

North Coast Railroad Authority
 Trial Balance
 As of January 31, 2020

2:30 PM
 03/04/2020
 Accrual Basis

	Jan 31, 20	
	Debit	Credit
10100 · Cash Pooled with Sonoma County	67,681.37	
10101 · Cash Pooled with County - TCRP	2,657.99	
10104 · Cash Pooled - Property Account	45,785.14	
10108 · Cash in Bank - Ukiah Depot Impr	116.92	
12100 · Account Receivables	79,154.55	
12105 · Allowance for Bad Debts		43,515.06
15200 · Prepaid Expenses	18,052.19	
15300 · Deposits	2,144.00	
19101 · Land	2,730,139.93	
19205 · Buildings and Improvements	36,090,390.19	
19299 · Accumulated Depreciation		18,082,051.34
19305 · Machinery and Equipment	3,696,824.00	
19405 · Work in Process Inventory	211,521.02	
17000 · Deferred Outflow - Pension	66,319.23	
20100 · Trade Accounts Payable		1,060,847.01
20300 · RRIF Payables		84,042.65
21405 · Interest Payable - American Rai		185,919.56
21408 · Interest Payable - BBI		296,036.00
21410 · Interest Payable - NWP		1,948,428.74
20310 · Cal Card		1,036.98
21100 · Salaries and Benefits Payable		22,715.40
21400 · Interest Payable		165,431.20
21650 · Advances from NWP-Novato Cons		425,000.00
21655 · Advances from NWP - RRIF		439,292.52
25000 · Deferred Inflow - Pension		6,637.39
25100 · Property Rent Paid Advance		241,943.56
27550 · Net Pension Obligation		194,972.28
21610 · Judgments Payable		1,937,570.00
27250 · Notes Payable - Other		124,000.00
27255 · RRIF Note Payable		2,403,898.80
27850 · Long Term Liabilites		258,329.36
27855 · Advanced Lease Payments		1,060,000.00
30500 · Undesignated Net Assets		10,572,702.89
30505 · Retained Earnings		4,302,882.32
44002 · Interest on Pooled Cash		910.93
44003 · Interest Earned		0.07
44101 · Rents Real Estate		183,237.62
44102 · Rents - Equipment		73,920.00
44109 · Rent - Operator		90,230.00
45301 · Application Fees		6,721.31
50101 · Labor-Perm Positions	88,829.60	
50102 · Holiday Pay	4,676.00	
50103 · Sick Leave	172.48	
50104 · Vacation Pay	6,889.44	
50201 · CalPERS Retirement	13,967.43	
50205 · FICA Retirement	1,458.21	

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	Jan 31, 20	
	Debit	Credit
50301 · Health Insurance	12,197.37	
51021 · Telephone / Communication	3,515.56	
51041 · Insurance Other	14,462.78	
51071 · Maintenance - Bldg & Improve	7,793.97	
51072 · Weed Abatement	12,562.50	
51206 · Audit / Accounting Fees	38,954.00	
51207 · Fiscal Accounting Fees	7,574.61	
51212 · Legal Fees	42,240.00	
51213 · Contract Service Fees	21,949.57	
51244 · Permits and Fees	669.20	
51251 · Data Processing Fees	620.50	
51421 · Rent - Facilities	7,932.00	
51602 · Travel	273.85	
51605 · Private Car Expenses	953.94	
51801 · Property Management	34,660.47	
52031 · Business Meals	679.39	
52091 · Membership Expense	1,446.00	
52111 · Office Expenses	2,265.84	
52114 · Postage and Delivery	407.51	
52143 · Software Expense	2,024.50	
52191 · Utilities Expense	2,786.10	
53103 · Interest Expense - Long Term	41,341.55	
53104 · Interest Expense	73,412.27	
53402 · Depreciation Expense	754,769.82	
47103 · Transfers-In from Property Fund		15,561.40
57015 · Transfers-Out to Agency Fund	15,561.40	
TOTAL	44,227,834.39	44,227,834.39

No Assurance is Provided.
 No Disclosures are Provided.

North Coast Railroad Authority
Statement of Net Position
January 31, 2020

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03/04/2020
Accrual Basis

	Jan 31, 20	Dec 31, 19	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
10100 · Cash Pooled with Sonoma County	67,681.37	59,739.49	7,941.88
10101 · Cash Pooled with County - TCRP	2,657.99	2,644.26	13.73
10104 · Cash Pooled - Property Account	45,785.14	42,309.18	3,475.96
10108 · Cash in Bank - Ukiah Depot Impr	116.92	132.91	-15.99
Total Checking/Savings	116,241.42	104,825.84	11,415.58
Accounts Receivable			
12100 · Account Receivables	79,154.55	88,113.89	-8,959.34
Total Accounts Receivable	79,154.55	88,113.89	-8,959.34
Other Current Assets			
12105 · Allowance for Bad Debts	-43,515.06	-43,515.06	0.00
15200 · Prepaid Expenses	18,052.19	20,308.72	-2,256.53
15300 · Deposits	2,144.00	2,144.00	0.00
Total Other Current Assets	-23,318.87	-21,062.34	-2,256.53
Total Current Assets	172,077.10	171,877.39	199.71
Fixed Assets			
19101 · Land	2,730,139.93	2,730,139.93	0.00
19205 · Buildings and Improvements	36,090,390.19	36,090,390.19	0.00
19299 · Accumulated Depreciation	-18,082,051.34	-17,974,227.08	-107,824.26
19305 · Machinery and Equipment	3,696,824.00	3,696,824.00	0.00
19405 · Work in Process Inventory	211,521.02	211,521.02	0.00
Total Fixed Assets	24,646,823.80	24,754,648.06	-107,824.26
Other Assets			
17000 · Deferred Outflow - Pension	66,319.23	66,319.23	0.00
Total Other Assets	66,319.23	66,319.23	0.00
TOTAL ASSETS	24,885,220.13	24,992,844.68	-107,624.55
LIABILITIES & NET POSITION			
Liabilities			
Current Liabilities			
Accounts Payable			
20100 · Trade Accounts Payable	1,060,847.01	1,049,353.69	11,493.32
20300 · RRIF Payables	84,042.65	84,042.65	0.00
21405 · Interest Payable - American Rai	185,919.56	184,203.98	1,715.58
21408 · Interest Payable - BBI	296,036.00	296,036.00	0.00
21410 · Interest Payable - NWP	1,948,428.74	1,948,428.74	0.00
Total Accounts Payable	3,575,273.96	3,562,065.06	13,208.90
Credit Cards			
20310 · Cal Card	1,036.98	1,111.39	-74.41
Total Credit Cards	1,036.98	1,111.39	-74.41
Other Current Liabilities			
21100 · Salaries and Benefits Payable	22,715.40	22,715.40	0.00
21400 · Interest Payable	165,431.20	164,707.87	723.33
21650 · Advances from NWP-Novato Cons	425,000.00	425,000.00	0.00
21655 · Advances from NWP - RRIF	439,292.52	439,292.52	0.00

North Coast Railroad Authority
Statement of Net Position
January 31, 2020

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Accrual Basis

	Jan 31, 20	Dec 31, 19	\$ Change
25000 · Deferred Inflow - Pension	6,637.39	6,637.39	0.00
25100 · Property Rent Paid Advance	241,943.56	235,690.49	6,253.07
27550 · Net Pension Obligation	194,972.28	196,018.67	-1,046.39
Total Other Current Liabilities	1,495,992.35	1,490,062.34	5,930.01
Total Current Liabilities	5,072,303.29	5,053,238.79	19,064.50
Long Term Liabilities			
21610 · Judgments Payable	1,937,570.00	1,937,570.00	0.00
27250 · Notes Payable - Other	124,000.00	124,000.00	0.00
27255 · RRIF Note Payable	2,403,898.80	2,403,898.80	0.00
27850 · Long Term Liabilites	258,329.36	258,329.36	0.00
27855 · Advanced Lease Payments	1,060,000.00	1,060,000.00	0.00
Total Long Term Liabilities	5,783,798.16	5,783,798.16	0.00
Total Liabilities	10,856,101.45	10,837,036.95	19,064.50
Net Position			
30500 · Undesignated Net Assets	10,572,702.89	10,572,702.89	0.00
30505 · Retained Earnings	4,302,882.32	4,302,882.32	0.00
Net Income	-846,466.53	-719,777.48	-126,689.05
Total Net Position	14,029,118.68	14,155,807.73	-126,689.05
TOTAL LIABILITIES & NET POSITION	24,885,220.13	24,992,844.68	-107,624.55

No Assurance is Provided.
No Disclosures are Provided.

