 · Contract Service Fees	2,100.00	19,150.00
51244 · Permits and Fees	0.00	603.75
51249 · Professional Fees	0.00	380.00
51251 · Data Processing Fees	32.00	146.00
51421 · Rent - Facilities	1,050.00	10,849.00
51602 · Travel	0.00	868.79
51605 · Private Car Expenses	101.50	2,278.12
51801 · Property Management	0.00	40,921.22
52031 · Business Meals	147.01	1,000.74
52091 · Membership Expense	0.00	1,377.00
52101 · Misc. Expense	0.00	700.00
52111 · Office Expenses	88.29	2,583.30
52114 · Postage and Delivery	54.80	732.98
52143 · Software Expense	368.93	2,698.31
52191 · Utilities Expense	80.87	6,157.10
53103 · Interest Expense - Long Term	723.33	63,415.08
53104 · Interest Expense	1,576.00	108,228.64
53301 · Taxes/Assessments	0.00	0.68
53402 · Depreciation Expense	104,294.42	1,042,944.20
Total Expense	142,007.05	1,663,987.90

North Coast Railroad Authority
Statement of Revenues, Expenses, and Changes in Net Position
For the One Month and Ten Months Ended April 30, 2019

5:03 PM
05/20/2019
Accrual Basis

	Apr 19	Jul '18 - Apr 19
Net Ordinary Income	-103,876.89	-1,136,248.00
Other Income/Expense		
Other Income		
47103 · Transfers-In from Property Fund	0.00	83,932.67
Total Other Income	0.00	83,932.67
Other Expense		
57015 · Transfers-Out to Agency Fund	0.00	83,932.67
Total Other Expense	0.00	83,932.67
Net Other Income	0.00	0.00
Net Income	-103,876.89	-1,136,248.00

No Assurance is Provided.
No Disclosures are Provided.

North Coast Railroad Authority
Statement of Revenues and Expenses - Actual and Budget
July 2018 through April 2019

5:10 PM
05/20/2019
Accrual Basis

AGENCY	Jul '18 - Apr 19	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
44002 · Interest on Pooled Cash	1,795.46	500.00	1,295.46	359.09%
44003 · Interest Earned	0.68	0.00	0.68	100.0%
44101 · Rents Real Estate	149,420.61	205,000.00	-55,579.39	72.89%
44102 · Rents - Equipment	115,860.00	150,480.00	-34,620.00	76.99%
45301 · Application Fees	250.00	1,500.00	-1,250.00	16.67%
46040 · Misc. Revenues	473.37	0.00	473.37	100.0%
Total Income	267,800.12	357,480.00	-89,679.88	74.91%
Gross Profit	267,800.12	357,480.00	-89,679.88	74.91%
Expense				
50101 · Labor-Perm Positions	124,329.28	144,200.00	-19,870.72	86.22%
50102 · Holiday Pay	6,568.67	7,100.00	-531.33	92.52%
50103 · Sick Leave	335.36	400.00	-64.64	83.84%
50104 · Vacation Pay	7,444.77	300.00	7,144.77	2,481.59%
50201 · County Retirement	18,855.40	21,895.00	-3,039.60	86.12%
50205 · FICA Retirement	2,010.81	2,414.00	-403.19	83.3%
50301 · Health Insurance	17,531.45	20,548.00	-3,016.55	85.32%
50401 · Workers' Compensation Expense	101.37	500.00	-398.63	20.27%
51021 · Telephone / Communication	4,697.47	6,635.00	-1,937.53	70.8%
51041 · Insurance Other	21,049.18	26,425.00	-5,375.82	79.66%
51071 · Maintenance - Bldg & Improve	7,810.87	8,750.00	-939.13	89.27%
51072 · Weed Abatement	1,430.68	4,846.00	-3,415.32	29.52%
51206 · Audit / Accounting Fees	35,224.50	55,000.00	-19,775.50	64.05%
51207 · Fiscal Accounting Fees	9,018.45	35,500.00	-26,481.55	25.4%
51212 · Legal Fees	102,544.73	75,000.00	27,544.73	136.73%
51213 · Contract Service Fees	19,150.00	25,200.00	-6,050.00	75.99%
51244 · Permits and Fees	603.75	0.00	603.75	100.0%
51249 · Professional Fees	380.00	0.00	380.00	100.0%
51251 · Data Processing Fees	146.00	500.00	-354.00	29.2%
51421 · Rent - Facilities	10,849.00	12,300.00	-1,451.00	88.2%
51602 · Travel	868.79	600.00	268.79	144.8%
51605 · Private Car Expenses	2,278.12	4,000.00	-1,721.88	56.95%
51801 · Property Management	15,615.66	6,600.00	9,015.66	236.6%
52031 · Business Meals	1,000.74	1,250.00	-249.26	80.06%
52091 · Membership Expense	1,377.00	1,300.00	77.00	105.92%
52101 · Misc. Expense	700.00	1,000.00	-300.00	70.0%
52111 · Office Expenses	2,583.30	4,235.00	-1,651.70	61.0%
52114 · Postage and Delivery	732.98	950.00	-217.02	77.16%
52143 · Software Expense	2,698.31	2,750.00	-51.69	98.12%
52191 · Utilities Expense	6,157.10	9,500.00	-3,342.90	64.81%
53103 · Interest Expense - Long Term	7,233.30	8,700.00	-1,466.70	83.14%
53104 · Interest Expense	108,228.64	164,800.00	-56,571.36	65.67%
53301 · Taxes/Assessments	0.68	1,100.00	-1,099.32	0.06%
53402 · Depreciation Expense	1,042,944.20	1,080,193.00	-37,248.80	96.55%
Total Expense	1,582,500.56	1,734,491.00	-151,990.44	91.24%

North Coast Railroad Authority
 Statement of Revenues and Expenses - Actual and Budget
 July 2018 through April 2019

5:10 PM
 05/20/2019
 Accrual Basis

AGENCY	Jul '18 - Apr 19	Budget	\$ Over Budget	% of Budget
Net Ordinary Income	-1,314,700.44	-1,377,011.00	62,310.56	95.48%
Other Income/Expense				
Other Income				
47103 · Transfers-In from Property Fund	83,932.67	52,200.00	31,732.67	160.79%
Total Other Income	83,932.67	52,200.00	31,732.67	160.79%
Net Other Income	83,932.67	52,200.00	31,732.67	160.79%
Net Income	-1,230,767.77	-1,324,811.00	94,043.23	92.9%

No Assurance is Provided.
 No Disclosures are Provided.

