

1 6. The sum of \$4,500 is hereby added to item #51801, Property Management Fees, with a
2 new total of \$11,100 to include the increase expected in the contractual agreement with
Lear Asset Management, and

3 7. The sum of \$71,852 is deducted from item #44101, Rents – Real Estate, to a new total of
4 \$148,149, to reduce revenue for property leases transferred to SMART.

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6 Introduced and adopted this 13th day of September 2021, at a teleconference meeting of the
7 Board of Directors of North Coast Railroad Authority by the following vote:

8 AYES:

9 NOES:

ABSENT:

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11 _____
NCRA Chairman Hagele

12 ATTEST:

13 _____
Executive Director NCRA
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