North Coast Railroad Authority
Statement of Revenues and Expenses and Changes in Net Position
For the One Month and Seven Months Ended January 31, 2020

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03/04/2020
Accrual Basis

	Jan 20	Jul '19 - Jan 20
Ordinary Income/Expense		
Income		
44002 · Interest on Pooled Cash	595.07	910.93
44003 · Interest Earned	0.01	0.07
44101 · Rents Real Estate	26,411.48	183,237.62
44102 · Rents - Equipment	11,715.00	73,920.00
44109 · Rent - Operator	0.00	90,230.00
45301 · Application Fees	0.00	6,721.31
Total Income	38,721.56	355,019.93
Gross Profit	38,721.56	355,019.93
Expense		
50101 · Labor-Perm Positions	12,073.28	88,829.60
50102 · Holiday Pay	1,345.55	4,676.00
50103 · Sick Leave	0.00	172.48
50104 · Vacation Pay	15.09	6,889.44
50201 · CalPERS Retirement	1,981.70	13,967.43
50205 · FICA Retirement	194.79	1,458.21
50301 · Health Insurance	1,742.96	12,197.37
51021 · Telephone / Communication	118.92	3,515.56
51041 · Insurance Other	2,256.53	14,462.78
51071 · Maintenance - Bldg & Improve	0.00	7,793.97
51072 · Weed Abatement	0.00	12,562.50
51206 · Audit / Accounting Fees	15,951.00	38,954.00
51207 · Fiscal Accounting Fees	462.80	7,574.61
51212 · Legal Fees	0.00	42,240.00
51213 · Contract Service Fees	2,100.00	21,949.57
51244 · Permits and Fees	260.00	669.20
51251 · Data Processing Fees	16.00	620.50
51421 · Rent - Facilities	1,050.00	7,932.00
51602 · Travel	148.41	273.85
51605 · Private Car Expenses	431.25	953.94
51801 · Property Management	14,190.76	34,660.47
52031 · Business Meals	158.89	679.39
52091 · Membership Expense	0.00	1,446.00
52111 · Office Expenses	114.68	2,265.84
52114 · Postage and Delivery	37.63	407.51
52143 · Software Expense	164.94	2,024.50
52191 · Utilities Expense	332.26	2,786.10
53103 · Interest Expense - Long Term	723.33	41,341.55
53104 · Interest Expense	1,715.58	73,412.27
53402 · Depreciation Expense	107,824.26	754,769.82
Total Expense	165,410.61	1,201,486.46
Net Ordinary Income	-126,689.05	-846,466.53
Other Income/Expense		
Other Income		
47103 · Transfers-In from Property Fund	0.00	15,561.40

North Coast Railroad Authority
Statement of Revenues and Expenses and Changes in Net Position
For the One Month and Seven Months Ended January 31, 2020

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Accrual Basis

	Jan 20	Jul '19 - Jan 20
Total Other Income	0.00	15,561.40
Other Expense		
57015 · Transfers-Out to Agency Fund	0.00	15,561.40
Total Other Expense	0.00	15,561.40
Net Other Income	0.00	0.00
Net Income	-126,689.05	-846,466.53

No Assurance is Provided.
No Disclosures are Provided.

North Coast Railroad Authority
Statement of Revenues and Expenses - Actual and Budget
For the Seven Months Ended January 31, 2020

2:37 PM
03/04/2020
Accrual Basis

AGENCY	Jul '19 - Jan 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
44002 · Interest on Pooled Cash	882.53	500.00	382.53	176.51%
44003 · Interest Earned	0.07	0.00	0.07	100.0%
44101 · Rents Real Estate	110,569.13	175,000.00	-64,430.87	63.18%
44102 · Rents - Equipment	73,920.00	140,580.00	-66,660.00	52.58%
45301 · Application Fees	5,221.31	0.00	5,221.31	100.0%
Total Income	190,593.04	316,080.00	-125,486.96	60.3%
Gross Profit	190,593.04	316,080.00	-125,486.96	60.3%
Expense				
50101 · Labor-Perm Positions	88,829.60	160,486.00	-71,656.40	55.35%
50102 · Holiday Pay	4,676.00	7,100.00	-2,424.00	65.86%
50103 · Sick Leave	172.48	400.00	-227.52	43.12%
50104 · Vacation Pay	6,889.44	2,200.00	4,689.44	313.16%
50201 · CalPERS Retirement	13,967.43	24,325.00	-10,357.57	57.42%
50205 · FICA Retirement	1,458.21	2,467.00	-1,008.79	59.11%
50301 · Health Insurance	12,197.37	22,035.00	-9,837.63	55.36%
50401 · Workers' Compensation Expense	0.00	925.00	-925.00	0.0%
50752 · County Retirement - Local Board	0.00	10,290.00	-10,290.00	0.0%
51021 · Telephone / Communication	3,515.56	5,350.00	-1,834.44	65.71%
51041 · Insurance Other	14,462.78	23,000.00	-8,537.22	62.88%
51071 · Maintenance - Bldg & Improve	7,793.97	8,750.00	-956.03	89.07%
51072 · Weed Abatement	12,562.50	7,325.00	5,237.50	171.5%
51206 · Audit / Accounting Fees	38,954.00	62,000.00	-23,046.00	62.83%
51207 · Fiscal Accounting Fees	7,574.61	23,998.00	-16,423.39	31.56%
51212 · Legal Fees	42,240.00	180,000.00	-137,760.00	23.47%
51213 · Contract Service Fees	21,949.57	25,200.00	-3,250.43	87.1%
51244 · Permits and Fees	669.20	700.00	-30.80	95.6%
51249 · Professional Fees	0.00	500.00	-500.00	0.0%
51251 · Data Processing Fees	620.50	250.00	370.50	248.2%
51421 · Rent - Facilities	7,932.00	12,600.00	-4,668.00	62.95%
51602 · Travel	273.85	1,000.00	-726.15	27.39%
51605 · Private Car Expenses	953.94	3,000.00	-2,046.06	31.8%
51801 · Property Management	13,850.00	6,600.00	7,250.00	209.85%
52031 · Business Meals	679.39	1,250.00	-570.61	54.35%
52091 · Membership Expense	1,446.00	1,400.00	46.00	103.29%
52101 · Misc. Expense	0.00	1,000.00	-1,000.00	0.0%
52111 · Office Expenses	2,265.84	3,350.00	-1,084.16	67.64%
52114 · Postage and Delivery	407.51	950.00	-542.49	42.9%
52143 · Software Expense	2,024.50	2,900.00	-875.50	69.81%
52191 · Utilities Expense	2,786.10	9,500.00	-6,713.90	29.33%
53103 · Interest Expense - Long Term	5,063.31	8,700.00	-3,636.69	58.2%
53104 · Interest Expense	73,412.27	164,800.00	-91,387.73	44.55%
53402 · Depreciation Expense	754,769.82	1,080,193.00	-325,423.18	69.87%
Total Expense	1,144,397.75	1,864,544.00	-720,146.25	61.38%
Net Ordinary Income	-953,804.71	-1,548,464.00	594,659.29	61.6%