North Coast Railroad Authority
Statement of Revenues and Expenses - Actual and Budget
July 2018 through April 2019

5:11 PM
05/20/2019
Accrual Basis

PROPERTY	Jul '18 - Apr 19	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
44101 · Rents Real Estate	124,556.16	90,000.00	34,556.16	138.4%
45301 · Application Fees	0.00	2,000.00	-2,000.00	0.0%
Total Income	124,556.16	92,000.00	32,556.16	135.39%
Gross Profit	124,556.16	92,000.00	32,556.16	135.39%
Expense				
51213 · Contract Service Fees	0.00	2,000.00	-2,000.00	0.0%
51801 · Property Management	25,305.56	37,800.00	-12,494.44	66.95%
Total Expense	25,305.56	39,800.00	-14,494.44	63.58%
Net Ordinary Income	99,250.60	52,200.00	47,050.60	190.14%
Other Income/Expense				
Other Expense				
57015 · Transfers-Out to Agency Fund	83,932.67	52,200.00	31,732.67	160.79%
Total Other Expense	83,932.67	52,200.00	31,732.67	160.79%
Net Other Income	-83,932.67	-52,200.00	-31,732.67	160.79%
Net Income	15,317.93	0.00	15,317.93	100.0%

No Assurance is Provided.
No Disclosures are Provided.

North Coast Railroad Authority
 Statement of Revenues and Expenses - Actual and Budget
 July 2018 through April 2019

5:13 PM
 05/20/2019
 Accrual Basis

RRIF	Jul '18 - Apr 19	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
44109 · Rent - Operator	135,345.00	180,460.00	-45,115.00	75.0%
Total Income	135,345.00	180,460.00	-45,115.00	75.0%
Gross Profit	135,345.00	180,460.00	-45,115.00	75.0%
Expense				
53103 · Interest Expense - Long Term	56,181.78	74,718.00	-18,536.22	75.19%
Total Expense	56,181.78	74,718.00	-18,536.22	75.19%
Net Ordinary Income	79,163.22	105,742.00	-26,578.78	74.87%
Net Income	79,163.22	105,742.00	-26,578.78	74.87%

No Assurance is Provided.
 No Disclosures are Provided.

North Coast Railroad Authority
 Statement of Revenues and Expenses - Actual and Budget
 July 2018 through April 2019

5:14 PM
 05/20/2019
 Accrual Basis

TCRP	Jul '18 - Apr 19	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
44002 · Interest on Pooled Cash	38.62	25.00	13.62	154.48%
Total Income	38.62	25.00	13.62	154.48%
Gross Profit	38.62	25.00	13.62	154.48%
Net Ordinary Income	38.62	25.00	13.62	154.48%
Net Income	38.62	25.00	13.62	154.48%

No Assurance is Provided.
 No Disclosures are Provided.

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
1 Leo Trentadue Vineyard	0.00	0.00	0.00	0.00	324.00	324.00
1 Level 3 (Wiltel) CPI billed in May	1,875.34	0.00	0.00	0.00	0.00	1,875.34
1 Lightels Recycling	0.00	0.00	0.00	0.00	324.00	324.00
2 Deborah Bailey	0.00	0.00	0.00	0.00	0.01	0.01
2 Geyser Peak Constelation/Ascentia	0.00	0.00	0.00	0.00	1,944.00	1,944.00
3 Hidden Springs Vineyards	0.00	0.00	0.00	0.00	648.00	648.00
4 Carr Martin & Staci	0.00	0.00	0.00	0.00	324.00	324.00
4 City of Healdsburg	0.00	0.00	0.00	0.00	653.47	653.47
4 Constellation Wines-Simi 70.51	0.00	0.00	3,347.73	0.00	45.00	3,392.73
4 Willits Unified School District	0.00	0.00	2,467.53	0.00	0.00	2,467.53
5 Comstock Healdsburg, LLC	0.00	590.48	0.00	0.00	0.00	590.48
5 Constellation Brands 73.70	0.00	1,545.11	0.00	0.00	0.00	1,545.11
5 Frank Howard Foundation	0.00	648.00	0.00	0.00	0.00	648.00
6 Gallo MP 72.97 81.12 81.2 81.3	0.00	0.00	0.00	0.00	6,630.19	6,630.19
8 Carousel Carpets	0.00	0.00	0.00	0.00	324.00	324.00
9 Mendocino Redwood Co 115.28	0.00	0.00	0.00	0.00	710.98	710.98
Asti Winery/E&J Gallo PI 11	0.00	0.00	0.00	0.00	1,774.59	1,774.59
Casey Eliason	0.00	0.00	0.00	0.00	830.00	830.00
Childress	0.00	0.00	0.00	0.00	0.04	0.04
Cristobal Lopez - PI takeover 7/2017	0.00	0.00	0.00	0.00	500.00	500.00
D/C to Gallo Treasury Wine 4 Foster Wines	0.00	0.00	0.00	0.00	261.76	261.76
Dan Crofoot PI 5	1,092.73	0.00	0.00	0.00	0.00	1,092.73
Deas Family PI 6	6,260.27	0.00	0.00	0.00	0.00	6,260.27
Department of Transportation	0.00	0.00	0.00	0.00	502.48	502.48
Foley Family Wines 79.60 PI 12	0.00	0.00	0.00	0.00	530.45	530.45
Foley Family Wines 79.72 PI 12	0.00	0.00	0.00	0.00	848.72	848.72
Furlong/Lampson PI 11	0.00	0.00	0.00	0.00	15.45	15.45
HNTB	0.00	0.00	0.00	0.00	2,851.44	2,851.44
Hotel Hopland PI 2	0.00	0.00	0.00	0.00	11,139.45	11,139.45
Jeff Welch PI 11	0.00	0.00	0.00	0.00	214.55	214.55
Kuimelis Vineyards PI 5	0.00	0.00	0.00	0.00	515.00	515.00
Kurt Ashurst Shadowbrook Farms	0.00	0.00	0.00	0.00	331.02	331.02
Lampson Tractor	0.00	0.00	0.00	0.00	648.00	648.00
MacDonald Family PI 7	0.00	0.00	0.00	0.00	742.22	742.22
Max Schlienger-02	0.00	0.00	0.00	0.00	1,200.00	1,200.00
Mercer Fraiser	0.00	0.00	0.00	0.00	300.00	300.00
Nor Cal Wood Products	0.00	0.00	0.00	0.00	3,935.00	3,935.00
Pastori 77.77 PI 11 D/C 10-2018	0.00	0.00	0.00	0.00	265.23	265.23
Ron Sheets	0.00	0.00	0.00	0.00	1,153.72	1,153.72
Saracina Vineyard-08	0.00	0.00	0.00	0.00	1,752.46	1,752.46
Simpson Lumber	0.00	0.00	0.00	0.00	229.96	229.96
Skip Gibbs -05	0.00	0.00	0.00	0.00	11,876.82	11,876.82
Sonoma Silverado Properties	0.00	0.00	0.00	0.00	324.00	324.00
T-Mobile 09	0.00	0.00	0.00	0.00	-129.04	-129.04
TOTAL	9,228.34	2,783.59	5,815.26	0.00	54,540.97	72,368.16