North Coast Railroad Authority
 Statement of Revenues and Expenses - Actual and Budget
 For the Seven Months Ended January 31, 2020

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 03/04/2020
 Accrual Basis

AGENCY	Jul '19 - Jan 20	Budget	\$ Over Budget	% of Budget
Other Income/Expense				
Other Income				
47103 · Transfers-In from Property Fund	15,561.40	65,000.00	-49,438.60	23.94%
Total Other Income	15,561.40	65,000.00	-49,438.60	23.94%
Net Other Income	15,561.40	65,000.00	-49,438.60	23.94%
Net Income	-938,243.31	-1,483,464.00	545,220.69	63.25%

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For the Seven Months Ended January 31, 2020

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Accrual Basis

PROPERTY	Jul '19 - Jan 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
44101 · Rents Real Estate	72,668.49	140,000.00	-67,331.51	51.91%
45301 · Application Fees	1,500.00	0.00	1,500.00	100.0%
Total Income	<u>74,168.49</u>	<u>140,000.00</u>	<u>-65,831.51</u>	<u>52.98%</u>
Gross Profit	74,168.49	140,000.00	-65,831.51	52.98%
Expense				
51801 · Property Management	20,810.47	42,000.00	-21,189.53	49.55%
Total Expense	<u>20,810.47</u>	<u>42,000.00</u>	<u>-21,189.53</u>	<u>49.55%</u>
Net Ordinary Income	<u>53,358.02</u>	<u>98,000.00</u>	<u>-44,641.98</u>	<u>54.45%</u>
Other Income/Expense				
Other Expense				
57015 · Transfers-Out to Agency Fund	15,561.40	65,000.00	-49,438.60	23.94%
Total Other Expense	<u>15,561.40</u>	<u>65,000.00</u>	<u>-49,438.60</u>	<u>23.94%</u>
Net Other Income	<u>-15,561.40</u>	<u>-65,000.00</u>	<u>49,438.60</u>	<u>23.94%</u>
Net Income	<u><u>37,796.62</u></u>	<u><u>33,000.00</u></u>	<u><u>4,796.62</u></u>	<u><u>114.54%</u></u>

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North Coast Railroad Authority
 Statement of Revenues and Expenses - Actual and Budget
 For the Seven Months Ended January 31, 2020

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 Accrual Basis

RRIF	Jul '19 - Jan 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
44109 · Rent - Operator	90,230.00	180,460.00	-90,230.00	50.0%
Total Income	90,230.00	180,460.00	-90,230.00	50.0%
Gross Profit	90,230.00	180,460.00	-90,230.00	50.0%
Expense				
53103 · Interest Expense - Long Term	36,278.24	71,652.00	-35,373.76	50.63%
Total Expense	36,278.24	71,652.00	-35,373.76	50.63%
Net Ordinary Income	53,951.76	108,808.00	-54,856.24	49.58%
Net Income	53,951.76	108,808.00	-54,856.24	49.58%

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North Coast Railroad Authority
 Statement of Revenues and Expenses - Actual and Budget
 For the Seven Months Ended January 31, 2020

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 03/04/2020
 Accrual Basis

TCRP	Jul '19 - Jan 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
44002 · Interest on Pooled Cash	28.40	24.00	4.40	118.33%
Total Income	28.40	24.00	4.40	118.33%
Gross Profit	28.40	24.00	4.40	118.33%
Net Ordinary Income	28.40	24.00	4.40	118.33%
Net Income	28.40	24.00	4.40	118.33%

No Assurance is Provided.
 No Disclosures are Provided.

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
1 Healdsburg Family Housing	0.00	2,500.00	0.00	0.00	0.00	2,500.00
1 Leo Trentadue Vineyard	0.00	324.00	0.00	0.00	324.00	648.00
1 Lightels Recycling	0.00	0.00	0.00	0.00	324.00	324.00
2 Deborah Bailey	0.00	391.42	0.00	0.00	0.01	391.43
2 Geyser Peak Constelation/Ascentia	0.00	0.00	0.00	0.00	1,944.00	1,944.00
3 Hidden Springs Vineyards	0.00	0.00	0.00	0.00	648.00	648.00
4 Carr Martin & Staci	0.00	0.00	0.00	0.00	324.00	324.00
4 City of Healdsburg	0.00	0.00	0.00	0.00	653.47	653.47
4 Constellation Wines-Simi 70.51	0.00	0.00	0.00	0.00	3,392.73	3,392.73
5 Frank Howard Foundation	0.00	0.00	0.00	0.00	648.00	648.00
6 Gallo MP 72.97 81.12 81.2 81.3	0.00	0.00	0.00	0.00	6,630.19	6,630.19
8 Carousel Carpets	0.00	0.00	0.00	0.00	324.00	324.00
9 Mendocino Redwood Co 115.28	0.00	0.00	0.00	0.00	710.98	710.98
Asti Winery/E&J Gallo PI 11	0.00	0.00	0.00	0.00	1,774.59	1,774.59
Black Horse /Mascherini PI 7	0.00	0.00	0.00	0.00	546.36	546.36
Boston Transit Group monthly	0.00	-11,715.00	0.00	0.00	0.00	-11,715.00
Casey Eliason	0.00	0.00	0.00	0.00	830.00	830.00
Childress	0.00	0.00	0.00	0.00	0.04	0.04
Comcast PI 7	0.00	0.00	0.00	0.00	2,251.01	2,251.01
Cristobal Lopez - PI takeover 7/2017	0.00	0.00	0.00	0.00	500.00	500.00
D/C to Gallo Treasury Wine 4 Foster Wines	0.00	0.00	0.00	0.00	261.76	261.76
Department of Transportation	0.00	0.00	0.00	0.00	502.48	502.48
Foley Family Wines 79.60 PI 12	0.00	0.00	0.00	0.00	530.45	530.45
Foley Family Wines 79.72 PI 12	0.00	0.00	0.00	0.00	848.72	848.72
Furlong/Lampson PI 11	0.00	0.00	0.00	0.00	15.45	15.45
H & W Vineyards PI 12	0.00	0.00	0.00	579.64	0.00	579.64
HNTB	0.00	0.00	0.00	0.00	2,851.44	2,851.44
Hotel Hopland PI 2	0.00	11,473.63	0.00	0.00	0.00	11,473.63
Humboldt Redwood PI 9 237.25	0.00	0.00	0.00	0.00	1,092.73	1,092.73
Jackson Family Wines PI 2	0.00	5,289.89	0.00	0.00	0.00	5,289.89
Jeff Welch PI 11	0.00	0.00	0.00	0.00	214.55	214.55
Kuimelis Vineyards PI 5	0.00	0.00	0.00	0.00	515.00	515.00
Kurt Ashurst Shadowbrook Farms	0.00	0.00	0.00	0.00	331.02	331.02
Lampson Tractor	0.00	0.00	0.00	0.00	648.00	648.00
MacDonald Family PI 7	0.00	0.00	0.00	0.00	742.22	742.22
Max Schlienger-02	0.00	0.00	0.00	0.00	1,200.00	1,200.00
Mendocino Forest Pro. PI 2 116.17	0.00	5,463.64	0.00	0.00	0.00	5,463.64
Mercer Fraiser	0.00	0.00	0.00	0.00	300.00	300.00
Nor Cal Wood Products	0.00	0.00	0.00	0.00	3,935.00	3,935.00
Ocino, Inc. PI MONTHLY CPI JAN annually	0.00	2,652.25	0.00	3,247.75	2,350.00	8,250.00
Pastori 77.77 PI 11 D/C 10-2018	0.00	0.00	0.00	0.00	265.23	265.23
Pastori 77.88 PI 11	0.00	0.00	0.00	546.36	0.00	546.36
PG&E PI 7 101.11 111.68 CTS Stations	0.00	0.00	0.00	0.00	2,575.00	2,575.00
R.B. Pigoni PI 1	0.00	549.54	0.00	0.00	0.00	549.54
Ron Sheets	0.00	0.00	0.00	0.00	1,153.72	1,153.72
Saracina Vineyard-08	0.00	0.00	0.00	0.00	1,752.46	1,752.46
Simpson Lumber	0.00	0.00	0.00	0.00	229.96	229.96