No Assurance is Provided.
No Disclosures are Provided.

North Coast Railroad Authority
A/P Aging Summary
As of April 30, 2019

5:17 PM
05/20/2019

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
A T & T-SBC	0.00	0.00	0.00	0.00	871.53	871.53
Action Rents	0.00	0.00	0.00	0.00	-20.00	-20.00
AFS/IBX Financial Services	0.00	0.00	0.00	0.00	2,621.30	2,621.30
American Rail Engineers (ARC)	4,200.00	0.00	4,200.00	2,100.00	369,049.44	379,549.44
Arcata Fire Protection District	0.00	0.00	0.00	0.00	6,084.00	6,084.00
Aycock & Edgmon, CPA 655003	187.00	0.00	0.00	0.00	0.00	187.00
Balfour Beatty Rail Inc.	0.00	0.00	0.00	0.00	6,636.95	6,636.95
Blue Lake Fire Protection District	0.00	0.00	0.00	0.00	549.00	549.00
California State Lands Commission	0.00	0.00	0.00	0.00	2,453.88	2,453.88
CalPers	0.00	0.00	0.00	0.00	0.30	0.30
Christopher Neary	0.00	0.00	278.63	6,030.00	361,273.72	367,582.35
City of Arcata - Utility 655011	0.00	0.00	0.00	0.00	1,972.36	1,972.36
City of Cloverdale - utility 655012	0.00	0.00	0.00	0.00	2,152.77	2,152.77
City of Eureka - Utility	0.00	0.00	0.00	0.00	78.46	78.46
City of Healdsburg - Utility 655015	0.00	0.00	10.00	0.00	612.59	622.59
City of Ukiah - Utility 655017	80.87	0.00	0.00	0.00	-631.80	-550.93
City of Willits - Utility	0.00	0.00	0.00	0.00	1,174.00	1,174.00
Cyndee Loagan - 655046	0.00	0.00	0.00	0.00	4,578.12	4,578.12
Department of Fish and Game 655154	0.00	0.00	0.00	0.00	25,435.56	25,435.56
Dietrich Stroeh	0.00	0.00	0.00	0.00	5.17	5.17
Doug McCorkle	0.00	0.00	0.00	0.00	4.98	4.98
Estelle Fennell	0.00	0.00	0.00	0.00	-2.00	-2.00
Fryman's Septic	0.00	0.00	0.00	0.00	143.12	143.12
Hemphill Allan (s-655001)(r-655139)	0.00	0.00	0.00	0.00	548.70	548.70
Hiedy Torres	0.00	0.00	0.00	0.00	-1.57	-1.57
HNTB-655180	0.00	0.00	0.00	0.00	32,929.83	32,929.83
Humb Cnty Enviro Health -655121	0.00	0.00	0.00	0.00	639.61	639.61
Jerry Peters	0.00	0.00	0.00	0.00	0.08	0.08
Leland Kraemer	0.00	0.00	0.00	0.00	100.00	100.00
MBA OF California	0.00	0.00	0.00	0.00	1,874.92	1,874.92
Mitch Stogner	0.00	0.00	0.00	0.00	66.15	66.15
Net Nation/Conference Call.com	0.00	0.00	0.00	0.00	10.95	10.95
Norton	0.00	0.00	0.00	0.00	75.50	75.50
NWP Co.	0.00	0.00	0.00	0.00	39,512.31	39,512.31
Peterson Tractor Co	0.00	0.00	0.00	0.00	318.30	318.30
PGE - Petaluma	0.00	0.00	0.00	0.00	38.97	38.97
PGE 2595493883-0	0.00	0.00	0.00	0.00	1,708.07	1,708.07
PGE 8254281120-1	0.00	0.00	0.00	0.00	-722.63	-722.63
PGE 8292421004-8	0.00	0.00	0.00	0.00	-1,744.74	-1,744.74
PGE 9923390542-3	0.00	0.00	0.00	0.00	-1,411.74	-1,411.74
Pisenti & Brinker	0.00	0.00	0.00	0.00	4,000.27	4,000.27
Precision Roller	0.00	0.00	0.00	0.00	-73.06	-73.06
Rau & Associates, Inc.	0.00	0.00	0.00	0.00	8,961.50	8,961.50
Rod Whitney 655206	0.00	0.00	0.00	0.00	9.09	9.09
Safeway	0.00	0.00	0.00	0.00	-204.06	-204.06
SDRMA	0.00	0.00	0.00	0.00	319.95	319.95
Silva Septic Service	0.00	0.00	0.00	0.00	969.10	969.10

North Coast Railroad Authority
 A/P Aging Summary
 As of April 30, 2019

5:17 PM
 05/20/2019

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
SMART	0.00	0.00	0.00	0.00	720.70	720.70
Somoma County Treasurers Office/Taxes/Fee	0.00	0.00	0.00	0.00	1,100.00	1,100.00
Sonoma County Counsel	11,456.00	17,196.88	0.00	0.00	0.00	28,652.88
State Farm	0.00	0.00	0.00	0.00	1,350.37	1,350.37
State of Ca Dept of Forestry	0.00	0.00	0.00	0.00	0.50	0.50
Toshiba Business Solutions 655196	0.00	0.00	0.00	0.00	367.48	367.48
Ukiah Daily Journal	0.00	0.00	0.00	0.00	361.92	361.92
Ukiah Valley Conference Center	0.00	0.00	0.00	0.00	20.00	20.00
US Bank	0.00	0.00	0.00	0.00	-416.64	-416.64
TOTAL	15,923.87	17,196.88	4,488.63	8,130.00	876,473.28	922,212.66

No Assurance is Provided.
 No Disclosures are Provided.

North Coast Railroad Authority
 Trial Balance
 As of May 31, 2019

8:22 AM
 06/04/2019
 Accrual Basis

	May 31, 19	
	Debit	Credit
10100 · Cash Pooled with Sonoma County	35,233.82	
10101 · Cash Pooled with County - TCRP	2,614.95	
10104 · Cash Pooled - Property Account	25,226.82	
10108 · Cash in Bank - Ukiah Depot Impr	260.83	
12100 · Account Receivables	88,990.43	
12105 · Allowance for Bad Debts		42,482.42
15200 · Prepaid Expenses	7,248.91	
15300 · Deposits	2,144.00	
19101 · Land	2,730,139.93	
19205 · Buildings and Improvements	36,090,390.19	
19299 · Accumulated Depreciation		17,902,378.54
19305 · Machinery and Equipment	4,420,913.57	
19405 · Work in Process Inventory	211,521.02	
17000 · Deferred Outflow - Pension	66,319.23	
20100 · Trade Accounts Payable		936,095.85
20300 · RRIF Payables		84,042.65
21405 · Interest Payable - American Rai		172,982.86
21408 · Interest Payable - BBI		296,036.00
21410 · Interest Payable - NWP		1,855,022.84
20310 · Cal Card		682.56
21100 · Salaries and Benefits Payable		22,899.01
21400 · Interest Payable		159,644.56
21650 · Advances from NWP-Novato Cons		425,000.00
21655 · Advances from NWP - RRIF		439,292.52
25000 · Deferred Inflow - Pension		6,637.39
25100 · Property Rent Paid Advance		202,939.51
27550 · Net Pension Obligation		203,154.49
21610 · Judgments Payable		1,937,570.00
27250 · Notes Payable - Other		124,000.00
27255 · RRIF Note Payable		2,484,429.67
27850 · Long Term Liabilites		258,329.36
27855 · Advanced Lease Payments		1,060,000.00
30500 · Undesignated Net Assets		10,572,702.89
30505 · Retained Earnings		5,752,964.29
44002 · Interest on Pooled Cash		1,834.08
44003 · Interest Earned		0.68
44101 · Rents Real Estate		297,369.91
44102 · Rents - Equipment		128,325.00
44109 · Rent - Operator		135,345.00
45301 · Application Fees		250.00
46040 · Misc. Revenues		473.37
50101 · Labor-Perm Positions	143,819.36	
50102 · Holiday Pay	6,568.67	
50103 · Sick Leave	335.36	
50104 · Vacation Pay	7,612.45	
50201 · County Retirement	21,663.51	

North Coast Railroad Authority
 Trial Balance
 As of May 31, 2019

8:22 AM
 06/04/2019
 Accrual Basis

	May 31, 19	
	Debit	Credit
50205 · FICA Retirement	2,295.85	
50301 · Health Insurance	19,272.97	
50401 · Workers' Compensation Expense	913.07	
51021 · Telephone / Communication	5,107.47	
51041 · Insurance Other	22,861.40	
51071 · Maintenance - Bldg & Improve	7,810.87	
51072 · Weed Abatement	1,430.68	
51206 · Audit / Accounting Fees	38,019.50	
51207 · Fiscal Accounting Fees	10,248.91	
51212 · Legal Fees	111,440.73	
51213 · Contract Service Fees	21,250.00	
51244 · Permits and Fees	603.75	
51249 · Professional Fees	380.00	
51251 · Data Processing Fees	146.00	
51421 · Rent - Facilities	11,899.00	
51602 · Travel	868.79	
51605 · Private Car Expenses	2,278.12	
51801 · Property Management	47,746.15	
52031 · Business Meals	1,000.74	
52091 · Membership Expense	1,377.00	
52101 · Misc. Expense	700.00	
52111 · Office Expenses	2,684.16	
52114 · Postage and Delivery	795.17	
52143 · Software Expense	2,863.25	
52191 · Utilities Expense	6,706.47	
53103 · Interest Expense - Long Term	64,138.41	
53104 · Interest Expense	109,804.64	
53301 · Taxes/Assessments	0.68	
53402 · Depreciation Expense	1,147,238.62	
47103 · Transfers-In from Property Fund		83,932.67
57015 · Transfers-Out to Agency Fund	83,932.67	
TOTAL	45,586,818.12	45,586,818.12

No Assurance is Provided.
 No Disclosures are Provided.