North Coast Railroad Authority
A/R Aging Summary
January 31, 2020

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03/04/2020

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
Skip Gibbs -05	0.00	0.00	0.00	0.00	11,876.82	11,876.82
Sonoma Silverado Properties	0.00	0.00	0.00	0.00	324.00	324.00
T-Mobile 09	0.00	0.00	0.00	0.00	-129.04	-129.04
Vino Farms PI 11 Global Ag Properties	0.00	0.00	0.00	1,639.08	0.00	1,639.08
TOTAL	0.00	16,929.37	0.00	6,012.83	56,212.35	79,154.55

No Assurance is Provided.
No Disclosures are Provided.

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
A T & T-SBC	0.00	0.00	0.00	0.00	872.07	872.07
Action Rents	0.00	0.00	0.00	0.00	-20.00	-20.00
AFS/IBX Financial Services	0.00	0.00	0.00	10,849.05	-2,580.94	8,268.11
American Rail Engineers (ARC)	2,100.00	5,321.31	2,100.00	2,100.00	396,177.70	407,799.01
Arcata Fire Protection District	0.00	0.00	0.00	0.00	6,084.00	6,084.00
Arrow Fencing	0.00	0.00	0.00	0.00	0.00	0.00
Aycock & Edgmon, CPA 655003	5,347.00	4,755.00	0.00	0.00	0.00	10,102.00
Balfour Beatty Rail Inc.	0.00	0.00	0.00	0.00	6,636.95	6,636.95
Bernard Meyers	0.00	0.00	0.00	0.00	0.00	0.00
Blue Lake Fire Protection District	0.00	0.00	0.00	0.00	549.00	549.00
California Special Districts Association	0.00	0.00	0.00	0.00	1,446.00	1,446.00
California State Lands Commission	0.00	0.00	0.00	0.00	2,453.88	2,453.88
CalPers	0.00	0.00	0.00	0.00	0.30	0.30
Christopher Neary	0.00	0.00	0.00	0.00	367,582.35	367,582.35
City of Arcata - Utility 655011	0.00	0.00	0.00	0.00	1,972.36	1,972.36
City of Cloverdale - utility 655012	0.00	0.00	0.00	0.00	2,152.77	2,152.77
City of Eureka - Utility	0.00	0.00	0.00	0.00	78.46	78.46
City of Healdsburg - Utility 655015	219.24	0.00	0.00	0.00	622.59	841.83
City of Ukiah - Utility 655017	7.60	0.00	0.00	0.00	-631.80	-624.20
City of Willits - Utility	0.00	0.00	0.00	0.00	1,174.00	1,174.00
Cooper Crane and Rigging	0.00	0.00	0.00	0.00	0.00	0.00
County of Humboldt Tax Collector	0.00	0.00	0.00	0.00	0.00	0.00
County of Sonoma Tax Collector	0.00	0.00	0.00	0.00	0.00	0.00
CTC - 655189	0.00	0.00	0.00	0.00	0.00	0.00
Cyndee Loagan - 655046	0.00	0.00	0.00	0.00	4,578.12	4,578.12
Department of Fish and Game 655154	0.00	0.00	0.00	0.00	25,435.56	25,435.56
Dietrich Stroeh	0.00	0.00	0.00	0.00	5.17	5.17
Doug McCorkle	0.00	0.00	0.00	0.00	4.98	4.98
Estelle Fennell	0.00	0.00	0.00	0.00	-2.00	-2.00
FEC - Parallel Infrastructure	0.00	0.00	0.00	0.00	0.54	0.54
Fryman's Septic	0.00	0.00	0.00	0.00	143.12	143.12
Heather Lindsteadt	0.00	0.00	0.00	0.00	0.00	0.00
Hemphill Allan (s-655001)(r-655139)	0.00	0.00	0.00	0.00	548.70	548.70
Hiedy Torres	0.00	0.00	0.00	0.00	-1.57	-1.57
HNTB-655180	0.00	0.00	0.00	0.00	32,929.83	32,929.83
Humb Cnty Enviro Health -655121	0.00	0.00	0.00	0.00	639.61	639.61
Jerry Peters	0.00	0.00	0.00	0.00	0.08	0.08
Kosewic	0.00	0.00	0.00	0.00	0.00	0.00
Lear Asset Management	550.00	0.00	0.00	0.00	0.00	550.00
Leland Kraemer	0.00	0.00	0.00	0.00	100.00	100.00
MBA OF California	0.00	0.00	0.00	0.00	1,874.92	1,874.92
Mitch Stogner	0.00	0.00	0.00	0.00	66.15	66.15
Munselle Civil Engineering	0.00	0.00	0.00	10,000.00	0.00	10,000.00
Net Nation/Conference Call.com	0.00	0.00	0.00	0.00	10.95	10.95
Norton	0.00	0.00	0.00	0.00	75.50	75.50
NWP Co.	0.00	0.00	0.00	0.00	39,512.31	39,512.31
Peterson Tractor Co	0.00	0.00	0.00	0.00	318.30	318.30

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
PGE - Petaluma	0.00	0.00	0.00	0.00	38.97	38.97
PGE 2595493883-0	0.00	0.00	0.00	0.00	1,708.07	1,708.07
PGE 8254281120-1	0.00	0.00	0.00	0.00	-722.63	-722.63
PGE 8292421004-8	30.42	0.00	0.00	0.00	-1,744.74	-1,714.32
PGE 9923390542-3	0.00	0.00	0.00	0.00	-1,411.74	-1,411.74
Pisenti & Brinker	10,604.00	0.00	0.00	0.00	4,000.27	14,604.27
Precision Roller	0.00	0.00	0.00	0.00	-73.06	-73.06
Rau & Associates, Inc.	0.00	0.00	0.00	0.00	8,961.50	8,961.50
Rod Whitney 655206	0.00	0.00	0.00	0.00	9.09	9.09
Safeway	0.00	0.00	0.00	0.00	-204.06	-204.06
SDRMA	0.00	0.00	0.00	0.00	319.95	319.95
silva septic	0.00	0.00	0.00	0.00	0.00	0.00
Silva Septic Service	0.00	0.00	0.00	0.00	969.10	969.10
SMART	0.00	0.00	0.00	0.00	720.70	720.70
Somoma County Treasurers Office/Taxes/Fee	0.00	0.00	0.00	0.00	1,100.00	1,100.00
Sonoma County Auditors Office	0.00	0.00	0.00	0.00	0.00	0.00
Sonoma County Counsel	0.00	9,522.00	8,073.00	5,175.00	75,194.88	97,964.88
Stamps.com/UPSP postage	0.00	0.00	0.00	0.00	0.00	0.00
State Farm	0.00	0.00	0.00	0.00	1,350.37	1,350.37
State of Ca Dept of Forestry	0.00	0.00	0.00	0.00	2,734.00	2,734.00
SWRCB	0.00	0.00	0.00	0.00	0.00	0.00
Toshiba Business Solutions 655196	0.00	0.00	0.00	0.00	367.48	367.48
Ukiah Daily Journal	0.00	0.00	0.00	0.00	361.92	361.92
Ukiah Valley Conference Center	0.00	0.00	0.00	0.00	20.00	20.00
US Bank	0.00	0.00	0.00	0.00	-416.64	-416.64
WUCS Conf Telecon ICL 655114	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	18,858.26	19,598.31	10,173.00	28,124.05	984,093.39	1,060,847.01

No Assurance is Provided.
No Disclosures are Provided.