North Coast Railroad Authority
Statement of Net Position
May 31, 2019

8:26 AM
06/04/2019
Accrual Basis

	May 31, 19	Apr 30, 19	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
10100 · Cash Pooled with Sonoma County	35,233.82	65,218.82	-29,985.00
10101 · Cash Pooled with County - TCRP	2,614.95	2,614.95	0.00
10104 · Cash Pooled - Property Account	25,226.82	21,255.82	3,971.00
10108 · Cash in Bank - Ukiah Depot Impr	260.83	260.83	0.00
Total Checking/Savings	63,336.42	89,350.42	-26,014.00
Accounts Receivable			
12100 · Account Receivables	88,990.43	72,368.16	16,622.27
Total Accounts Receivable	88,990.43	72,368.16	16,622.27
Other Current Assets			
12105 · Allowance for Bad Debts	-42,482.42	-42,482.42	0.00
15200 · Prepaid Expenses	7,248.91	9,061.13	-1,812.22
15300 · Deposits	2,144.00	2,144.00	0.00
Total Other Current Assets	-33,089.51	-31,277.29	-1,812.22
Total Current Assets	119,237.34	130,441.29	-11,203.95
Fixed Assets			
19101 · Land	2,730,139.93	2,730,139.93	0.00
19205 · Buildings and Improvements	36,090,390.19	36,090,390.19	0.00
19299 · Accumulated Depreciation	-17,902,378.54	-17,798,084.12	-104,294.42
19305 · Machinery and Equipment	4,420,913.57	4,420,913.57	0.00
19405 · Work in Process Inventory	211,521.02	211,521.02	0.00
Total Fixed Assets	25,550,586.17	25,654,880.59	-104,294.42
Other Assets			
17000 · Deferred Outflow - Pension	66,319.23	66,319.23	0.00
Total Other Assets	66,319.23	66,319.23	0.00
TOTAL ASSETS	25,736,142.74	25,851,641.11	-115,498.37
LIABILITIES & NET POSITION			
Liabilities			
Current Liabilities			
Accounts Payable			
20100 · Trade Accounts Payable	936,095.85	925,590.13	10,505.72
20300 · RRIF Payables	84,042.65	84,042.65	0.00
21405 · Interest Payable - American Rai	172,982.86	171,406.86	1,576.00
21408 · Interest Payable - BBI	296,036.00	296,036.00	0.00
21410 · Interest Payable - NWP	1,855,022.84	1,855,022.84	0.00
Total Accounts Payable	3,344,180.20	3,332,098.48	12,081.72
Credit Cards			
20310 · Cal Card	682.56	1,338.39	-655.83
Total Credit Cards	682.56	1,338.39	-655.83
Other Current Liabilities			
21100 · Salaries and Benefits Payable	22,899.01	22,899.01	0.00
21400 · Interest Payable	159,644.56	158,921.23	723.33
21650 · Advances from NWP-Novato Cons	425,000.00	425,000.00	0.00
21655 · Advances from NWP - RRIF	439,292.52	439,292.52	0.00

North Coast Railroad Authority
Statement of Net Position
May 31, 2019

8:26 AM
06/04/2019
Accrual Basis

	May 31, 19	Apr 30, 19	\$ Change
25000 · Deferred Inflow - Pension	6,637.39	6,637.39	0.00
25100 · Property Rent Paid Advance	202,939.51	211,071.38	-8,131.87
27550 · Net Pension Obligation	203,154.49	204,011.97	-857.48
Total Other Current Liabilities	1,459,567.48	1,467,833.50	-8,266.02
Total Current Liabilities	4,804,430.24	4,801,270.37	3,159.87
Long Term Liabilities			
21610 · Judgments Payable	1,937,570.00	1,937,570.00	0.00
27250 · Notes Payable - Other	124,000.00	124,000.00	0.00
27255 · RRIF Note Payable	2,484,429.67	2,484,429.67	0.00
27850 · Long Term Liabilites	258,329.36	258,329.36	0.00
27855 · Advanced Lease Payments	1,060,000.00	1,060,000.00	0.00
Total Long Term Liabilities	5,864,329.03	5,864,329.03	0.00
Total Liabilities	10,668,759.27	10,665,599.40	3,159.87
Net Position			
30500 · Undesignated Net Assets	10,572,702.89	10,572,702.89	0.00
30505 · Retained Earnings	5,752,964.29	5,752,964.29	0.00
Net Income	-1,258,283.71	-1,139,625.47	-118,658.24
Total Net Position	15,067,383.47	15,186,041.71	-118,658.24
TOTAL LIABILITIES & NET POSITION	25,736,142.74	25,851,641.11	-115,498.37

No Assurance is Provided.
No Disclosures are Provided.

North Coast Railroad Authority
Statement of Revenues, Expenses, and Changes in Net Position
For the One Month and Eleven Months Ended May 2019

9:20 AM
06/04/2019
Accrual Basis

	May 19	Jul '18 - May 19
Ordinary Income/Expense		
Income		
44002 · Interest on Pooled Cash	0.00	1,834.08
44003 · Interest Earned	0.00	0.68
44101 · Rents Real Estate	23,393.14	297,369.91
44102 · Rents - Equipment	12,465.00	128,325.00
44109 · Rent - Operator	0.00	135,345.00
45301 · Application Fees	0.00	250.00
46040 · Misc. Revenues	0.00	473.37
Total Income	<u>35,858.14</u>	<u>563,598.04</u>
Gross Profit	35,858.14	563,598.04
Expense		
50101 · Labor-Perm Positions	19,490.08	143,819.36
50102 · Holiday Pay	0.00	6,568.67
50103 · Sick Leave	0.00	335.36
50104 · Vacation Pay	167.68	7,612.45
50201 · County Retirement	2,808.11	21,663.51
50205 · FICA Retirement	285.04	2,295.85
50301 · Health Insurance	1,741.52	19,272.97
50401 · Workers' Compensation Expense	811.70	913.07
51021 · Telephone / Communication	388.72	5,107.47
51041 · Insurance Other	1,812.22	22,861.40
51071 · Maintenance - Bldg & Improve	0.00	7,810.87
51072 · Weed Abatement	0.00	1,430.68
51206 · Audit / Accounting Fees	0.00	38,019.50
51207 · Fiscal Accounting Fees	1,230.46	10,248.91
51212 · Legal Fees	8,896.00	111,440.73
51213 · Contract Service Fees	2,100.00	21,250.00
51244 · Permits and Fees	0.00	603.75
51249 · Professional Fees	0.00	380.00
51251 · Data Processing Fees	0.00	146.00
51421 · Rent - Facilities	1,050.00	11,899.00
51602 · Travel	0.00	868.79
51605 · Private Car Expenses	0.00	2,278.12
51801 · Property Management	6,274.93	47,746.15
52031 · Business Meals	0.00	1,000.74
52091 · Membership Expense	0.00	1,377.00
52101 · Misc. Expense	0.00	700.00
52111 · Office Expenses	100.86	2,684.16
52114 · Postage and Delivery	62.19	795.17
52143 · Software Expense	164.94	2,863.25
52191 · Utilities Expense	538.18	6,706.47
53103 · Interest Expense - Long Term	723.33	64,138.41
53104 · Interest Expense	1,576.00	109,804.64
53301 · Taxes/Assessments	0.00	0.68
53402 · Depreciation Expense	104,294.42	1,147,238.62
Total Expense	<u>154,516.38</u>	<u>1,821,881.75</u>

North Coast Railroad Authority
Statement of Revenues, Expenses, and Changes in Net Position
For the One Month and Eleven Months Ended May 2019

9:20 AM
06/04/2019
Accrual Basis

	May 19	Jul '18 - May 19
Net Ordinary Income	-118,658.24	-1,258,283.71
Other Income/Expense		
Other Income		
47103 · Transfers-In from Property Fund	0.00	83,932.67
Total Other Income	0.00	83,932.67
Other Expense		
57015 · Transfers-Out to Agency Fund	0.00	83,932.67
Total Other Expense	0.00	83,932.67
Net Other Income	0.00	0.00
Net Income	-118,658.24	-1,258,283.71

No Assurance is Provided.
No Disclosures are Provided.

North Coast Railroad Authority
Statement of Revenues and Expenses - Actual and Budget
July 2018 through May 2019

8:40 AM
06/04/2019
Accrual Basis

AGENCY	Jul '18 - May 19	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
44002 · Interest on Pooled Cash	1,795.46	500.00	1,295.46	359.09%
44003 · Interest Earned	0.68	0.00	0.68	100.0%
44101 · Rents Real Estate	164,549.79	205,000.00	-40,450.21	80.27%
44102 · Rents - Equipment	128,325.00	150,480.00	-22,155.00	85.28%
45301 · Application Fees	250.00	1,500.00	-1,250.00	16.67%
46040 · Misc. Revenues	473.37	0.00	473.37	100.0%
Total Income	295,394.30	357,480.00	-62,085.70	82.63%
Gross Profit	295,394.30	357,480.00	-62,085.70	82.63%
Expense				
50101 · Labor-Perm Positions	143,819.36	144,200.00	-380.64	99.74%
50102 · Holiday Pay	6,568.67	7,100.00	-531.33	92.52%
50103 · Sick Leave	335.36	400.00	-64.64	83.84%
50104 · Vacation Pay	7,612.45	300.00	7,312.45	2,537.48%
50201 · County Retirement	21,663.51	21,895.00	-231.49	98.94%
50205 · FICA Retirement	2,295.85	2,414.00	-118.15	95.11%
50301 · Health Insurance	19,272.97	20,548.00	-1,275.03	93.8%
50401 · Workers' Compensation Expense	913.07	500.00	413.07	182.61%
51021 · Telephone / Communication	5,107.47	6,635.00	-1,527.53	76.98%
51041 · Insurance Other	22,861.40	26,425.00	-3,563.60	86.51%
51071 · Maintenance - Bldg & Improve	7,810.87	8,750.00	-939.13	89.27%
51072 · Weed Abatement	1,430.68	4,846.00	-3,415.32	29.52%
51206 · Audit / Accounting Fees	38,019.50	55,000.00	-16,980.50	69.13%
51207 · Fiscal Accounting Fees	10,248.91	35,500.00	-25,251.09	28.87%
51212 · Legal Fees	111,440.73	75,000.00	36,440.73	148.59%
51213 · Contract Service Fees	21,250.00	25,200.00	-3,950.00	84.33%
51244 · Permits and Fees	603.75	0.00	603.75	100.0%
51249 · Professional Fees	380.00	0.00	380.00	100.0%
51251 · Data Processing Fees	146.00	500.00	-354.00	29.2%
51421 · Rent - Facilities	11,899.00	12,300.00	-401.00	96.74%
51602 · Travel	868.79	600.00	268.79	144.8%
51605 · Private Car Expenses	2,278.12	4,000.00	-1,721.88	56.95%
51801 · Property Management	16,165.66	6,600.00	9,565.66	244.93%
52031 · Business Meals	1,000.74	1,250.00	-249.26	80.06%
52091 · Membership Expense	1,377.00	1,300.00	77.00	105.92%
52101 · Misc. Expense	700.00	1,000.00	-300.00	70.0%
52111 · Office Expenses	2,684.16	4,235.00	-1,550.84	63.38%
52114 · Postage and Delivery	795.17	950.00	-154.83	83.7%
52143 · Software Expense	2,863.25	2,750.00	113.25	104.12%
52191 · Utilities Expense	6,706.47	9,500.00	-2,793.53	70.59%
53103 · Interest Expense - Long Term	7,956.63	8,700.00	-743.37	91.46%
53104 · Interest Expense	109,804.64	164,800.00	-54,995.36	66.63%
53301 · Taxes/Assessments	0.68	1,100.00	-1,099.32	0.06%
53402 · Depreciation Expense	1,147,238.62	1,080,193.00	67,045.62	106.21%
Total Expense	1,734,119.48	1,734,491.00	-371.52	99.98%

North Coast Railroad Authority
 Statement of Revenues and Expenses - Actual and Budget
 July 2018 through May 2019

8:40 AM
 06/04/2019
 Accrual Basis

AGENCY	Jul '18 - May 19	Budget	\$ Over Budget	% of Budget
Net Ordinary Income	-1,438,725.18	-1,377,011.00	-61,714.18	104.48%
Other Income/Expense				
Other Income				
47103 · Transfers-In from Property Fund	83,932.67	52,200.00	31,732.67	160.79%
Total Other Income	83,932.67	52,200.00	31,732.67	160.79%
Net Other Income	83,932.67	52,200.00	31,732.67	160.79%
Net Income	-1,354,792.51	-1,324,811.00	-29,981.51	102.26%

No Assurance is Provided.
 No Disclosures are Provided.

North Coast Railroad Authority
Statement of Revenues and Expenses - Actual and Budget
July 2018 through May 2019

8:35 AM
06/04/2019
Accrual Basis

PROPERTY	Jul '18 - May 19	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
44101 · Rents Real Estate	132,820.12	90,000.00	42,820.12	147.58%
45301 · Application Fees	0.00	2,000.00	-2,000.00	0.0%
Total Income	<u>132,820.12</u>	<u>92,000.00</u>	<u>40,820.12</u>	<u>144.37%</u>
Gross Profit	132,820.12	92,000.00	40,820.12	144.37%
Expense				
51213 · Contract Service Fees	0.00	2,000.00	-2,000.00	0.0%
51801 · Property Management	31,580.49	37,800.00	-6,219.51	83.55%
Total Expense	<u>31,580.49</u>	<u>39,800.00</u>	<u>-8,219.51</u>	<u>79.35%</u>
Net Ordinary Income	<u>101,239.63</u>	<u>52,200.00</u>	<u>49,039.63</u>	<u>193.95%</u>
Other Income/Expense				
Other Expense				
57015 · Transfers-Out to Agency Fund	83,932.67	52,200.00	31,732.67	160.79%
Total Other Expense	<u>83,932.67</u>	<u>52,200.00</u>	<u>31,732.67</u>	<u>160.79%</u>
Net Other Income	<u>-83,932.67</u>	<u>-52,200.00</u>	<u>-31,732.67</u>	<u>160.79%</u>
Net Income	<u><u>17,306.96</u></u>	<u><u>0.00</u></u>	<u><u>17,306.96</u></u>	<u><u>100.0%</u></u>

No Assurance is Provided.
No Disclosures are Provided.