North Coast Railroad Authority
 Trial Balance
 February 29, 2020

4:42 PM
 03/04/2020
 Accrual Basis

	Feb 29, 20	
	Debit	Credit
10100 · Cash Pooled with Sonoma County	36,841.73	
10101 · Cash Pooled with County - TCRP	2,657.99	
10104 · Cash Pooled - Property Account	37,586.14	
10108 · Cash in Bank - Ukiah Depot Impr	116.92	
12100 · Account Receivables	89,307.74	
12105 · Allowance for Bad Debts		43,515.06
15200 · Prepaid Expenses	15,795.67	
15300 · Deposits	2,144.00	
19101 · Land	2,730,139.93	
19205 · Buildings and Improvements	36,090,390.19	
19299 · Accumulated Depreciation		18,189,875.60
19305 · Machinery and Equipment	3,696,824.00	
19405 · Work in Process Inventory	211,521.02	
17000 · Deferred Outflow - Pension	66,319.23	
20100 · Trade Accounts Payable		1,050,476.63
20300 · RRIF Payables		84,042.65
21405 · Interest Payable - American Rai		187,701.34
21408 · Interest Payable - BBI		296,036.00
21410 · Interest Payable - NWP		1,948,428.74
20310 · Cal Card		1,509.63
21100 · Salaries and Benefits Payable		22,715.40
21400 · Interest Payable		166,154.53
21650 · Advances from NWP-Novato Cons		425,000.00
21655 · Advances from NWP - RRIF		439,292.52
25000 · Deferred Inflow - Pension		6,637.39
25100 · Property Rent Paid Advance		225,523.12
27550 · Net Pension Obligation		193,925.89
21610 · Judgments Payable		1,937,570.00
27250 · Notes Payable - Other		124,000.00
27255 · RRIF Note Payable		2,403,898.80
27850 · Long Term Liabilites		258,329.36
27855 · Advanced Lease Payments		1,060,000.00
30500 · Undesignated Net Assets		10,572,702.89
30505 · Retained Earnings		4,302,882.32
44002 · Interest on Pooled Cash		910.93
44003 · Interest Earned		0.07
44101 · Rents Real Estate		209,652.10
44102 · Rents - Equipment		85,635.00
44109 · Rent - Operator		90,230.00
45301 · Application Fees		6,721.31
50101 · Labor-Perm Positions	101,518.52	
50102 · Holiday Pay	5,347.70	
50103 · Sick Leave	237.16	
50104 · Vacation Pay	6,898.06	
50201 · CalPERS Retirement	15,949.13	
50205 · FICA Retirement	1,653.01	

North Coast Railroad Authority
 Trial Balance
 February 29, 2020

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 03/04/2020
 Accrual Basis

	Feb 29, 20	
	Debit	Credit
50301 · Health Insurance	13,940.33	
51021 · Telephone / Communication	4,048.74	
51041 · Insurance Other	16,719.30	
51071 · Maintenance - Bldg & Improve	12,793.97	
51072 · Weed Abatement	12,562.50	
51206 · Audit / Accounting Fees	38,954.00	
51207 · Fiscal Accounting Fees	8,292.04	
51212 · Legal Fees	53,349.00	
51213 · Contract Service Fees	24,589.57	
51244 · Permits and Fees	669.20	
51251 · Data Processing Fees	620.50	
51421 · Rent - Facilities	8,982.00	
51602 · Travel	560.44	
51605 · Private Car Expenses	953.94	
51801 · Property Management	34,660.47	
52031 · Business Meals	679.39	
52091 · Membership Expense	1,446.00	
52111 · Office Expenses	2,765.89	
52114 · Postage and Delivery	435.12	
52143 · Software Expense	2,189.44	
52191 · Utilities Expense	3,054.29	
53103 · Interest Expense - Long Term	42,064.88	
53104 · Interest Expense	75,194.05	
53402 · Depreciation Expense	862,594.08	
47103 · Transfers-In from Property Fund		43,889.83
57015 · Transfers-Out to Agency Fund	43,889.83	
TOTAL	<u><u>44,377,257.11</u></u>	<u><u>44,377,257.11</u></u>

No Assurance is Provided.
 No Disclosures are Provided.

North Coast Railroad Authority
Statement of Net Position
February 29, 2020

4:43 PM
03/04/2020
Accrual Basis

	Feb 29, 20	Jan 31, 20	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
10100 · Cash Pooled with Sonoma County	36,841.73	67,681.37	-30,839.64
10101 · Cash Pooled with County - TCRP	2,657.99	2,657.99	0.00
10104 · Cash Pooled - Property Account	37,586.14	45,785.14	-8,199.00
10108 · Cash in Bank - Ukiah Depot Impr	116.92	116.92	0.00
Total Checking/Savings	77,202.78	116,241.42	-39,038.64
Accounts Receivable			
12100 · Account Receivables	89,307.74	79,154.55	10,153.19
Total Accounts Receivable	89,307.74	79,154.55	10,153.19
Other Current Assets			
12105 · Allowance for Bad Debts	-43,515.06	-43,515.06	0.00
15200 · Prepaid Expenses	15,795.67	18,052.19	-2,256.52
15300 · Deposits	2,144.00	2,144.00	0.00
Total Other Current Assets	-25,575.39	-23,318.87	-2,256.52
Total Current Assets	140,935.13	172,077.10	-31,141.97
Fixed Assets			
19101 · Land	2,730,139.93	2,730,139.93	0.00
19205 · Buildings and Improvements	36,090,390.19	36,090,390.19	0.00
19299 · Accumulated Depreciation	-18,189,875.60	-18,082,051.34	-107,824.26
19305 · Machinery and Equipment	3,696,824.00	3,696,824.00	0.00
19405 · Work in Process Inventory	211,521.02	211,521.02	0.00
Total Fixed Assets	24,538,999.54	24,646,823.80	-107,824.26
Other Assets			
17000 · Deferred Outflow - Pension	66,319.23	66,319.23	0.00
Total Other Assets	66,319.23	66,319.23	0.00
TOTAL ASSETS	24,746,253.90	24,885,220.13	-138,966.23
LIABILITIES & NET POSITION			
Liabilities			
Current Liabilities			
Accounts Payable			
20100 · Trade Accounts Payable	1,050,476.63	1,060,847.01	-10,370.38
20300 · RRIF Payables	84,042.65	84,042.65	0.00
21405 · Interest Payable - American Rai	187,701.34	185,919.56	1,781.78
21408 · Interest Payable - BBI	296,036.00	296,036.00	0.00
21410 · Interest Payable - NWP	1,948,428.74	1,948,428.74	0.00
Total Accounts Payable	3,566,685.36	3,575,273.96	-8,588.60
Credit Cards			
20310 · Cal Card	1,509.63	1,036.98	472.65
Total Credit Cards	1,509.63	1,036.98	472.65
Other Current Liabilities			
21100 · Salaries and Benefits Payable	22,715.40	22,715.40	0.00
21400 · Interest Payable	166,154.53	165,431.20	723.33
21650 · Advances from NWP-Novato Cons	425,000.00	425,000.00	0.00
21655 · Advances from NWP - RRIF	439,292.52	439,292.52	0.00

North Coast Railroad Authority
Statement of Net Position
February 29, 2020

4:43 PM
03/04/2020
Accrual Basis

	Feb 29, 20	Jan 31, 20	\$ Change
25000 · Deferred Inflow - Pension	6,637.39	6,637.39	0.00
25100 · Property Rent Paid Advance	225,523.12	241,943.56	-16,420.44
27550 · Net Pension Obligation	193,925.89	194,972.28	-1,046.39
Total Other Current Liabilities	1,479,248.85	1,495,992.35	-16,743.50
Total Current Liabilities	5,047,443.84	5,072,303.29	-24,859.45
Long Term Liabilities			
21610 · Judgments Payable	1,937,570.00	1,937,570.00	0.00
27250 · Notes Payable - Other	124,000.00	124,000.00	0.00
27255 · RRIF Note Payable	2,403,898.80	2,403,898.80	0.00
27850 · Long Term Liabilites	258,329.36	258,329.36	0.00
27855 · Advanced Lease Payments	1,060,000.00	1,060,000.00	0.00
Total Long Term Liabilities	5,783,798.16	5,783,798.16	0.00
Total Liabilities	10,831,242.00	10,856,101.45	-24,859.45
Net Position			
30500 · Undesignated Net Assets	10,572,702.89	10,572,702.89	0.00
30505 · Retained Earnings	4,302,882.32	4,302,882.32	0.00
Net Income	-960,573.31	-846,466.53	-114,106.78
Total Net Position	13,915,011.90	14,029,118.68	-114,106.78
TOTAL LIABILITIES & NET POSITION	24,746,253.90	24,885,220.13	-138,966.23

No Assurance is Provided.
No Disclosures are Provided.

North Coast Railroad Authority
Statement of Revenues and Expenses and Changes in Net Position
For the One Month and Eight Months Ended February 29, 2020

4:44 PM
03/04/2020
Accrual Basis

	Feb 20	Jul '19 - Feb 20
Ordinary Income/Expense		
Income		
44002 · Interest on Pooled Cash	0.00	910.93
44003 · Interest Earned	0.00	0.07
44101 · Rents Real Estate	26,414.48	209,652.10
44102 · Rents - Equipment	11,715.00	85,635.00
44109 · Rent - Operator	0.00	90,230.00
45301 · Application Fees	0.00	6,721.31
Total Income	38,129.48	393,149.41
Gross Profit	38,129.48	393,149.41
Expense		
50101 · Labor-Perm Positions	12,688.92	101,518.52
50102 · Holiday Pay	671.70	5,347.70
50103 · Sick Leave	64.68	237.16
50104 · Vacation Pay	8.62	6,898.06
50201 · CalPERS Retirement	1,981.70	15,949.13
50205 · FICA Retirement	194.80	1,653.01
50301 · Health Insurance	1,742.96	13,940.33
51021 · Telephone / Communication	533.18	4,048.74
51041 · Insurance Other	2,256.52	16,719.30
51071 · Maintenance - Bldg & Improve	5,000.00	12,793.97
51072 · Weed Abatement	0.00	12,562.50
51206 · Audit / Accounting Fees	0.00	38,954.00
51207 · Fiscal Accounting Fees	717.43	8,292.04
51212 · Legal Fees	11,109.00	53,349.00
51213 · Contract Service Fees	2,640.00	24,589.57
51244 · Permits and Fees	0.00	669.20
51251 · Data Processing Fees	0.00	620.50
51421 · Rent - Facilities	1,050.00	8,982.00
51602 · Travel	286.59	560.44
51605 · Private Car Expenses	0.00	953.94
51801 · Property Management	0.00	34,660.47
52031 · Business Meals	0.00	679.39
52091 · Membership Expense	0.00	1,446.00
52111 · Office Expenses	500.05	2,765.89
52114 · Postage and Delivery	27.61	435.12
52143 · Software Expense	164.94	2,189.44
52191 · Utilities Expense	268.19	3,054.29
53103 · Interest Expense - Long Term	723.33	42,064.88
53104 · Interest Expense	1,781.78	75,194.05
53402 · Depreciation Expense	107,824.26	862,594.08
Total Expense	152,236.26	1,353,722.72
Net Ordinary Income	-114,106.78	-960,573.31
Other Income/Expense		
Other Income		
47103 · Transfers-In from Property Fund	28,328.43	43,889.83

North Coast Railroad Authority
Statement of Revenues and Expenses and Changes in Net Position
For the One Month and Eight Months Ended February 29, 2020

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03/04/2020
Accrual Basis

	Feb 20	Jul '19 - Feb 20
Total Other Income	28,328.43	43,889.83
Other Expense		
57015 · Transfers-Out to Agency Fund	28,328.43	43,889.83
Total Other Expense	28,328.43	43,889.83
Net Other Income	0.00	0.00
Net Income	-114,106.78	-960,573.31

No Assurance is Provided.
No Disclosures are Provided.

North Coast Railroad Authority
Statement of Revenues and Expenses - Actual and Budget
For the Eight Months Ended February 29, 2020

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03/04/2020
Accrual Basis

AGENCY	Jul '19 - Feb 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
44002 · Interest on Pooled Cash	882.53	500.00	382.53	176.51%
44003 · Interest Earned	0.07	0.00	0.07	100.0%
44101 · Rents Real Estate	126,713.43	175,000.00	-48,286.57	72.41%
44102 · Rents - Equipment	85,635.00	140,580.00	-54,945.00	60.92%
45301 · Application Fees	5,221.31	0.00	5,221.31	100.0%
Total Income	<u>218,452.34</u>	<u>316,080.00</u>	<u>-97,627.66</u>	<u>69.11%</u>
Gross Profit	218,452.34	316,080.00	-97,627.66	69.11%
Expense				
50101 · Labor-Perm Positions	101,518.52	160,486.00	-58,967.48	63.26%
50102 · Holiday Pay	5,347.70	7,100.00	-1,752.30	75.32%
50103 · Sick Leave	237.16	400.00	-162.84	59.29%
50104 · Vacation Pay	6,898.06	2,200.00	4,698.06	313.55%
50201 · CalPERS Retirement	15,949.13	24,325.00	-8,375.87	65.57%
50205 · FICA Retirement	1,653.01	2,467.00	-813.99	67.01%
50301 · Health Insurance	13,940.33	22,035.00	-8,094.67	63.26%
50401 · Workers' Compensation Expense	0.00	925.00	-925.00	0.0%
50752 · County Retirement - Local Board	0.00	10,290.00	-10,290.00	0.0%
51021 · Telephone / Communication	4,048.74	5,350.00	-1,301.26	75.68%
51041 · Insurance Other	16,719.30	23,000.00	-6,280.70	72.69%
51071 · Maintenance - Bldg & Improve	12,793.97	8,750.00	4,043.97	146.22%
51072 · Weed Abatement	12,562.50	7,325.00	5,237.50	171.5%
51206 · Audit / Accounting Fees	38,954.00	62,000.00	-23,046.00	62.83%
51207 · Fiscal Accounting Fees	8,292.04	23,998.00	-15,705.96	34.55%
51212 · Legal Fees	53,349.00	180,000.00	-126,651.00	29.64%
51213 · Contract Service Fees	24,589.57	25,200.00	-610.43	97.58%
51244 · Permits and Fees	669.20	700.00	-30.80	95.6%
51249 · Professional Fees	0.00	500.00	-500.00	0.0%
51251 · Data Processing Fees	620.50	250.00	370.50	248.2%
51421 · Rent - Facilities	8,982.00	12,600.00	-3,618.00	71.29%
51602 · Travel	560.44	1,000.00	-439.56	56.04%
51605 · Private Car Expenses	953.94	3,000.00	-2,046.06	31.8%
51801 · Property Management	13,850.00	6,600.00	7,250.00	209.85%
52031 · Business Meals	679.39	1,250.00	-570.61	54.35%
52091 · Membership Expense	1,446.00	1,400.00	46.00	103.29%
52101 · Misc. Expense	0.00	1,000.00	-1,000.00	0.0%
52111 · Office Expenses	2,765.89	3,350.00	-584.11	82.56%
52114 · Postage and Delivery	435.12	950.00	-514.88	45.8%
52143 · Software Expense	2,189.44	2,900.00	-710.56	75.5%
52191 · Utilities Expense	3,054.29	9,500.00	-6,445.71	32.15%
53103 · Interest Expense - Long Term	5,786.64	8,700.00	-2,913.36	66.51%
53104 · Interest Expense	75,194.05	164,800.00	-89,605.95	45.63%
53402 · Depreciation Expense	862,594.08	1,080,193.00	-217,598.92	79.86%
Total Expense	<u>1,296,634.01</u>	<u>1,864,544.00</u>	<u>-567,909.99</u>	<u>69.54%</u>
Net Ordinary Income	-1,078,181.67	-1,548,464.00	470,282.33	69.63%