North Coast Railroad Authority
 Statement of Revenues and Expenses - Actual and Budget
 July 2018 through May 2019

8:37 AM
 06/04/2019
 Accrual Basis

RRIF	Jul '18 - May 19	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
44109 · Rent - Operator	135,345.00	180,460.00	-45,115.00	75.0%
Total Income	135,345.00	180,460.00	-45,115.00	75.0%
Gross Profit	135,345.00	180,460.00	-45,115.00	75.0%
Expense				
53103 · Interest Expense - Long Term	56,181.78	74,718.00	-18,536.22	75.19%
Total Expense	56,181.78	74,718.00	-18,536.22	75.19%
Net Ordinary Income	79,163.22	105,742.00	-26,578.78	74.87%
Net Income	79,163.22	105,742.00	-26,578.78	74.87%

No Assurance is Provided.
 No Disclosures are Provided.

North Coast Railroad Authority
 Statement of Revenues and Expenses - Actual and Budget
 July 2018 through May 2019

8:38 AM
 06/04/2019
 Accrual Basis

TCRP	Jul '18 - May 19	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
44002 · Interest on Pooled Cash	38.62	25.00	13.62	154.48%
Total Income	38.62	25.00	13.62	154.48%
Gross Profit	38.62	25.00	13.62	154.48%
Net Ordinary Income	38.62	25.00	13.62	154.48%
Net Income	38.62	25.00	13.62	154.48%

No Assurance is Provided.
 No Disclosures are Provided.

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
1 Leo Trentadue Vineyard	0.00	0.00	0.00	0.00	324.00	324.00
1 Level 3 (Wiltel) CPI billed in May	0.00	0.00	1,875.34	0.00	0.00	1,875.34
1 Lightels Recycling	0.00	0.00	0.00	0.00	324.00	324.00
2 Deborah Bailey	0.00	0.00	0.00	0.00	0.01	0.01
2 Geyser Peak Constelation/Ascentia	0.00	0.00	0.00	0.00	1,944.00	1,944.00
3 Hidden Springs Vineyards	0.00	0.00	0.00	0.00	648.00	648.00
4 Carr Martin & Staci	0.00	0.00	0.00	0.00	324.00	324.00
4 City of Healdsburg	0.00	0.00	0.00	0.00	653.47	653.47
4 Constellation Wines-Simi 70.51	0.00	0.00	0.00	3,347.73	45.00	3,392.73
4 Willits Unified School District	0.00	0.00	0.00	2,467.53	0.00	2,467.53
5 Comstock Healdsburg, LLC	0.00	0.00	590.48	0.00	0.00	590.48
5 Constellation Brands 73.70	0.00	0.00	1,545.11	0.00	0.00	1,545.11
5 Frank Howard Foundation	0.00	0.00	648.00	0.00	0.00	648.00
6 Gallo MP 72.97 81.12 81.2 81.3	0.00	0.00	0.00	0.00	6,630.19	6,630.19
6 Mendocino Railway Skunk Train	0.00	750.00	0.00	0.00	0.00	750.00
8 Carousel Carpets	0.00	0.00	0.00	0.00	324.00	324.00
9 Mendocino Redwood Co 115.28	0.00	0.00	0.00	0.00	710.98	710.98
Asti Winery/E&J Gallo PI 11	0.00	0.00	0.00	0.00	1,774.59	1,774.59
Boston Transit Group monthly	0.00	11,715.00	0.00	0.00	0.00	11,715.00
Casey Eliason	0.00	0.00	0.00	0.00	830.00	830.00
Childress	0.00	0.00	0.00	0.00	0.04	0.04
Cristobal Lopez - PI takeover 7/2017	0.00	0.00	0.00	0.00	500.00	500.00
D/C to Gallo Treasury Wine 4 Foster Wines	0.00	0.00	0.00	0.00	261.76	261.76
Daniel Steel monthly	0.00	250.00	0.00	0.00	0.00	250.00
Deas Family PI 6	0.00	0.00	6,260.27	0.00	0.00	6,260.27
Department of Transportation	0.00	0.00	0.00	0.00	502.48	502.48
Foley Family Wines 79.60 PI 12	0.00	0.00	0.00	0.00	530.45	530.45
Foley Family Wines 79.72 PI 12	0.00	0.00	0.00	0.00	848.72	848.72
Furlong/Lampson PI 11	0.00	0.00	0.00	0.00	15.45	15.45
HNTB	0.00	0.00	0.00	0.00	2,851.44	2,851.44
Hotel Hopland PI 2	0.00	0.00	0.00	0.00	11,139.45	11,139.45
Jeff Welch PI 11	0.00	0.00	0.00	0.00	214.55	214.55
Kuimelis Vineyards PI 5	0.00	0.00	0.00	0.00	515.00	515.00
Kurt Ashurst Shadowbrook Farms	0.00	0.00	0.00	0.00	331.02	331.02
Lampson Tractor	0.00	0.00	0.00	0.00	648.00	648.00
MacDonald Family PI 7	0.00	0.00	0.00	0.00	742.22	742.22
Max Schlienger-02	0.00	0.00	0.00	0.00	1,200.00	1,200.00
Mercer Fraiser	0.00	0.00	0.00	0.00	300.00	300.00
Nor Cal Wood Products	0.00	0.00	0.00	0.00	3,935.00	3,935.00
Ocino, Inc. PI MONTHLY	0.00	2,500.00	2,500.00	0.00	0.00	5,000.00
Pastori 77.77 PI 11 D/C 10-2018	0.00	0.00	0.00	0.00	265.23	265.23
Ron Sheets	0.00	0.00	0.00	0.00	1,153.72	1,153.72
Saracina Vineyard-08	0.00	0.00	0.00	0.00	1,752.46	1,752.46
Simpson Lumber	0.00	0.00	0.00	0.00	229.96	229.96
Skip Gibbs -05	0.00	0.00	0.00	0.00	11,876.82	11,876.82
Sonoma Silverado Properties	0.00	0.00	0.00	0.00	324.00	324.00
T-Mobile 09	0.00	0.00	0.00	0.00	-129.04	-129.04
TOTAL	0.00	15,215.00	13,419.20	5,815.26	54,540.97	88,990.43

No Assurance is Provided.
No Disclosures are Provided.