North Coast Railroad Authority
 Statement of Revenues and Expenses - Actual and Budget
 For the Eight Months Ended February 29, 2020

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 03/04/2020
 Accrual Basis

AGENCY		Jul '19 - Feb 20	Budget	\$ Over Budget	% of Budget
Other Income/Expense					
Other Income					
47103 · Transfers-In from Property Fund		43,889.83	65,000.00	-21,110.17	67.52%
Total Other Income		43,889.83	65,000.00	-21,110.17	67.52%
Net Other Income		43,889.83	65,000.00	-21,110.17	67.52%
Net Income		-1,034,291.84	-1,483,464.00	449,172.16	69.72%

No Assurance is Provided.
 No Disclosures are Provided.

North Coast Railroad Authority
Statement of Revenues and Expenses - Actual and Budget
For the Eight Months Ended February 29, 2020

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Accrual Basis

PROPERTY	Jul '19 - Feb 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
44101 · Rents Real Estate	82,938.67	140,000.00	-57,061.33	59.24%
45301 · Application Fees	1,500.00	0.00	1,500.00	100.0%
Total Income	<u>84,438.67</u>	<u>140,000.00</u>	<u>-55,561.33</u>	<u>60.31%</u>
Gross Profit	84,438.67	140,000.00	-55,561.33	60.31%
Expense				
51801 · Property Management	20,810.47	42,000.00	-21,189.53	49.55%
Total Expense	<u>20,810.47</u>	<u>42,000.00</u>	<u>-21,189.53</u>	<u>49.55%</u>
Net Ordinary Income	63,628.20	98,000.00	-34,371.80	64.93%
Other Income/Expense				
Other Expense				
57015 · Transfers-Out to Agency Fund	43,889.83	65,000.00	-21,110.17	67.52%
Total Other Expense	<u>43,889.83</u>	<u>65,000.00</u>	<u>-21,110.17</u>	<u>67.52%</u>
Net Other Income	-43,889.83	-65,000.00	21,110.17	67.52%
Net Income	<u><u>19,738.37</u></u>	<u><u>33,000.00</u></u>	<u><u>-13,261.63</u></u>	<u><u>59.81%</u></u>

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North Coast Railroad Authority
Statement of Revenues and Expenses - Actual and Budget
For the Eight Months Ended February 29, 2020

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Accrual Basis

RRIF	Jul '19 - Feb 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
44109 · Rent - Operator	90,230.00	180,460.00	-90,230.00	50.0%
Total Income	90,230.00	180,460.00	-90,230.00	50.0%
Gross Profit	90,230.00	180,460.00	-90,230.00	50.0%
Expense				
53103 · Interest Expense - Long Term	36,278.24	71,652.00	-35,373.76	50.63%
Total Expense	36,278.24	71,652.00	-35,373.76	50.63%
Net Ordinary Income	53,951.76	108,808.00	-54,856.24	49.58%
Net Income	53,951.76	108,808.00	-54,856.24	49.58%

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North Coast Railroad Authority
 Statement of Revenues and Expenses - Actual and Budget
 For the Eight Months Ended February 29, 2020

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 Accrual Basis

TCRP	Jul '19 - Feb 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
44002 · Interest on Pooled Cash	28.40	24.00	4.40	118.33%
Total Income	28.40	24.00	4.40	118.33%
Gross Profit	28.40	24.00	4.40	118.33%
Net Ordinary Income	28.40	24.00	4.40	118.33%
Net Income	28.40	24.00	4.40	118.33%

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 No Disclosures are Provided.

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
1 Leo Trentadue Vineyard	0.00	0.00	324.00	0.00	324.00	648.00
1 Lightels Recycling	0.00	0.00	0.00	0.00	324.00	324.00
2 Deborah Bailey	0.00	0.00	0.00	0.00	0.01	0.01
2 Geyser Peak Constelation/Ascentia	0.00	0.00	0.00	0.00	1,944.00	1,944.00
3 Hidden Springs Vineyards	0.00	0.00	0.00	0.00	648.00	648.00
4 Carr Martin & Staci	0.00	0.00	0.00	0.00	324.00	324.00
4 City of Healdsburg	0.00	2,950.05	0.00	0.00	653.47	3,603.52
4 Constellation Wines-Simi 70.51	0.00	0.00	0.00	0.00	3,392.73	3,392.73
5 Frank Howard Foundation	0.00	0.00	0.00	0.00	648.00	648.00
6 Gallo MP 72.97 81.12 81.2 81.3	0.00	0.00	0.00	0.00	6,630.19	6,630.19
8 Carousel Carpets	0.00	0.00	0.00	0.00	324.00	324.00
9 Mendocino Redwood Co 115.28	0.00	0.00	0.00	0.00	710.98	710.98
Asti Winery/E&J Gallo PI 11	0.00	0.00	0.00	0.00	1,774.59	1,774.59
Black Horse /Mascherini PI 7	0.00	0.00	0.00	0.00	546.36	546.36
Casey Eliason	0.00	0.00	0.00	0.00	830.00	830.00
Childress	0.00	0.00	0.00	0.00	0.04	0.04
Comcast PI 7	0.00	0.00	0.00	0.00	2,251.01	2,251.01
Cristobal Lopez - PI takeover 7/2017	0.00	0.00	0.00	0.00	500.00	500.00
D/C to Gallo Treasury Wine 4 Foster Wines	0.00	0.00	0.00	0.00	261.76	261.76
Department of Transportation	0.00	0.00	0.00	0.00	502.48	502.48
Foley Family Wines 79.60 PI 12	0.00	0.00	0.00	0.00	530.45	530.45
Foley Family Wines 79.72 PI 12	0.00	0.00	0.00	0.00	848.72	848.72
Furlong/Lampson PI 11	0.00	0.00	0.00	0.00	15.45	15.45
H & W Vineyards PI 12	0.00	0.00	0.00	0.00	579.64	579.64
HNTB	0.00	0.00	0.00	0.00	2,851.44	2,851.44
Hotel Hopland PI 2	0.00	0.00	11,473.63	0.00	0.00	11,473.63
Humboldt Redwood PI 9 237.25	0.00	0.00	0.00	0.00	1,092.73	1,092.73
Jeff Welch PI 11	0.00	0.00	0.00	0.00	214.55	214.55
Kuimelis Vineyards PI 5	0.00	0.00	0.00	0.00	515.00	515.00
Kurt Ashurst Shadowbrook Farms	0.00	0.00	0.00	0.00	331.02	331.02
Lampson Tractor	0.00	0.00	0.00	0.00	648.00	648.00
MacDonald Family PI 7	0.00	0.00	0.00	0.00	742.22	742.22
Max Schlienger-02	0.00	0.00	0.00	0.00	1,200.00	1,200.00
Mendocino Forest Pro. PI 2 116.17	0.00	0.00	5,463.64	0.00	0.00	5,463.64
Mercer Fraiser	0.00	0.00	0.00	0.00	300.00	300.00
Nor Cal Wood Products	0.00	0.00	0.00	0.00	3,935.00	3,935.00
North Fork PI monthly CPI Oct annually	0.00	1,591.35	0.00	0.00	0.00	1,591.35
Ocino, Inc. PI MONTHLY CPI JAN annually	0.00	2,652.25	2,652.25	672.75	4,925.00	10,902.25
Pastori 77.77 PI 11 D/C 10-2018	0.00	0.00	0.00	0.00	265.23	265.23
Pastori 77.88 PI 11	0.00	0.00	0.00	0.00	546.36	546.36
Pine Ridge/Seghesio PI 3 (Crimson)	0.00	2,550.39	0.00	0.00	0.00	2,550.39
Ron Sheets	0.00	0.00	0.00	0.00	1,153.72	1,153.72
Saracina Vineyard-08	0.00	0.00	0.00	0.00	1,752.46	1,752.46
Simpson Lumber	0.00	0.00	0.00	0.00	229.96	229.96
Skip Gibbs -05	0.00	0.00	0.00	0.00	11,876.82	11,876.82
Sonoma Silverado Properties	0.00	0.00	0.00	0.00	324.00	324.00
T-Mobile 09	0.00	0.00	0.00	0.00	-129.04	-129.04
Vino Farms PI 11 Global Ag Properties	0.00	0.00	0.00	0.00	1,639.08	1,639.08
TOTAL	0.00	9,744.04	19,913.52	672.75	58,977.43	89,307.74

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	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
A T & T-SBC	0.00	0.00	0.00	0.00	872.07	872.07
Action Rents	0.00	0.00	0.00	0.00	-20.00	-20.00
AFS/IBX Financial Services	0.00	0.00	0.00	0.00	8,268.11	8,268.11
American Rail Engineers (ARC)	4,740.00	2,100.00	0.00	2,100.00	398,277.70	407,217.70
Arcata Fire Protection District	0.00	0.00	0.00	0.00	6,084.00	6,084.00
Aycock & Edgmon, CPA 655003	5,347.00	0.00	0.00	0.00	0.00	5,347.00
Balfour Beatty Rail Inc.	0.00	0.00	0.00	0.00	6,636.95	6,636.95
Blue Lake Fire Protection District	0.00	0.00	0.00	0.00	549.00	549.00
California Special Districts Association	0.00	0.00	0.00	0.00	1,446.00	1,446.00
California State Lands Commission	0.00	0.00	0.00	0.00	2,453.88	2,453.88
CalPers	0.00	0.00	0.00	0.00	0.30	0.30
Christopher Neary	0.00	0.00	0.00	0.00	367,582.35	367,582.35
City of Arcata - Utility 655011	0.00	0.00	0.00	0.00	1,972.36	1,972.36
City of Cloverdale - utility 655012	0.00	0.00	0.00	0.00	2,152.77	2,152.77
City of Eureka - Utility	0.00	0.00	0.00	0.00	78.46	78.46
City of Healdsburg - Utility 655015	223.05	0.00	0.00	0.00	622.59	845.64
City of Ukiah - Utility 655017	3.61	0.00	0.00	0.00	-631.80	-628.19
City of Willits - Utility	0.00	0.00	0.00	0.00	1,174.00	1,174.00
Cyndee Loagan - 655046	0.00	0.00	0.00	0.00	4,578.12	4,578.12
Department of Fish and Game 655154	0.00	0.00	0.00	0.00	25,435.56	25,435.56
Dietrich Stroeh	0.00	0.00	0.00	0.00	5.17	5.17
Doug McCorkle	0.00	0.00	0.00	0.00	4.98	4.98
Estelle Fennell	0.00	0.00	0.00	0.00	-2.00	-2.00
FEC - Parallel Infrastructure	0.00	0.00	0.00	0.00	0.54	0.54
Fryman's Septic	0.00	0.00	0.00	0.00	143.12	143.12
Hemphill Allan (s-655001)(r-655139)	0.00	0.00	0.00	0.00	548.70	548.70
Hiedy Torres	0.00	0.00	0.00	0.00	-1.57	-1.57
HNTB-655180	0.00	0.00	0.00	0.00	32,929.83	32,929.83
Humb Cnty Enviro Health -655121	0.00	0.00	0.00	0.00	639.61	639.61
Jerry Peters	0.00	0.00	0.00	0.00	0.08	0.08
Leland Kraemer	0.00	0.00	0.00	0.00	100.00	100.00
MBA OF California	0.00	0.00	0.00	0.00	1,874.92	1,874.92
Mitch Stogner	0.00	0.00	0.00	0.00	66.15	66.15
Net Nation/Conference Call.com	0.00	0.00	0.00	0.00	10.95	10.95
Norton	0.00	0.00	0.00	0.00	75.50	75.50
NRV Bridge Design	5,000.00	0.00	0.00	0.00	0.00	5,000.00
NWP Co.	0.00	0.00	0.00	0.00	39,512.31	39,512.31
Peterson Tractor Co	0.00	0.00	0.00	0.00	318.30	318.30
PGE - Petaluma	0.00	0.00	0.00	0.00	38.97	38.97
PGE 2595493883-0	0.00	0.00	0.00	0.00	1,708.07	1,708.07
PGE 8254281120-1	0.00	0.00	0.00	0.00	-722.63	-722.63
PGE 8292421004-8	41.53	0.00	0.00	0.00	-1,744.74	-1,703.21
PGE 9923390542-3	0.00	0.00	0.00	0.00	-1,411.74	-1,411.74
Pisenti & Brinker	0.00	0.00	0.00	0.00	4,000.27	4,000.27
Precision Roller	0.00	0.00	0.00	0.00	-73.06	-73.06
Rau & Associates, Inc.	0.00	0.00	0.00	0.00	8,961.50	8,961.50
Rod Whitney 655206	0.00	0.00	0.00	0.00	9.09	9.09

North Coast Railroad Authority
A/P Aging Summary
February 29, 2020

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	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
Safeway	0.00	0.00	0.00	0.00	-204.06	-204.06
SDRMA	0.00	0.00	0.00	0.00	319.95	319.95
Silva Septic Service	0.00	0.00	0.00	0.00	969.10	969.10
SMART	0.00	0.00	0.00	0.00	720.70	720.70
Somoma County Treasurers Office/Taxes/Fee	0.00	0.00	0.00	0.00	1,100.00	1,100.00
Sonoma County Counsel	11,109.00	5,037.00	4,485.00	8,073.00	80,369.88	109,073.88
State Farm	0.00	0.00	0.00	0.00	1,350.37	1,350.37
State of Ca Dept of Forestry	0.00	0.00	0.00	0.00	2,734.00	2,734.00
Toshiba Business Solutions 655196	0.00	0.00	0.00	0.00	367.48	367.48
Ukiah Daily Journal	0.00	0.00	0.00	0.00	361.92	361.92
Ukiah Valley Conference Center	0.00	0.00	0.00	0.00	20.00	20.00
US Bank	0.00	0.00	0.00	0.00	-416.64	-416.64
TOTAL	26,464.19	7,137.00	4,485.00	10,173.00	1,002,217.44	1,050,476.63

No Assurance is Provided.
No Disclosures are Provided.