North Coast Railroad Authority
A/P Aging Summary
As of May 31, 2019

8:21 AM
06/04/2019

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
A T & T-SBC	21.82	0.00	0.00	0.00	871.53	893.35
Action Rents	0.00	0.00	0.00	0.00	-20.00	-20.00
AFS/IBX Financial Services	0.00	0.00	0.00	0.00	-846.86	-846.86
American Rail Engineers (ARC)	2,100.00	2,100.00	2,100.00	4,200.00	371,149.44	381,649.44
Arcata Fire Protection District	0.00	0.00	0.00	0.00	6,084.00	6,084.00
Balfour Beatty Rail Inc.	0.00	0.00	0.00	0.00	6,636.95	6,636.95
Blue Lake Fire Protection District	0.00	0.00	0.00	0.00	549.00	549.00
California State Lands Commission	0.00	0.00	0.00	0.00	2,453.88	2,453.88
CalPers	0.00	0.00	0.00	0.00	0.30	0.30
Christopher Neary	0.00	0.00	0.00	278.63	367,303.72	367,582.35
City of Arcata - Utility 655011	0.00	0.00	0.00	0.00	1,972.36	1,972.36
City of Cloverdale - utility 655012	0.00	0.00	0.00	0.00	2,152.77	2,152.77
City of Eureka - Utility	0.00	0.00	0.00	0.00	78.46	78.46
City of Healdsburg - Utility 655015	206.13	0.00	0.00	10.00	612.59	828.72
City of Ukiah - Utility 655017	76.08	0.00	0.00	0.00	-631.80	-555.72
City of Willits - Utility	0.00	0.00	0.00	0.00	1,174.00	1,174.00
Cyndee Loagan - 655046	0.00	0.00	0.00	0.00	4,578.12	4,578.12
Department of Fish and Game 655154	0.00	0.00	0.00	0.00	25,435.56	25,435.56
Dietrich Stroeh	0.00	0.00	0.00	0.00	5.17	5.17
Doug McCorkle	0.00	0.00	0.00	0.00	4.98	4.98
Estelle Fennell	0.00	0.00	0.00	0.00	-2.00	-2.00
FEC - Parallel Infrastructure	6,274.93	0.00	0.00	0.00	0.00	6,274.93
Fryman's Septic	0.00	0.00	0.00	0.00	143.12	143.12
Hemphill Allan (s-655001)(r-655139)	0.00	0.00	0.00	0.00	548.70	548.70
Hiedy Torres	0.00	0.00	0.00	0.00	-1.57	-1.57
HNTB-655180	0.00	0.00	0.00	0.00	32,929.83	32,929.83
Humb Cnty Enviro Health -655121	0.00	0.00	0.00	0.00	639.61	639.61
Jerry Peters	0.00	0.00	0.00	0.00	0.08	0.08
Leland Kraemer	0.00	0.00	0.00	0.00	100.00	100.00
MBA OF California	0.00	0.00	0.00	0.00	1,874.92	1,874.92
Mitch Stogner	0.00	0.00	0.00	0.00	66.15	66.15
Net Nation/Conference Call.com	0.00	0.00	0.00	0.00	10.95	10.95
Norton	0.00	0.00	0.00	0.00	75.50	75.50
NWP Co.	0.00	0.00	0.00	0.00	39,512.31	39,512.31
Peterson Tractor Co	0.00	0.00	0.00	0.00	318.30	318.30
PGE - Petaluma	0.00	0.00	0.00	0.00	38.97	38.97
PGE 2595493883-0	0.00	0.00	0.00	0.00	1,708.07	1,708.07
PGE 8254281120-1	0.00	0.00	0.00	0.00	-722.63	-722.63
PGE 8292421004-8	44.26	0.00	0.00	0.00	-1,744.74	-1,700.48
PGE 9923390542-3	0.00	0.00	0.00	0.00	-1,411.74	-1,411.74
Pisenti & Brinker	0.00	0.00	0.00	0.00	4,000.27	4,000.27
Precision Roller	0.00	0.00	0.00	0.00	-73.06	-73.06
Rau & Associates, Inc.	0.00	0.00	0.00	0.00	8,961.50	8,961.50
Rod Whitney 655206	0.00	0.00	0.00	0.00	9.09	9.09
Safeway	0.00	0.00	0.00	0.00	-204.06	-204.06
SDRMA	0.00	0.00	0.00	0.00	319.95	319.95
Silva Septic Service	0.00	0.00	0.00	0.00	969.10	969.10

North Coast Railroad Authority
A/P Aging Summary
As of May 31, 2019

8:21 AM
06/04/2019

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
SMART	0.00	0.00	0.00	0.00	720.70	720.70
Somoma County Treasurers Office/Taxes/Fee	0.00	0.00	0.00	0.00	1,100.00	1,100.00
Sonoma County Counsel	8,896.00	11,456.00	17,196.88	0.00	0.00	37,548.88
State Farm	0.00	0.00	0.00	0.00	1,350.37	1,350.37
State of Ca Dept of Forestry	0.00	0.00	0.00	0.00	0.50	0.50
Toshiba Business Solutions 655196	0.00	0.00	0.00	0.00	367.48	367.48
Ukiah Daily Journal	0.00	0.00	0.00	0.00	361.92	361.92
Ukiah Valley Conference Center	0.00	0.00	0.00	0.00	20.00	20.00
US Bank	0.00	0.00	0.00	0.00	-416.64	-416.64
TOTAL	17,619.22	13,556.00	19,296.88	4,488.63	881,135.12	936,095.85

No Assurance is Provided.
No Disclosures are Provided.